

# Mobile Hotspot Router Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global mobile hotspot router market size reached US\$ 6.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 15.6 Billion by 2028, exhibiting a growth rate (CAGR) of 16% during 2023-2028.

A mobile hotspot router is a pocket-sized, portable device that sets up an internet connection and connects various Wi-Fi-equipped devices with a single router. It is enabled with a global positioning system (GPS), power bank, and universal serial bus (USB) points. It offers simple, quick, and rapid internet access to several devices, including laptops, mobile phones, and personal computers (PCs). Besides this, it provides instant internet access to multiple users at the same time, lowering the aggregate cost of internet services. As a result, it is gaining immense traction across the globe. At present, mobile hotspot routers are available with an LCD screen that displays the number of connected devices, data usage, hotspot name, and network strength and status.

### Mobile Hotspot Router Market Trends:

Rapid urbanization and digitalization and the escalating demand for wireless and mobile broadband services across the globe represent one of the key factors positively influencing the market. In addition, the shifting consumer reliance on smart devices and rising awareness among individuals about pay-as-you-go (PAYG) business models are driving the market. Apart from this, the increasing use of mobile hotspot routers by business people and tourists to access high-speed internet connectivity while they are

traveling is also stimulating market growth. In line with this, the emerging trend of online shopping through mobile devices with a stable network connection is offering lucrative growth opportunities to manufacturers. Furthermore, technological advancements, such as the development of data storage systems enabled with cloud-based applications, are creating a positive market outlook. Additionally, governments of various countries are implementing initiatives to provide Wi-Fi in public places, such as railway stations, airports, and metro stations, which is expected to propel the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global mobile hotspot router market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, end-user, and distribution channel.

#### Breakup by Type:

- Standalone
- Bundled

Based on the type, the market has been classified into standalone and bundled segments.

#### Breakup by End-User:

- Domestic User
- Commercial User

On the basis of the end-user, the market has been segmented into domestic users and commercial users.

#### Breakup by Distribution Channel:

- Multi-Brand Stores
- Online Stores
- Others

Based on the distribution channel, the market has been classified into multi-brand

stores, online stores, and others.

#### Breakup by Region:

##### North America

United States

Canada

##### Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

##### Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

##### Latin America

Brazil

Mexico

Others

##### Middle East and Africa

On the geographical front, the market has been divided into North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia,

Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa.

#### Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Alcatel-Lucent (Nokia Corporation), Belkin International Inc. (Foxconn), D-Link Corporation, Huawei Technologies Co. Ltd., Netgear Inc., Novatel Wireless Inc. (Inseego), TP-Link Technologies Co. Ltd., XCom Global Inc. and ZTE Corporation, etc.

#### Key Questions Answered in This Report:

How has the global mobile hotspot router market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global mobile hotspot router market?

What is the breakup of the market based on the type?

What is the breakup of the market based on the end-user?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global mobile hotspot router market and who are the key players?

What is the degree of competition in the industry?

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