

North America Baby Food and Infant Formula Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The North America baby food and infant formula market size reached US\$ 9.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 13.9 Billion by 2028, exhibiting a growth rate (CAGR) of 5.8% during 2023-2028.

Baby food comprises of soft, pureed or easy to consume food variants including fruits, cereals, meats and vegetables. Infant formula refers to the processed food infused with distinct ingredients that serve as a replacement for breast milk. These edible products are consumed by babies of 0-2 years age as they lack a developed mastication system. The baby food and infant formula acts as the main source of minerals, calories and vitamins for the babies.

North America is amongst one of the biggest markets for baby food and infant formula products in the world. Increasing disposable incomes, new product innovations and high birth rate are some of the main drivers for baby food and infant formula market in the region. In addition to this, increasing working women population, easy availability and inability to breastfeed have also fueled the demand of baby food and infant formula products. Rising awareness towards the health benefits as well as expanding globalization will continue to boost the baby food and infant formula market in the region.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the North

America baby food and infant formula market report, along with forecasts at the regional and country level from 2023-2028. Our report has categorized the market based on type and distribution channel.

Key Regions Analyzed

United States

Canada

Analysis for Each Country

Market by Type

Milk Formula

Dried Baby Food

Prepared Baby Food

Others

Market by Distribution Channel

Supermarkets and Hypermarkets

Pharmacies

Convenience Stores

Others

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

IMARC Group's latest report provides a deep insight into the North America baby food and infant formula market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the North America baby food and infant formula market in any manner.

Key Questions Answered in This Report:

How has the North America baby food and infant formula market performed so far and how will it perform in the coming years?

What are the key regions in the North America baby food and infant formula market?

What has been the impact of COVID-19 on the North America baby food and infant formula market?

What is the breakup of the North America baby food and infant formula market on the basis of type?

What is the breakup of the North America baby food and infant formula market on the basis of distribution channel?

What are the various stages in the value chain of the North America baby food and infant formula industry?

What are the key driving factors and challenges in the North America baby food and infant formula industry?

What is the structure of the North America baby food and infant formula industry and who are the key players?

What is the degree of competition in the North America baby food and infant formula industry?

What are the profit margins in the North America baby food and infant formula industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL BABY FOOD AND INFANT FORMULA MARKET

- 5.1 Market Performance
- 5.2 Market Breakup by Type
- 5.3 Market Breakup by Distribution Channel
- 5.4 Market Breakup by Region
- 5.5 Market Forecast

6 NORTH AMERICA BABY FOOD AND INFANT FORMULA MARKET

- 6.1 Market Performance
- 6.2 Impact of COVID-19
- 6.3 Market Forecast

7 NORTH AMERICA BABY FOOD AND INFANT FORMULA MARKET: BREAKUP BY TYPE

North America Baby Food and Infant Formula Market: Industry Trends, Share, Size, Growth, Opportunity and Forec...

- 7.1 Milk Formula
- 7.2 Dried Baby Food
- 7.3 Prepared Baby Food
- 7.4 Others

8 NORTH AMERICA BABY FOOD AND INFANT FORMULA MARKET: BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Supermarkets and Hypermarkets
- 8.2 Pharmacies
- 8.3 Convenience Stores
- 8.4 Others

9 NORTH AMERICA BABY FOOD AND INFANT FORMULA MARKET: BREAKUP BY COUNTRY

- 9.1 United States
 - 9.1.1 Historical Market Trends
 - 9.1.2 Market Breakup by Type
 - 9.1.3 Market Breakup by Distribution Channel
 - 9.1.4 Market Forecast
- 9.2 Canada
 - 9.2.1 Historical Market Trends
 - 9.2.2 Market Breakup by Type
 - 9.2.3 Market Breakup by Distribution Channel
 - 9.2.4 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

- 11.1 Overview

- 11.2 Research and Development
- 11.3 Raw Material Procurement
- 11.4 Manufacturing
- 11.5 Marketing and Distribution
- 11.6 Retailer/Exporter
- 11.7 End-Consumer

12 PORTER'S FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Rivalry
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players

