

North America Isopropyl Alcohol Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The North America isopropyl alcohol market size reached 954,000 Tons in 2022. Looking forward, IMARC Group expects the market to reach 1,099,000 Tons by 2028, exhibiting a growth rate (CAGR) of 2.3% during 2023-2028.

Isopropyl alcohol (C₃H₇OH), also known as isopropanol, is a colorless, volatile and flammable chemical compound with a distinctive odor. It is miscible with various essential oils, removes flux, helps in sterilization, cleansing and deicing, and has several anti-bacterial and anti-fungal benefits. Apart from this, the alcohol has long shelf life and is widely available at affordable prices. Owing to this, isopropyl alcohol is employed across diverse sectors such as pharmaceuticals, personal care and cosmetics, food processing, paints and coatings, printing, automotive, and liquid detergents.

North America represents one of the largest markets for isopropyl alcohol owing to the increasing demand in the pharmaceutical industry. Rapid influx of several products such as alcohol wipes and swabs, hand sanitizers, oral mouthwash, and eardrops has fuelled the demand for isopropyl alcohol in the region. Moreover, blooming food and beverage industry has also contributed to the increasing demand. Rising consumer health awareness of the antibacterial and antiseptic benefits of isopropyl alcohol will continue to spur the demand in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North

America isopropyl alcohol market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on application and end-use industry.

Key Regions Analyzed

United States

Canada

Mexico

Analysis for Each Country

Market by Application

Process Solvent

Cleaning Agent

Coating Solvent

Intermediate

Others

Market by End-Use Industry

Cosmetics and Personal Care

Pharmaceuticals

Food and Beverages

Paints and Coatings

Chemicals

Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

IMARC Group's latest report provides a deep insight into the North America isopropyl alcohol market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers,

consultants, business strategists, and all those who have any kind of stake or are planning to foray into the North America isopropyl alcohol market in any manner.

Key Questions Answered in This Report:

How has the North America isopropyl alcohol market performed so far and how will it perform in the coming years?

What are the key regions in the North America isopropyl alcohol market?

What has been the impact of COVID-19 on the North America isopropyl alcohol market?

What is the breakup of the North America isopropyl alcohol market on the basis of application?

What is the breakup of the North America isopropyl alcohol market on the basis of end-use industry?

What are the various stages in the value chain of the North America isopropyl alcohol industry?

What are the key driving factors and challenges in the North America isopropyl alcohol industry?

What is the structure of the North America isopropyl alcohol industry and who are the key players?

What is the degree of competition in the North America isopropyl alcohol industry?

What are the profit margins in the North America isopropyl alcohol industry?

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