

# North America Gas Meter Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

Market Overview 2023-2028:

The North America gas meter market size reached US\$ 1.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.7% during 2023-2028.

Gas meter refers to a device which measures and regulates the volume of various fuel gases, including natural gas and liquified petroleum gas (LPG). It ensures that the pressure-regulated gas supply provides accurate bills to the consumers. Various types of gas meters are currently available in the market, based on several operational principles, like thermal, acoustic, tracer, velocity and displacement. Owing to this, they find wide applications in both the residential and commercial sectors in North America.

The North America gas meter market is currently being driven by several factors. The rising technological advancements have led to the introduction of smart gas meters with benefits, such as easier operability, remote access, controlled consumption and reduction in power outages. These advancements have also enabled the easier and convenient management of data obtained from gas meters, thus providing accuracy in bill generation and other related functions. Apart from this, the rising supply of both conventional and shale gas production has led to the development of new projects in the pipeline, thereby fueling the demand for gas meters across the region.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America gas meter market report, along with forecasts at the regional and country levels

from 2023-2028. Our report has categorized the market based on type and application.

#### Key Regions Analysed

United States

Canada

#### Analysis for Each Country

#### Market by Type

Basic

Smart

#### Market by Application

Residential

Commercial

Industrial

#### Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

Competitive Landscape

Competitive Structure

Key Player Profiles

#### Key Questions Answered in This Report:

How has the North America gas meter market performed so far and how will it perform in the coming years?

What are the key regions in the North America gas meter market?

What has been the impact of COVID-19 on the North America gas meter market?

What is the breakup of the North America gas meter market on the basis of type?

What is the breakup of the North America gas meter market on the basis of application?

What are the various stages in the value chain of the North America gas meter industry?

What are the key driving factors and challenges in the North America gas meter industry?

What is the structure of the North America gas meter industry and who are the key players?

What is the degree of competition in the North America gas meter industry?

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