List Of Tables

LIST OF TABLES

Table 1: North America: Baby Food and Infant Formula Market: Key Industry Highlights, 2022 and 2028

Table 2: North America: Baby Food and Infant Formula Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: North America: Baby Food and Infant Formula Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 4: North America: Baby Food and Infant Formula Market Forecast: Breakup by Country (in Million US\$), 2023-2028

Table 5: North America: Baby Food and Infant Formula Market: Competitive Structure

Table 6: North America: Baby Food and Infant Formula Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: North America: Baby Food and Infant Formula Market: Major Drivers and Challenges

Figure 2: Global: Baby Food and Infant Formula Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Baby Food and Infant Formula Market: Breakup by Type (in %), 2022

Figure 4: Global: Baby Food and Infant Formula Market: Breakup by Distribution Channel (in %), 2022

Figure 5: Global: Baby Food and Infant Formula Market: Breakup by Region (in %), 2022

Figure 6: Global: Baby Food and Infant Formula Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 7: North America: Baby Food and Infant Formula Market: Sales Value (in Billion US\$), 2017-2022

Figure 8: North America: Baby Food and Infant Formula Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: North America: Baby Food and Infant Formula Industry: SWOT Analysis

Figure 10: North America: Baby Food and Infant Formula Industry: Value Chain Analysis

Figure 11: North America: Baby Food and Infant Formula Industry: Porter's Five Forces Analysis

Figure 12: North America: Baby Food and Infant Formula Market: Breakup by Type (in %), 2022

Figure 13: North America: Baby Food and Infant Formula (Milk Formula) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: North America: Baby Food and Infant Formula (Milk Formula) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: North America: Baby Food and Infant Formula (Dried Baby Food) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: North America: Baby Food and Infant Formula (Dried Baby Food) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: North America: Baby Food and Infant Formula (Prepared Baby Food) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: North America: Baby Food and Infant Formula (Prepared Baby Food) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: North America: Baby Food and Infant Formula (Other Types) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 20: North America: Baby Food and Infant Formula (Other Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: North America: Baby Food and Infant Formula Market: Breakup by Distribution Channel (in %), 2022

Figure 22: North America: Baby Food and Infant Formula Market: Sales through Supermarkets and Hypermarkets (in Million US\$), 2017 & 2022

Figure 23: North America: Baby Food and Infant Formula Market Forecast: Sales through Supermarkets and Hypermarkets (in Million US\$), 2023-2028

Figure 24: North America: Baby Food and Infant Formula Market: Sales through Pharmacies (in Million US\$), 2017 & 2022

Figure 25: North America: Baby Food and Infant Formula Market Forecast: Sales through Pharmacies (in Million US\$), 2023-2028

Figure 26: North America: Baby Food and Infant Formula Market: Sales through Convenience Stores (in Million US\$), 2017 & 2022

Figure 27: North America: Baby Food and Infant Formula Market Forecast: Sales through Convenience Stores (in Million US\$), 2023-2028

Figure 28: North America: Baby Food and Infant Formula Market: Sales through Other Distribution Channels (in Million US\$), 2017 & 2022

Figure 29: North America: Baby Food and Infant Formula Market Forecast: Sales through Other Distribution Channels (in Million US\$), 2023-2028

Figure 30: North America: Baby Food and Infant Formula Market: Breakup by Country (in %), 2022

Figure 31: United States: Baby Food and Infant Formula Market: Sales Value (in Million US\$), 2017-2022

Figure 32: United States: Baby Food and Infant Formula Market: Breakup by Type (in %), 2022

Figure 33: United States: Baby Food and Infant Formula Market: Breakup by Distribution Channel (in %), 2022

Figure 34: United States: Baby Food and Infant Formula Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Canada: Baby Food and Infant Formula Market: Sales Value (in Million US\$), 2017-2022

Figure 36: Canada: Baby Food and Infant Formula Market: Breakup by Type (in %), 2022

Figure 37: Canada: Baby Food and Infant Formula Market: Breakup by Distribution Channel (in %), 2022

Figure 38: Canada: Baby Food and Infant Formula Market Forecast: Sales Value (in Million US\$), 2023-2028

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