

North America Home Security System Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global intravenous solutions market size reached US\$ 14.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.6 Billion by 2028, exhibiting a growth rate (CAGR) of 5.8% during 2023-2028.

Intravenous (IV) solutions are supplemental fluids comprising water, electrolytes, sugar, and medications. They are given to patients according to their requirements, medical condition, age, and body size to restore fluid volume and treat electrolyte balance. At present, they are widely used in IV therapy to replace electrolyte losses, administer drugs and blood products, and supply essential nutrients to the intravascular fluid compartment.

Intravenous Solutions Market Trends:

Due to the sudden outbreak of coronavirus disease (COVID-19), there is a rise in the demand for IV solutions worldwide to provide essential nutrients to patients in the intensive care unit (ICU). Apart from this, the increasing number of people who have diabetes, cancer, gastrointestinal disorder, and neurological diseases represents another major growth-inducing factor. Moreover, the faster response time and higher efficacy associated with IV solution therapy is contributing to market growth. It is used to overcome chronic dehydration that can cause fatigue, memory problems, irritability, and other medical conditions. This, along with the increasing participation of individuals in physical activities, is influencing the adoption of IV solutions for a fast recovery. IV solutions are also utilized to improve skin conditions and treat migraines and hangovers. Besides this, leading manufacturers are introducing easy-to-use, portable product

variants that can be used as drips at home. Additionally, due to rising environmental concerns, they are developing premixed solutions that reduce the amount of packaging waste. Furthermore, rising investments by health agencies of numerous countries in the healthcare sector are anticipated to create a favorable market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global intravenous solutions market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on type and nutrients.

Breakup by Type:

- Partial Parenteral Nutrition
- Total Parenteral Nutrition

Total parenteral nutrition is currently the most preferred type of IV solution as it helps prevent malnutrition and maintain energy.

Breakup by Nutrients:

- Carbohydrates
- Salts and Electrolytes
- Minerals
- Vitamins
- Amino Acids

Breakup by Region:

- North America
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America

Presently, North America enjoys the leading position in the market due to the increasing prevalence of chronic diseases in the region.

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are Ajinomoto Co., Inc., B. Braun Melsungen AG, Baxter International, Inc., Grifols S.A., and Otsuka Pharmaceutical.

Key Questions Answered in This Report

1. What is the expected growth rate of the global intravenous solutions market during 2023-2028?
2. What are the key factors driving the global intravenous solutions market?
3. What has been the impact of COVID-19 on the global intravenous solutions market?
4. What is the breakup of the global intravenous solutions market based on the type?
5. What is the breakup of the global intravenous solutions market based on the nutrients?
6. What are the key regions in the global intravenous solutions market?
7. Who are the key players/companies in the global intravenous solutions market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL INTRAVENOUS SOLUTIONS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Type
- 5.5 Market Breakup by Nutrients
- 5.6 Market Breakup by Region
- 5.7 Market Forecast
- 5.8 SWOT Analysis
 - 5.8.1 Overview
 - 5.8.2 Strengths
 - 5.8.3 Weaknesses
 - 5.8.4 Opportunities
 - 5.8.5 Threats
- 5.9 Value Chain Analysis

- 5.9.1 Overview
- 5.9.2 Research and Development
- 5.9.3 Raw Material Procurement
- 5.9.4 Manufacturing
- 5.9.5 Marketing
- 5.9.6 Distribution
- 5.9.7 End-Use
- 5.10 Porters Five Forces Analysis
 - 5.10.1 Overview
 - 5.10.2 Bargaining Power of Buyers
 - 5.10.3 Bargaining Power of Suppliers
 - 5.10.4 Degree of Competition
 - 5.10.5 Threat of New Entrants
 - 5.10.6 Threat of Substitutes

6 MARKET BREAKUP BY TYPE

- 6.1 Partial Parenteral Nutrition
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Total Parenteral Nutrition
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY NUTRIENTS

- 7.1 Carbohydrates
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Salts and Electrolytes
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Minerals
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Vitamins
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Amino Acids

