

Motor Control Centers Market Report by Type (Conventional, Intelligent), Voltage (Low Voltage, Medium Voltage), Component (Overload Relays, Circuit Breakers & Fuses, Soft Starter, Busbars, Variable Speed Drives, and Others), End-Use Sector (Industrial Sector, Commercial Sector), and Region 2024-2032

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Abstracts

The global motor control centers market size reached US\$ 6.2 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 10.0 Billion by 2032, exhibiting a growth rate (CAGR) of 5.3% during 2024-2032.

Motor control centers (MCCs) are enclosed assemblies of centralized systems that control the functioning and regulate the distribution of power to industrial motors. Consisting of several components such as frequency drives, programmable controllers, metering apparatus, busbars and wire-ways inside an integrated panel, they significantly aid in increasing productivity and reducing operating expenses. Furthermore, they can simplify wiring, rearrange units, minimize downtime, reduce repair time and facilitate monitoring of the equipment. Owing to these benefits, MCCs find extensive application across various industry sectors such as oil & gas, metals & mining, utility, chemicals and petrochemicals, etc.

The rising trend of industrial automation, along with increasing power generation capacities is the key factor driving the growth of the market. Initiatives to upgrade the existing power infrastructure to meet the global energy requirement has significantly enhanced the adoption of MCCs across the globe. Furthermore, energy providers are increasingly emphasizing on developing reliable electricity supply and maximize safety

in the distribution and transmission networks. The introduction of intelligent MCCs is also contributing to the market growth as they offer real-time monitoring facility, enable predictive maintenance and assist in conducting advanced diagnostics of the electronic systems. Moreover, the adoption of the Internet of Things (IoT)-enabled MCCs have encouraged the vendors to develop advanced control modules and integrate smart devices with medium voltage variants. Other factors, including various technological advancements, implementation of loss detection feature and rapid urbanization, are also projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global motor control centers market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, voltage, component and end-use sector.

Breakup by Type:

Conventional
Intelligent

Breakup by Voltage:

Low Voltage
Medium Voltage

Breakup by Component:

Overload Relays
Circuit Breakers & Fuses
Soft Starter
Busbars
Variable Speed Drives
Others

Breakup by End-Use Sector:

Industrial Sector
Commercial Sector

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Argentina

Colombia

Chile

Peru

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

United Arab Emirates

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being ABB, Atmel Corporation, Eaton Corporation, Fuji Electric Co., General

Electric, Larsen & Toubro, Mitsubishi Electric, Rockwell Automation, Schneider Electric, Siemens AG, TESCO Controls Inc., WEG Industries, etc.

Key Questions Answered in This Report

1. What was the global motor control centers market size in 2023?
2. What will be the global motor control centers market outlook during the forecast period 2024-2032?
3. What are the major global motor control centers market drivers?
4. What are the major trends in the global motor control centers market?
5. What is the impact of COVID-19 on the global motor control centers market?
6. What is the global motor control centers market breakup by type?
7. What is the global motor control centers market breakup by voltage?
8. What is the global motor control centers market breakup by component?
9. What is the global motor control centers market breakup by end-use sector?
10. What are the major regional markets in the global motor control centers industry?
11. Who are the leading motor control centers industry players?

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