

North America Fire Protection Water Storage Tanks Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The North America fire protection water storage tanks market size reached US\$ 301.9 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 479.1 Million by 2028, exhibiting a growth rate (CAGR) of 7.5% during 2023-2028.

Water storage tanks help in supplying water to fire sprinkler systems, in part or in whole. These include warehouses with high-piled storage, aircraft hangers, and high-rise buildings located in earthquake-prone areas that need a secondary water supply. Fire suppression storage tanks create a dedicated location for a particular volume of water which can be utilized by fire departments to supplement or act as the main source of water during fire suppression. In areas where water is either scarce or not connected to a municipal supply, fire suppression tanks are able to supply the critical water needed for fire protection.

With rapid technological advancements and product innovations, the market for water storage tanks has gained traction across North America. The future of the North American water storage tanks market looks promising with opportunities in commercial, municipal, industrial, and residential sectors. Water storage tanks for fire protection have been exhibiting growth in recent years as technology has advanced, processes have evolved, and standards have become more rigorous resulting in increased flexibility, greater durability and lower costs. Furthermore, the construction of warehouses, hotels and offices are witnessing healthy growth rates, which is also expected to stimulate the growth of the fire protection water storage tanks market in North America in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America fire protection water storage tanks market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on material type, coating type, size and application.

Breakup by Material Type:

- Steel
- Steel Welded
- Steel Bolted
- Fiberglass
- Others

Breakup by Coating Type:

- Epoxy
- Glass-Fused-To-Steel
- Others

Breakup by Size:

- 100,000-250,000 Gallons
- 50,000-100,000 Gallons
- 25,000-50,000 Gallons
- >250,000 Gallons

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