

Offshore Mooring Systems Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global offshore mooring systems market size reached US\$ 1.6 Billion in 2022.

Looking forward, IMARC Group expects the market to reach US\$ 2.0 Billion by 2028, exhibiting a growth rate (CAGR) of 3.8% during 2022-2028.

Offshore mooring systems comprise mooring lines, anchors, and connectors for berthing ships in floating structures, including piers, bridges, dry docks, and oil drilling and production facilities. At present, several manufacturers are focusing on developing new offshore mooring systems for safe and secure oil and gas exploration and production in unfavorable environmental conditions. This, along with the rapid expansion of the oil and gas industry, is driving the demand for offshore mooring systems around the world to support oil exploration in deeper water.

Offshore Mooring Systems Market Trends:

The escalating demand for energy across the globe and a significant decrease in the number of shallow and onshore gas reserves have resulted in the shifting oil and gas extraction activities to deep-water areas. This represents one of the primary factors bolstering the growth of the offshore mooring systems market. Moreover, the development of advanced features, such as high-temperature gas hydrate basins, to enable precise operations while maximizing safety measures and reducing human efforts is catalyzing the demand for offshore mooring systems. Apart from this, several leading manufacturers are introducing a new generation of deep-water mooring and anchoring vessels and systems. These systems provide solutions to different issues arising on account of seabed conditions, vessel anchoring capabilities, and higher weights and tensions. This, in confluence with the rising adoption of renewable energy sources due to growing environmental concerns and the implementation of stringent regulation by government authorities of numerous countries, is anticipated to fuel the market growth in the forthcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global offshore mooring systems market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, anchorage and application.

Breakup by Product Type:

- Spread Mooring
- Single Point Mooring
- Dynamic Positioning
- Tendons and Tension Mooring
- Others

Breakup by Anchorage:

- Drag Embedment Anchors
- Suction Anchors
- Vertical Load Anchors
- Driven Pile
- Others

Breakup by Application:

- Tension Leg Platforms
- Semi-Submersible Platforms
- SPAR Platforms
- FPSO
- Drill Ships
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Balltec Ltd., Balmoral Comtec Ltd, Bluewater Energy Services B.V. (Aurelia Energy N.V.), BW Offshore Limited, Delmar Systems Inc, Lamprell plc, Mampaey Offshore Industries B.V, MODEC Inc., NOV Inc., Offspring International Limited and SBM Offshore N.V.

Key Questions Answered in This Report

1. What was the size of the global offshore mooring systems market in 2022?
2. What is the expected growth rate of the global offshore mooring systems market during 2023-2028?
3. What are the key factors driving the global offshore mooring systems market?
4. What has been the impact of COVID-19 on the global offshore mooring systems market?
5. What is the breakup of the global offshore mooring systems market based on the product type?
6. What is the breakup of the global offshore mooring systems market based on the anchorage?
7. What is the breakup of the global offshore mooring systems market based on the application?
8. What are the key regions in the global offshore mooring systems market?
9. Who are the key players/companies in the global offshore mooring systems market?

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