- 7.5.1 Market Trends
- 7.5.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Europe
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Asia Pacific
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Middle East and Africa
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Latin America
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 INTRAVENOUS SOLUTIONS MANUFACTURING PROCESS

- 9.1 Product Overview
- 9.2 Raw Material Requirements
- 9.3 Manufacturing Process
- 9.4 Key Success and Risk Factors

10 COMPETITIVE LANDSCAPE

- 10.1 Market Structure
- 10.2 Key Players
- 10.3 Profiles of Key Players
 - 10.3.1 Ajinomoto
 - 10.3.1.1 Company Overview
 - 10.3.1.2 Description
 - 10.3.1.3 Product Portfolio
 - 10.3.1.4 Financials
 - 10.3.1.5 SWOT Analysis

- 10.3.2 B. Braun Melsungen
 - 10.3.2.1 Company Overview
 - 10.3.2.2 Description
 - 10.3.2.3 Product Portfolio
 - 10.3.2.4 Financials
 - 10.3.2.5 SWOT Analysis
- 10.3.3 Baxter International Inc.
 - 10.3.3.1 Company Overview
 - 10.3.3.2 Description
 - 10.3.3.3 Product Portfolio
 - 10.3.3.4 Financials
 - 10.3.3.5 SWOT Analysis
- 10.3.4 Grifols
 - 10.3.4.1 Company Overview
 - 10.3.4.2 Description
 - 10.3.4.3 Product Portfolio
 - 10.3.4.4 Financials
 - 10.3.4.5 SWOT Analysis
- 10.3.5 Otsuka Pharmaceutical
 - 10.3.5.1 Company Overview
 - 10.3.5.2 Description
 - 10.3.5.3 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Intravenous Solutions Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Intravenous Solutions Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Intravenous Solutions Market Forecast: Breakup by Nutrients (in Million US\$), 2023-2028

Table 4: Global: Intravenous Solutions Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Intravenous Solutions: Raw Material Requirements

Table 6: Global: Intravenous Solutions Market: Competitive Structure

Table 7: Global: Intravenous Solutions Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Intravenous Solutions Market: Major Drivers and Challenges
- Figure 2: Global: Intravenous Solutions Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Intravenous Solutions Market: Breakup by Type (in %), 2022
- Figure 4: Global: Intravenous Solutions Market: Breakup by Nutrients (in %), 2022
- Figure 5: Global: Intravenous Solutions Market: Breakup by Region (in %), 2022
- Figure 6: Global: Intravenous Solutions Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 7: Global: Intravenous Solutions Industry: SWOT Analysis
- Figure 8: Global: Intravenous Solutions Industry: Value Chain Analysis
- Figure 9: Global: Intravenous Solutions Industry: Porter's Five Forces Analysis
- Figure 10: Global: Intravenous Solutions (Partial Parenteral Nutrition) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: Intravenous Solutions (Partial Parenteral Nutrition) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: Intravenous Solutions (Total Parenteral Nutrition) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: Intravenous Solutions (Total Parenteral Nutrition) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: Intravenous Solutions (Carbohydrates) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: Intravenous Solutions (Carbohydrates) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: Intravenous Solutions (Salts and Electrolytes) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: Intravenous Solutions (Salts and Electrolytes) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: Intravenous Solutions (Minerals) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: Intravenous Solutions (Minerals) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: Intravenous Solutions (Vitamins) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: Intravenous Solutions (Vitamins) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 22: Global: Intravenous Solutions (Amino Acids) Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 23: Global: Intravenous Solutions (Amino Acids) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: North America: Intravenous Solutions Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: North America: Intravenous Solutions Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Europe: Intravenous Solutions Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Europe: Intravenous Solutions Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Asia Pacific: Intravenous Solutions Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Asia Pacific: Intravenous Solutions Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Middle East and Africa: Intravenous Solutions Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Middle East and Africa: Intravenous Solutions Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Latin America: Intravenous Solutions Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Latin America: Intravenous Solutions Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Intravenous Solutions Manufacturing: Detailed Process Flow

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