

Nanosatellite and Microsatellite Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global nanosatellite and microsatellite market size reached US\$ 2.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.2 Billion by 2028, exhibiting a growth rate (CAGR) of 19.7% during 2023-2028.

Nanosatellites and microsatellites (NaM) refer to miniaturized artificial satellites that weigh between 1 to 10 kilograms. They circle the earth in a polar (circular or elliptical) orbit and are usually launched at low altitudes. They travel at high speeds and offer optimum solutions for communications, remote sensing and land observations. These satellites consist of various hardware, software and data processing devices that are also used for geographical mapping, navigation and scientific research. The data obtained from these satellites is processed and used for improving water management and carrying out relief and defense operations.

Significant growth in the aeronautic and satellite industry is one of the key factors driving the growth of the market. Furthermore, advancements in the miniaturization technologies across industries are also providing a boost to the market growth. NaMs are increasingly being utilized across the civil, commercial and defense sectors to conduct low-cost space missions, including geolocation, signal monitoring and communications. Various technological advancements, such as the integration of these satellites with artificial intelligence (AI), robotics and the Internet of Things (IoT) is acting as another growth-inducing factor. These technologies, along with Very High Frequency (VHF), Ultra High Frequency (UHF) and visible transmission technologies, aid in increasing signal frequencies and overall data transfer speeds between the satellite and



the ground stations. Other factors, including the deployment of solar panels and star tracker technologies, along with extensive research and development (R&D) activities in the field of space science, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global nanosatellite and microsatellite market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on satellite mass, component, application and end-use sector.

Breakup by Satellite Mass:

Nanosatellite (1kg to 10kg) Microsatellite (10kg to 100kg)

Breakup by Component:

Hardware
Software and Data Processing
Space Services
Launch Services

Breakup Application:

Communication
Earth Observation and Remote Sensing
Scientific Research
Biological Experiments
Technology Demonstration and Verification
Academic Training
Mapping and Navigation
Reconnaissance
Others

Breakup by End-Use Sector:



Government

Commercial

Civil

Defense
Energy and Infrastructure
Others
Breakup by Region:
North America
Treatment of the state of the s
United States
Canada
Asia Pacific
China
Japan
India South Karaa
South Korea Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia Others
Officis
Latin America
Brazil
Nanosatellite and Microsatellite Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast
,,,,,,,,



Mexico Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being AAC Clyde Space., Axelspace Corporation, Berlin Space Technologies, GomSpace, ISISPACE Group, L3harris Technologies Inc., Lockheed Martin Corporation, Planet Labs Tb Inc., Spacequest Ltd., Spire Inc., Surrey Satellite Technology, Tyvak Nano-Satellite Systems, Inc. etc.

Key Questions Answered in This Report:

What is the size of the global nanosatellite and microsatellite market in 2022? What is the expected growth rate of the global nanosatellite and microsatellite market during 2023-2028?

What are the key factors driving the global nanosatellite and microsatellite market? What has been the impact of COVID-19 on the global nanosatellite and microsatellite market?

What is the breakup of the global nanosatellite and microsatellite market based on the satellite mass?

What is the breakup of the global nanosatellite and microsatellite market based on the component?

What is the breakup of the global nanosatellite and microsatellite market based on the application?

What is the breakup of the global nanosatellite and microsatellite market based on the end-use sector?

What are the key regions in the global nanosatellite and microsatellite market? Who are the key companies/players in the global nanosatellite and microsatellite market?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL NANOSATELLITE AND MICROSATELLITE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SATELLITE MASS

- 6.1 Nanosatellite (1kg to 10kg)
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Microsatellite (10kg to 100kg)
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast



7 MARKET BREAKUP BY COMPONENT

- 7.1 Hardware
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Software and Data Processing
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Space Services
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Launch Services
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

- 8.1 Communication
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Earth Observation and Remote Sensing
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Scientific Research
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Biological Experiments
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Technology Demonstration and Verification
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Academic Training
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast
- 8.7 Mapping and Navigation
 - 8.7.1 Market Trends
 - 8.7.2 Market Forecast
- 8.8 Reconnaissance



- 8.8.1 Market Trends
- 8.8.2 Market Forecast
- 8.9 Others
 - 8.9.1 Market Trends
 - 8.9.2 Market Forecast

9 MARKET BREAKUP BY END-USE SECTOR

- 9.1 Government
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Civil
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Commercial
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Defense
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Energy and Infrastructure
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast
- 9.6 Others
 - 9.6.1 Market Trends
 - 9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends



- 10.2.1.2 Market Forecast
- 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
- 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
- 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
- 10.2.5 Australia
 - 10.2.5.1 Market Trends
- 10.2.5.2 Market Forecast
- 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
- 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
 - 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
 - 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
 - 10.3.7 Others



- 10.3.7.1 Market Trends
- 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE INDICATORS

15 COMPETITIVE LANDSCAPE



- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 AAC Clyde Space
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 Financials
 - 15.3.2 Axelspace Corporation
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Berlin Space Technologies
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.3.3 Financials
 - 15.3.4 GomSpace
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.5 ISISPACE Group
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 Financials
 - 15.3.6 L3harris Technologies Inc.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials
 - 15.3.7 Lockheed Martin Corporation
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
 - 15.3.8 Planet Labs Tb Inc.
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.9 Spacequest Ltd.
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.10 Spire Inc.



