

Multivendor ATM Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global multivendor ATM software market size reached US\$ 2.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 7.0 Billion by 2027, exhibiting a growth rate (CAGR) of 22.2% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Multivendor ATM software enables banks to manage their ATM networks to reduce costs, increase functionality, and improve competitiveness. It assists in carrying out advanced banking functions, including cash dispensing and recycling, transaction preferences, and targeted marketing. It facilitates the generation of significant cost savings on implementation, testing, certification, and maintenance of ATM hardware and software changes. Besides this, it provides flexibility for implementing changes in response to market drivers and regulations. It also offers streamlined maintenance and updates and a consistent user interface using a single software platform. As a result, financial institutions around the world are adopting multivendor ATM software to modernize the ATM user interface and cater to a better customer experience as per ongoing standards and demands.

Multivendor ATM Software Market Trends:

With the expanding utilization of banking services, financial institutions are focusing on centralizing their ATM channel management to a single command control that can enhance network security. This represents one of the major factors driving the adoption of multivendor ATM software worldwide. It aids in easy maintenance and can quickly scale up functionality at a lower cost. Moreover, due to increasing consumer demands,

security concerns, and industry regulations, vendors are offering flexible solutions and options that support speed-to-market with advanced features and services. This helps banks in adding and deploying new features easily and faster to enhance their competitive position and meet customer requirements, which, in turn, is positively influencing the market. Apart from this, multivendor environments offer the advantages of improved security and simplified back-end integration for customer relationship management, teller terminals, and bank systems, which are offering lucrative growth opportunities to market players.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global multivendor ATM software market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, function and end user.

Breakup by Component:

- Software
- Service

Breakup by Function:

- Bill Payment
- Card Payment
- Cash/Cheque Dispenser
- Cash/Cheque Deposit
- Passbook Printer
- Others

Breakup by End User:

- Banks and Financial Institutions
- Independent ATM Deployer

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Auriga SpA, Clydestone Limited, CashLink Global Systems Pvt. Ltd., Diebold Nixdorf Incorporated, GRG Banking (Guangzhou Radio Group), KAL ATM Software GmbH, Hyosung Corporation, NCR Corporation, Printec Group, Renovite Technologies Inc, Vortex Engineering Pvt. Ltd. and Worldline.

Key Questions Answered in This Report:

How has the global multivendor atm software market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global multivendor atm software market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the function?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global multivendor atm software market and who are the key players?

What is the degree of competition in the industry?

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