

# North America Recycled Plastics Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The North America recycled plastics market size reached US\$ 7,557 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9,672 Million by 2028, exhibiting a growth rate (CAGR) of 4.1% during 2023-2028.

Plastic is a non-biodegradable, synthetic material which is most commonly sourced from petrochemicals. Plastic recycling is the process of recovering different types of plastic from waste products in order to reuse them for making useful products. Prior to recycling, the waste and scrap go through a series of five different stages, which include sorting, washing, shredding, identification and classification of plastic, and extruding.

North America recycled plastics market is currently being driven by several factors. The demand for recycled plastics has witnessed a surge on account of various initiatives undertaken by governments and organizations in different countries of the region. For instance, the Association of Plastic Recyclers (APR) along with the Recycling Partnership, has taken numerous steps to instruct vendors on using post-consumer resin (PCR). Apart from this, plastic recycling offers benefits to the manufacturers as it helps in reducing the costs of raw materials, which are higher for producing virgin plastic.

### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North America recycled plastics market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on plastic

type, raw material and application.

Key Regions Analysed

United States

Canada

Analysis for Each Country

Market by Plastic Type

Polyethylene Terephthalate (PET)

High Density Polyethylene (HDPE)

Polypropylene (PP)

Low Density Polyethylene (LDPE)

Others

Market by Raw Material

Plastic Bottles

Plastic Films

Rigid Plastic and Foams

Fibres

Others

Market by Application

Non-Food Contact Packaging

Food Contact Packaging

Construction

Automotive

Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

Competitive Landscape

Competitive Structure

Key Player Profiles

Key Questions Answered in This Report:

How has the North America recycled plastics market performed so far and how will it perform in the coming years?

What are the key regions in the North America recycled plastics market?

What has been the impact of COVID-19 on the North America recycled plastics market?

What is the breakup of the North America recycled plastics market on the basis of plastic type?

What is the breakup of the North America recycled plastics market on the basis of raw material?

What is the breakup of the North America recycled plastics market on the basis of application?

What are the various stages in the value chain of the North America recycled plastics industry?

What are the key driving factors and challenges in the North America recycled plastics industry?

What is the structure of the North America recycled plastics industry and who are the key players?

What is the degree of competition in the North America recycled plastics industry?

What are the profit margins in the North America recycled plastics industry?

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