

North America Warehousing and Storage Market Report by Warehouse Type (General Warehousing and Storage, Refrigerated Warehousing and Storage, Farm Product Warehousing and Storage), Ownership Type (Private Warehouses, Public Warehouses, Bonded Warehouses), End-Use (Manufacturing, Consumer Goods, Retail, Food and Beverage, IT Hardware, Healthcare, Chemicals, and Others), and Country 2024-2032

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Abstracts

The North America warehousing and storage market size reached US\$ 86.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 107.3 Billion by 2032, exhibiting a growth rate (CAGR) of 2.4% during 2024-2032.

A warehouse can be described as a location used to store finished goods, raw materials, semi-finished goods, imported or exported goods, etc. The products are stored at each point of any product's value chain and are made accessible to end customers as and when required. Warehouses allow the organization, whenever there is sufficient demand, to continue its manufacturing throughout the year and sell its products. Warehouses can generally be split into three classifications, including general warehousing and storage, warehousing and storage of agricultural products, and refrigerated warehousing and storage. The rising demand from key application areas such as automotive, manufacturing, retail, technology, healthcare, construction, etc. are expected to witness strong development in the coming years. In addition to this, we expect strong demand from the e-commerce sector as well. Web-based shopping has become popular and a go-to-option for nearly all customer types, escalating the demand

for warehousing facility. Moreover, catalysed by the growing popularity of frozen foods, the demand for refrigerated storage and warehousing has also increased. This can be ascribed to the easy availability of frozen food that is easy to cook and safe for consumption.

The North America warehousing and storage market is currently being driven by several factors. The demand for outsourcing warehousing services has been growing from manufacturing companies catalysed by their productional and operational expansions. This has led to an increase in logistics needs in terms of the storage of raw materials and finished goods for retailers and distributors. In addition to this, considering the advantages of outsourcing in terms of enhanced operational efficiency and cost savings, shippers are also increasingly outsourcing the logistics portion of their activities to warehouse service suppliers. This allows them to concentrate on their core competencies. Apart from this, warehousing and storage helps in managing a large amount of inventory for a business. It assists in matching the supply with the demand of a rapidly changing environment. Moreover, since all the goods are stored in a central location, it becomes easier to receive, store and distribute the products. Thus, reducing the transportation costs of a business. The accumulation of the goods allows a warehouse to act as a buffer and keep a balance between the demand and supply of the goods, profiting the business. Additionally, a warehouse also serves a wide range of social benefits to the clients, by helping them to keep a safety stocking for the time of emergency, such as delay in the transportation and shipment having defective goods, etc.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America warehousing and storage market report, along with forecasts at the regional and country levels from 2024-2032. Our report has categorized the market based on warehouse type, ownership type and end-use.

Key Regions Analyzed

United States

Canada

Mexico

Analysis for Each Country

Market by Warehouse Type

General Warehousing and Storage

Refrigerated Warehousing and Storage
Farm Product Warehousing and Storage

Market by Ownership Type

Private Warehouses
Public Warehouses
Bonded Warehouses

Market by End-Use

Manufacturing
Consumer Goods
Retail
Food and Beverage
IT Hardware
Healthcare
Chemicals
Others

Value Chain Analysis

Key Drivers and Challenges
Porters Five Forces Analysis
PESTEL Analysis
Government Regulations
Competitive Landscape
Competitive Structure
Key Player Profiles

IMARC Group's latest report provides a deep insight into the North America warehousing and storage market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the North America warehousing and storage market in any manner.

Key Questions Answered in This Report:

How has the North America warehousing and storage market performed so far and how will it perform in the coming years?

What are the key regions in the North America warehousing and storage market?

What has been the impact of COVID-19 on the North America warehousing and storage market?

What is the breakup of the North America warehousing and storage market on the basis of warehouse?

What is the breakup of the North America warehousing and storage market on the basis of ownership?

What is the breakup of the North America warehousing and storage market on the basis of end-use?

What are the various stages in the value chain of the North America warehousing and storage industry?

What are the key driving factors and challenges in the North America warehousing and storage industry?

What is the structure of the North America warehousing and storage industry and who are the key players?

What is the degree of competition in the North America warehousing and storage industry?

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