

North America Citric Acid Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The North America citric acid market size reached 575,800 Tons in 2022. Looking forward, IMARC Group expects the market to reach 703,670 Tons by 2028, exhibiting a growth rate (CAGR) of 3.3% during 2023-2028.

Citric acid (C₆H₈O₇), is a commodity chemical which occurs naturally in citrus fruits such as lemons and oranges. To produce citric acid synthetically, cultures of *Aspergillus niger* fungus are fed on sucrose or glucose-containing medium. As it is rich in antioxidants, it aids in protecting against diseases and acts as an alkalizing agent for decreasing acidity in the human body. Owing to these benefits, citric acid is used as an acidulant in the food and beverage industry. It is also utilized in the production of soaps and detergents, pharmaceuticals, shampoos and conditioners, cosmetics, lubricants, and animal feed.

North America represents one of the largest markets for citric acid in the world. Citric acid and its derivatives are primarily employed in the food and beverage industry for controlling the growth of microorganisms, providing sourness and tartness, and enhancing flavors. Apart from this, the demand for citric acid in the detergents and cleaning agents has increased owing to the prohibition of phosphate in their manufacturing by governing authorities in different countries of North America. Further, usage of citric acid in the pharmaceutical industry for manufacturing digestive medicines is also expected to spur the demand in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the North America citric acid market report, along with forecasts at the regional and country levels from 2023-2028. Our report has categorized the market based on application and form.

Key Regions Analyzed

United States

Canada

Analysis for Each Country

Market by Application

Food and Beverages

Household Detergents and Cleaners

Pharmaceuticals

Others

Market by Form

Anhydrous

Liquid

Market by Imports and Exports

Imports

Exports

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

IMARC Group's latest report provides a deep insight into the North America citric acid market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants,

business strategists, and all those who have any kind of stake or are planning to foray into the North America citric acid market in any manner.

Key Questions Answered in This Report:

How has the North America citric acid market performed so far and how will it perform in the coming years?

What are the key regions in the North America citric acid market?

What has been the impact of COVID-19 on the North America citric acid market?

What is the breakup of the North America citric acid market on the basis of application?

What is the breakup of the North America citric acid market on the basis of form?

What are the various stages in the value chain of the North America citric acid industry?

What are the key driving factors and challenges in the North America citric acid industry?

What is the structure of the North America citric acid industry and who are the key players?

What is the degree of competition in the North America citric acid industry?

What are the profit margins in the North America citric acid industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study

2.2 Stakeholders

2.3 Data Sources

2.3.1 Primary Sources

2.3.2 Secondary Sources

2.4 Market Estimation

2.4.1 Bottom-Up Approach

2.4.2 Top-Down Approach

2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview

4.2 Physical and Chemical Properties

4.3 Key Industry Trends

5 GLOBAL CITRIC ACID MARKET

5.1 Market Performance

5.2 Market Breakup by Application

5.3 Market Breakup by Form

5.4 Market Breakup by Region

5.5 Market Forecast

6 NORTH AMERICA CITRIC ACID MARKET

6.1 Market Performance

6.2 Impact of COVID-19

6.3 Market Forecast

7 NORTH AMERICA CITRIC ACID MARKET: BREAKUP BY APPLICATION

- 7.1 Food and Beverages
- 7.2 Household Detergents and Cleaners
- 7.3 Pharmaceuticals
- 7.4 Others

8 NORTH AMERICA CITRIC ACID MARKET: BREAKUP BY FORM

- 8.1 Anhydrous
- 8.2 Liquid

9 NORTH AMERICA CITRIC ACID MARKET: BREAKUP BY COUNTRY

- 9.1 United States
 - 9.1.1 Historical Market Trends
 - 9.1.2 Market Breakup by Application
 - 9.1.3 Market Breakup by Form
 - 9.1.4 Market Forecast
- 9.2 Canada
 - 9.2.1 Historical Market Trends
 - 9.2.2 Market Breakup by Application
 - 9.2.3 Market Breakup by Form
 - 9.2.4 Market Forecast

10 IMPORTS AND EXPORTS

- 10.1 Imports
- 10.2 Exports

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

- 12.1 Overview
- 12.2 Input Suppliers
- 12.3 Farmers
- 12.4 Collectors
- 12.5 Manufacturers
- 12.6 Distributors
- 12.7 Exporters
- 12.8 Retailers
- 12.9 End-Users

