

Molecular Sieves Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/M48C57C942FBEN.html>

Date: March 2023

Pages: 146

Price: US\$ 2,499.00 (Single User License)

ID: M48C57C942FBEN

Abstracts

Market Overview:

The global molecular sieves market size reached US\$ 4.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.6% during 2023-2028.

Molecular sieves are various materials with small pores of uniform structure and size. They are produced in powdered/beaded/pelleted form by the dehydration of synthetic or naturally occurring materials like zeolite, silica, clay, etc. They adsorb gas or liquid molecules, which are smaller than the effective diameter of the pores while excluding molecules that are larger than the openings. Known for their drying capabilities, crushing strength, contamination resistant property, and a high number of utilization cycles that offer a prolonged product life, molecular sieves find widespread application across numerous industries, including detergent, water treatment and oil and gas.

Molecular sieves are primarily utilized across industries for the separation of permanent gases (hydrogen, oxygen, nitrogen, carbon monoxide, and inert gases) and low molecular weight linear and branched-chain hydrocarbons. This represents one of the key factors driving the market growth. These sieves also find extensive application as a catalyst in the petroleum and petrochemical industries. Apart from this, increasing environmental consciousness, coupled with the implementation of stringent governmental regulations favoring the use of molecular sieves as they are environment-friendly, is also contributing to the market growth. Furthermore, the projected applications of biocompatible molecular sieves in the healthcare sector, including use for controlled drug release in the human body, are expected to act as another major

growth-inducing factor. Besides this, the rising water treatment activities for the purification of water and gas streams, along with the removal of nuclear waste with the use of molecular sieves, are anticipated to further increase the product demand across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global molecular sieves market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, material type, application, shape, size and end-use industry.

Breakup by Type:

- Type 3A
- Type 4A
- Type 5A
- Type 13X
- Type Y
- Pentacil
- Others

Breakup by Material Type:

- Carbon
- Clay
- Porous Glass
- Silica Gel
- Zeolite
- Others

Breakup by Application:

- Catalyst
- Adsorbent
- Desiccants

Breakup by Shape:

- Pelleted
- Beaded
- Powdered

Breakup by Size:

- Microporous
- Mesoporous
- Macroporous

Breakup by End-Use Industry:

- Oil and Gas Industry
- Agricultural Industry
- Chemical Industry
- Pharmaceutical Industry
- Water Treatment Industry
- Construction Industry
- Others

Breakup by Region:

- North America

- United States
- Canada

- Asia Pacific

- China
- Japan
- India
- South Korea

Australia
Indonesia
Others

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others

Latin America

Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Axens, BASF SE, Bear River Zeolite Company (USAC), Caledon Laboratories Limited, CECA (Arkema), Clariant Produkte (Schweiz AG), Honeywell UOP, Interra Global Corporation, KNT Group, Merck & Co., Sorbead India, Tosoh Corporation, Zeochem AG (Cph Chemie & Papier), etc.

Key Questions Answered in This Report:

How has the global molecular sieves market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global molecular sieves market?

What is the breakup of the market based on the type?

What is the breakup of the market based on the material type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the shape?

What is the breakup of the market based on the size?

What is the breakup of the market based on the end-use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global molecular sieves market and who are the key players?

What is the degree of competition in the industry?

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