

# North America Pallet Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The North America pallet market size reached 3.0 Billion Units in 2022. Looking forward, IMARC Group expects the market to reach 3.8 Billion Units by 2028, exhibiting a growth rate (CAGR) of 3.64% during 2023-2028.

Pallets are portable, horizontal platforms that are employed for stacking, storing and transporting goods. They are generally made up of wood, plastic or fiberboard, and can be categorized into block and stringer pallets depending on their size and configuration. They act as a stable base for products during handling, and provide portability, storage space and high strength. Owing to this, pallets are widely utilized in material handling across several sectors such as machinery, food and beverage, construction, chemical and pharmaceutical.

North America presently represents one of the largest markets owing to the rising demand for pallets in the pharmaceutical industry. This can also be attributed to the increasing prevalence of lifestyle diseases such as obesity and diabetes in the region. Pallets are utilized in the pharmaceutical sector on account of the assistance offered in reducing product contamination. Apart from this, the rising demand for pallets in well-developed industries, such as food and beverage, construction and electronics, is also fueling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North America pallet market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on type, application and structural design.

## Key Regions Analysed

United States

Canada

## Analysis for Each Country

### Market by Type

Wood

Plastic

Metal

Corrugated Paper

### Market by Application

Food and Beverages

Chemicals and Pharmaceuticals

Machinery and Metal

Construction

Others

### Market by Structural Design

Block

Stringer

Others

### Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

Competitive Landscape

Competitive Structure

Key Player Profiles

### Key Questions Answered in This Report:

How has the North America pallet market performed so far and how will it perform in the coming years?

What are the key regions in the North America pallet market?

What has been the impact of COVID-19 on the North America pallet market?

What is the breakup of the North America pallet market on the basis of type?

What is the breakup of the North America pallet market on the basis of application?

What is the breakup of the North America pallet market on the basis of structural

design?

What are the various stages in the value chain of the North America pallet industry?

What are the key driving factors and challenges in the North America pallet industry?

What is the structure of the North America pallet industry and who are the key players?

What is the degree of competition in the North America pallet industry?

What are the profit margins in the North America pallet industry?

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