- 15.3.10.1 Company Overview
- 15.3.10.2 Product Portfolio
- 15.3.10.3 Financials
- 15.3.10.4 SWOT Analysis
- 15.3.11 Surrey Satellite Technology
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
- 15.3.12 Tyvak Nano-Satellite Systems, Inc.
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Nanosatellite and Microsatellite Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Nanosatellite and Microsatellite Market Forecast: Breakup by Satellite Mass (in Million US\$), 2023-2028

Table 3: Global: Nanosatellite and Microsatellite Market Forecast: Breakup by Component (in Million US\$), 2023-2028

Table 4: Global: Nanosatellite and Microsatellite Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 5: Global: Nanosatellite and Microsatellite Market Forecast: Breakup by End-Use Sector (in Million US\$), 2023-2028

Table 6: Global: Nanosatellite and Microsatellite Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Nanosatellite and Microsatellite Market Structure

Table 8: Global: Nanosatellite and Microsatellite Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Nanosatellite and Microsatellite Market: Major Drivers and Challenges

Figure 2: Global: Nanosatellite and Microsatellite Market: Sales Value (in Billion US\$),

2017-2022

Figure 3: Global: Nanosatellite and Microsatellite Market: Breakup by Satellite Mass (in %), 2022

Figure 4: Global: Nanosatellite and Microsatellite Market: Breakup by Component (in %), 2022

Figure 5: Global: Nanosatellite and Microsatellite Market: Breakup by Application (in %), 2022

Figure 6: Global: Nanosatellite and Microsatellite Market: Breakup by End-Use Sector (in %), 2022

Figure 7: Global: Nanosatellite and Microsatellite Market: Breakup by Region (in %), 2022

Figure 8: Global: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: Global: Nanosatellite and Microsatellite (Nanosatellite - 1kg to 10kg) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Nanosatellite and Microsatellite (Nanosatellite - 1kg to 10kg) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Nanosatellite and Microsatellite (Microsatellite - 10kg to 100kg)

Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Nanosatellite and Microsatellite (Microsatellite - 10kg to 100kg)

Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Nanosatellite and Microsatellite (Hardware) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Nanosatellite and Microsatellite (Hardware) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Nanosatellite and Microsatellite (Software and Data Processing)

Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Nanosatellite and Microsatellite (Software and Data Processing)

Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Nanosatellite and Microsatellite (Space Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Nanosatellite and Microsatellite (Space Services) Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 19: Global: Nanosatellite and Microsatellite (Launch Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Nanosatellite and Microsatellite (Launch Services) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Nanosatellite and Microsatellite (Communication) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 22: Global: Nanosatellite and Microsatellite (Communication) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Nanosatellite and Microsatellite (Earth Observation and Remote

Sensing) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Nanosatellite and Microsatellite (Earth Observation and Remote

Sensing) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Nanosatellite and Microsatellite (Scientific Research) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 26: Global: Nanosatellite and Microsatellite (Scientific Research) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Global: Nanosatellite and Microsatellite (Biological Experiments) Market:

Sales Value (in Million US\$), 2017 & 2022

Figure 28: Global: Nanosatellite and Microsatellite (Biological Experiments) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Global: Nanosatellite and Microsatellite (Technology Demonstration and

Verification) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Global: Nanosatellite and Microsatellite (Technology Demonstration and

Verification) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Global: Nanosatellite and Microsatellite (Academic Training) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 32: Global: Nanosatellite and Microsatellite (Academic Training) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Global: Nanosatellite and Microsatellite (Mapping and Navigation) Market:

Sales Value (in Million US\$), 2017 & 2022

Figure 34: Global: Nanosatellite and Microsatellite (Mapping and Navigation) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: Global: Nanosatellite and Microsatellite (Reconnaissance) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 36: Global: Nanosatellite and Microsatellite (Reconnaissance) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 37: Global: Nanosatellite and Microsatellite (Others) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 38: Global: Nanosatellite and Microsatellite (Others) Market Forecast: Sales



Value (in Million US\$), 2023-2028

Figure 39: Global: Nanosatellite and Microsatellite (Government) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Global: Nanosatellite and Microsatellite (Government) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 41: Global: Nanosatellite and Microsatellite (Civil) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: Global: Nanosatellite and Microsatellite (Civil) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Global: Nanosatellite and Microsatellite (Commercial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Global: Nanosatellite and Microsatellite (Commercial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Global: Nanosatellite and Microsatellite (Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Global: Nanosatellite and Microsatellite (Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Global: Nanosatellite and Microsatellite (Energy and Infrastructure) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Global: Nanosatellite and Microsatellite (Energy and Infrastructure) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 49: Global: Nanosatellite and Microsatellite (Other Sectors) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: Global: Nanosatellite and Microsatellite (Other Sectors) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 51: North America: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 52: North America: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 53: United States: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: United States: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Canada: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Canada: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 57: Asia Pacific: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022



Figure 58: Asia Pacific: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 59: China: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: China: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 61: Japan: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 62: Japan: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 63: India: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: India: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 65: South Korea: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: South Korea: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 67: Australia: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Australia: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 69: Indonesia: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 70: Indonesia: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 71: Others: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 72: Others: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 73: Europe: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 74: Europe: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 75: Germany: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 76: Germany: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: France: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$),



2017 & 2022

Figure 78: France: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 79: United Kingdom: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 80: United Kingdom: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 81: Italy: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 82: Italy: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 83: Spain: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 84: Spain: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 85: Russia: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 86: Russia: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 87: Others: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 88: Others: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Latin America: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 90: Latin America: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 91: Brazil: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 92: Brazil: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 93: Mexico: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 94: Mexico: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 95: Others: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 96: Others: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 97: Middle East and Africa: Nanosatellite and Microsatellite Market: Sales Value (in Million US\$), 2017 & 2022

Figure 98: Middle East and Africa: Nanosatellite and Microsatellite Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 99: Global: Nanosatellite and Microsatellite Industry: SWOT Analysis

Figure 100: Global: Nanosatellite and Microsatellite Industry: Value Chain Analysis Figure 101: Global: Nanosatellite and Microsatellite Industry: Porter's Five Forces Analysis



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