

North America Biofertilizer Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/NBC6FCCA626EEN.html>

Date: July 2023

Pages: 139

Price: US\$ 2,699.00 (Single User License)

ID: NBC6FCCA626EEN

Abstracts

Market Overview:

The North America biofertilizer market size reached US\$ 842 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1,763 Million by 2028, exhibiting a growth rate (CAGR) of 13.4% during 2023-2028.

Biofertilizer stands for an organic substance containing living microorganisms which facilitates growth and strength of plant. It is applicable to seeds, plant surfaces, soil or plant's interior, supplying essential primary nutrients for the plant. Biofertilizer helps in nitrogen fixation, stimulates plant growth, solubilizes phosphorus for plant and enhances soil fertility. Being an eco-friendly substance, it helps in reducing the usage of chemical fertilizers and pesticides. Rhizobium, Azetobacter, Azospirillum and blue green algae belonging to Nostoc, Anabaena, Tolypothrix and Aulosira genera are some of the commonly used biofertilizers.

North America hosts the largest biofertilizer market in the world. Increasing demand for organic food in the region has boosted demand for biofertilizers. Also, expanding land area for organic farming, easy availability of the product, suitable economical value and new innovations have profited the biofertilizer market. Rising awareness towards the several health and environmental benefits of biofertilizers will fuel the market in the upcoming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North America biofertilizer market report, along with forecasts at the regional and country level

from 2023-2028. Our report has categorized the market based on type, crop, microorganism and mode of application.

Key Regions Analysed

United States

Canada

Mexico

Analysis for Each Country

Market by Type

Nitrogen-Fixing Biofertilizers

Phosphate-Fixing Biofertilizers

Others

Market by Crop

Cereals and Grains

Pulses and Oilseeds

Fruits and Vegetables

Others

Market by Microorganism

Cyanobacter

Rhizobium

Phosphate Solubilizing Bacteria

Azotobacter

Others

Market by Mode of Application

Seed Treatment

Soil Treatment

Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

Key Questions Answered in This Report:

How has the North America biofertilizer market performed so far and how will it perform in the coming years?

What are the key regions in the North America biofertilizer market?

What has been the impact of COVID-19 on the North America biofertilizer market?

What is the breakup of the North America biofertilizer market on the basis of type?

What is the breakup of the North America biofertilizer market on the basis of crop?

What is the breakup of the North America biofertilizer market on the basis of microorganism?

What is the breakup of the North America biofertilizer market on the basis of mode of application?

What are the various stages in the value chain of the North America biofertilizer industry?

What are the key driving factors and challenges in the North America biofertilizer industry?

What is the structure of the North America biofertilizer industry and who are the key players?

What is the degree of competition in the North America biofertilizer industry?

What are the profit margins in the North America biofertilizer industry?

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