13 PORTER'S FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Rivalry
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players

List Of Tables

LIST OF TABLES

Table 1: North America: Citric Acid Market: Key Industry Highlights, 2022 and 2028

Table 2: Citric Acid: Physical Properties

Table 3: Citric Acid: Chemical Properties

Table 4: North America: Citric Acid Market Forecast: Breakup by Application (in '000 Tons), 2023-2028

Table 5: North America: Citric Acid Market Forecast: Breakup by Form (in '000 Tons), 2023-2028

Table 6: North America: Citric Acid Market Forecast: Breakup by Country (in '000 Tons), 2023-2028

Table 7: North America: Citric Acid Market: Import Data by Country

Table 8: North America: Citric Acid Market: Export Data by Country

Table 9: North America: Citric Acid Market: Competitive Structure

Table 10: North America: Citric Acid Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: North America: Citric Acid Market: Major Drivers and Challenges
- Figure 2: Global: Citric Acid Market: Volume Trends (in '000 Tons), 2017-2022
- Figure 3: Global: Citric Acid Market: Breakup by Application (in %), 2022
- Figure 4: Global: Citric Acid Market: Breakup by Form (in %), 2022
- Figure 5: Global: Citric Acid Market: Breakup by Region (in %), 2022
- Figure 6: Global: Citric Acid Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 7: North America: Citric Acid Market: Volume Trends (in '000 Tons), 2017-2022
- Figure 8: North America: Citric Acid Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 9: North America: Citric Acid Industry: SWOT Analysis
- Figure 10: North America: Citric Acid Industry: Value Chain Analysis
- Figure 11: North America: Citric Acid Industry: Porter's Five Forces Analysis
- Figure 12: North America: Citric Acid Market: Import Trends
- Figure 13: North America: Citric Acid Market: Export Trends
- Figure 14: North America: Citric Acid Market: Breakup by Application (in %), 2022
- Figure 15: North America: Citric Acid (Food and Beverages) Market: Volume Trends (in '000 Tons), 2017 & 2022
- Figure 16: North America: Citric Acid (Food and Beverages) Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 17: North America: Citric Acid (Household Detergents and Cleaners) Market: Volume Trends (in '000 Tons), 2017 & 2022
- Figure 18: North America: Citric Acid (Household Detergents and Cleaners) Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 19: North America: Citric Acid (Pharmaceuticals) Market: Volume Trends (in '000 Tons), 2017 & 2022
- Figure 20: North America: Citric Acid (Pharmaceuticals) Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 21: North America: Citric Acid (Other Applications) Market: Volume Trends (in '000 Tons), 2017 & 2022
- Figure 22: North America: Citric Acid (Other Applications) Market Forecast: Volume Trends (in '000 Tons), 2023-2028
- Figure 23: North America: Citric Acid Market: Breakup by Form (in %), 2022
- Figure 24: North America: Citric Acid (Anhydrous) Market: Volume Trends (in '000 Tons), 2017 & 2022

Figure 25: North America: Citric Acid (Anhydrous) Market Forecast: Volume Trends (in '000 Tons), 2023-2028

Figure 26: North America: Citric Acid (Liquid) Market: Volume Trends (in '000 Tons), 2017 & 2022

Figure 27: North America: Citric Acid (Liquid) Market Forecast: Volume Trends (in '000 Tons), 2023-2028

Figure 28: North America: Citric Acid Market: Breakup by Country (in %), 2022

Figure 29: United States: Citric Acid Market: Volume Trends (in '000 Tons), 2017-2022

Figure 30: United States: Citric Acid Market: Breakup by Application (in %), 2022

Figure 31: United States: Citric Acid Market: Breakup by Form (in %), 2022

Figure 32: United States: Citric Acid Market Forecast: Volume Trends (in '000 Tons), 2023-2028

Figure 33: Canada: Citric Acid Market: Volume Trends (in '000 Tons), 2017-2022

Figure 34: Canada: Citric Acid Market: Breakup by Application (in %), 2022

Figure 35: Canada: Citric Acid Market: Breakup by Form (in %), 2022

Figure 36: Canada: Citric Acid Market Forecast: Volume Trends (in '000 Tons), 2023-2028

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