

Multivendor ATM Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global multivendor ATM software market size reached US\$ 2.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.4 Billion by 2028, exhibiting a growth rate (CAGR) of 22.38% during 2022-2028.

Multivendor ATM software enables banks to manage their ATM networks to reduce costs, increase functionality, and improve competitiveness. It assists in carrying out advanced banking functions, including cash dispensing and recycling, transaction preferences, and targeted marketing. It facilitates the generation of significant cost savings on implementation, testing, certification, and maintenance of ATM hardware and software changes. Besides this, it provides flexibility for implementing changes in response to market drivers and regulations. It also offers streamlined maintenance and updates and a consistent user interface using a single software platform. As a result, financial institutions around the world are adopting multivendor ATM software to modernize the ATM user interface and cater to a better customer experience as per ongoing standards and demands.

Multivendor ATM Software Market Trends:

With the expanding utilization of banking services, financial institutions are focusing on centralizing their ATM channel management to a single command control that can enhance network security. This represents one of the major factors driving the adoption of multivendor ATM software worldwide. It aids in easy maintenance and can quickly scale up functionality at a lower cost. Moreover, due to increasing consumer demands, security concerns, and industry regulations, vendors are offering flexible solutions and options that support speed-to-market with advanced features and services. This helps banks in adding and deploying new features easily and faster to enhance their

competitive position and meet customer requirements, which, in turn, is positively influencing the market. Apart from this, multivendor environments offer the advantages of improved security and simplified back-end integration for customer relationship management, teller terminals, and bank systems, which are offering lucrative growth opportunities to market players.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global multivendor ATM software market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, function and end user.

Breakup by Component:

- Software
- Service

Breakup by Function:

- Bill Payment
- Card Payment
- Cash/Cheque Dispenser
- Cash/Cheque Deposit
- Passbook Printer
- Others

Breakup by End User:

- Banks and Financial Institutions
- Independent ATM Deployer

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Auriga SpA, Clydestone Limited, CashLink Global Systems Pvt. Ltd., Diebold Nixdorf Incorporated, GRG Banking (Guangzhou Radio Group), KAL ATM Software GmbH, Hyosung Corporation, NCR Corporation, Printec Group, Renovite Technologies Inc, Vortex Engineering Pvt. Ltd. and Worldline.

Key Questions Answered in This Report:

How has the global multivendor atm software market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global multivendor atm software market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the function?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global multivendor atm software market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL MULTIVENDOR ATM SOFTWARE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY COMPONENT

- 6.1 Software
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Service
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY FUNCTION

7.1 Bill Payment

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Card Payment

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Cash/Cheque Dispenser

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Cash/Cheque Deposit

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Passbook Printer

7.5.1 Market Trends

7.5.2 Market Forecast

7.6 Others

7.6.1 Market Trends

7.6.2 Market Forecast

8 MARKET BREAKUP BY END USER

8.1 Banks and Financial Institutions

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Independent ATM Deployer

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Auriga SpA

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.2 Clydestone Limited

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.2.3 Financials

14.3.3 CashLink Global Systems Private Limited

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Diebold Nixdorf Incorporated

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 Financials

14.3.4.4 SWOT Analysis

14.3.5 GRG Banking (Guangzhou Radio Group)

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.6 KAL ATM Software GmbH

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.7 Hyosung Corporation

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.7.3 Financials

14.3.7.4 SWOT Analysis

14.3.8 NCR Corporation

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.8.3 Financials

14.3.8.4 SWOT Analysis

- 14.3.9 Printec Group
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Renovite Technologies Inc
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Vortex Engineering Pvt. Ltd.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 Worldline
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials

List Of Tables

LIST OF TABLES

Table 1: Global: Multivendor ATM Software Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Multivendor ATM Software Market Forecast: Breakup by Component (in Million US\$), 2023-2028

Table 3: Global: Multivendor ATM Software Market Forecast: Breakup by Function (in Million US\$), 2023-2028

Table 4: Global: Multivendor ATM Software Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 5: Global: Multivendor ATM Software Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Multivendor ATM Software Market: Competitive Structure

Table 7: Global: Multivendor ATM Software Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Multivendor ATM Software Market: Major Drivers and Challenges

Figure 2: Global: Multivendor ATM Software Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Multivendor ATM Software Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Multivendor ATM Software Market: Breakup by Component (in %), 2022

Figure 5: Global: Multivendor ATM Software Market: Breakup by Function (in %), 2022

Figure 6: Global: Multivendor ATM Software Market: Breakup by End User (in %), 2022

Figure 7: Global: Multivendor ATM Software Market: Breakup by Region (in %), 2022

Figure 8: Global: Multivendor ATM Software (Software) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Multivendor ATM Software (Software) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Multivendor ATM Software (Service) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Multivendor ATM Software (Service) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Multivendor ATM Software (Bill Payment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Multivendor ATM Software (Bill Payment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Multivendor ATM Software (Card Payment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Multivendor ATM Software (Card Payment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Multivendor ATM Software (Cash/Cheque Dispenser) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Multivendor ATM Software (Cash/Cheque Dispenser) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Multivendor ATM Software (Cash/Cheque Deposit) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Multivendor ATM Software (Cash/Cheque Deposit) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Multivendor ATM Software (Passbook Printer) Market: Sales Value

(in Million US\$), 2017 & 2022

Figure 21: Global: Multivendor ATM Software (Passbook Printer) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Multivendor ATM Software (Other Functions) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Multivendor ATM Software (Other Functions) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Multivendor ATM Software (Banks and Financial Institutions) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Multivendor ATM Software (Banks and Financial Institutions) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Multivendor ATM Software (Independent ATM Deployer) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Multivendor ATM Software (Independent ATM Deployer) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: North America: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: North America: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: United States: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: United States: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Canada: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Canada: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Asia-Pacific: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Asia-Pacific: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: China: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: China: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Japan: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Japan: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: India: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: India: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: South Korea: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: South Korea: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Australia: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Australia: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Indonesia: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Indonesia: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Others: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Others: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Europe: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Europe: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Germany: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Germany: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: France: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: France: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: United Kingdom: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: United Kingdom: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Italy: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Italy: Multivendor ATM Software Market Forecast: Sales Value (in Million

US\$), 2023-2028

Figure 60: Spain: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Spain: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Russia: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Russia: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Others: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Others: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Latin America: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Latin America: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Brazil: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Brazil: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Mexico: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Mexico: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Others: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Others: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Middle East and Africa: Multivendor ATM Software Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Middle East and Africa: Multivendor ATM Software Market: Breakup by Country (in %), 2022

Figure 76: Middle East and Africa: Multivendor ATM Software Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Global: Multivendor ATM Software Industry: SWOT Analysis

Figure 78: Global: Multivendor ATM Software Industry: Value Chain Analysis

Figure 79: Global: Multivendor ATM Software Industry: Porter's Five Forces Analysis

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