

North America Secondary Wood Products Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The North America secondary wood products market size reached US\$ 216.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 244.3 Billion by 2028, exhibiting a growth rate (CAGR) of 1.9% during 2023-2028.

Secondary wood products, also known as value-added wood products, refer to the products that are manufactured by processing primary wood products such as lumber, timber, pulp, etc. Secondary wood products majorly include wood furniture such as wooden kitchen, cabinets and countertops, engineered wood products, wooden pallets, and secondary paper products.

The secondary wood products market in North America is majorly being driven by the growth of the construction sector. The economic reforms and expansion of commercial real estate has positively impacted the growth of the industry in this region. The low production costs of secondary wood products have increased their demand in both the residential and commercial building sectors. Moreover, North America has the availability of forest reserves in massive amounts. As a result, the raw materials procurement to manufacture these products is also hassle-free. In addition to this, North America is one of the fastest growing markets for engineered wood products such as laminated veneer lumber (LVL). Lucrative growth in engineered wood products segment offers significant growth prospects to the secondary wood products industry. Furthermore, North American wooden products are also gaining traction in the Asian and European markets.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America secondary wood products market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on type.

Breakup by Type:

- Wood Furniture
- Office Furniture
- Household & Institution
- Wooden Kitchen, Cabinets and Countertops
- Others
- Engineered Wood Products
- Plywood
- OSB
- Particle Board
- Others
- Secondary Paper Products
- Paper Products
- Paperboard Containers
- Others

Amongst these, wood furniture currently represents the biggest segment, accounting for the largest market share.

Breakup by Country:

- United States
- Canada

At present, the United States exhibits a clear dominance in the market.

Competitive Landscape:

The report has also examined the competitive landscape of North America secondary wood products market. Some of the major players include Ashley Furniture Industries, Steelcase, HNI Corporation, Herman Miller, Weyerhaeuser Company, etc.

Key Questions Answered in This Report:

How has the North America secondary wood products market performed so far and how will it perform in the coming years?

What are the key regions in the North America secondary wood products market?

What has been the impact of COVID-19 on the North America secondary wood products market?

Which are the popular product types in the North America secondary wood products market?

What are the various stages in the value chain of the North America secondary wood products industry?

What are the key driving factors and challenges in the North America secondary wood products industry?

What is the structure of the North America secondary wood products industry and who are the key players?

What is the degree of competition in the North America secondary wood products industry?

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