

Mineral Wool Ceiling Tiles Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global mineral wool ceiling tiles market reached a value of US\$ 10.1 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 13.7 Billion by 2027, exhibiting a CAGR of 5.2% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use sectors. These insights are included in the report as a major market contributor.

Mineral wool ceiling tiles refer to high-grade interior decorative material, containing mineral wool fiber as the main raw material. They can be produced in a wide range of sizes, thicknesses, finished faces and densities, depending upon the performance and specification required. These tiles are used in offices, schools, hospitals, retail units, etc. Mineral wool ceiling tiles offer several advantages over competing products and have numerous performance characteristics including fire resistance, sound insulation, light reflectance, physical strength and durability. Over the past several years, the market for mineral wool ceiling tiles has witnessed a strong growth, thereby representing the biggest segment of the global ceiling tiles industry.

Global Mineral Wool Ceiling Tiles Market Drivers:

Mineral wool ceiling tiles do not pose any threat to the environment or health as they are free from formaldehyde and other harmful substances. These tiles are recyclable, inhibit fungal and bacterial infection, and do not emit volatile organic compounds. Moreover, waste mineral wool can also act as a substitute for primary mineral wool for manufacturing such tiles. The use of waste fiber reduces the environmental impact caused by the production of virgin alternatives and avoids the material going to landfill. In recent years, the consumers have started to incline towards stylish and less

expensive false ceiling options which, in turn, has contributed to the demand for mineral wool ceiling tiles. False ceilings enhance aesthetics, provide interiors a luxurious look and expand the variety of lighting fixtures.

Mounting disposable incomes coupled with rising living standards has enabled the consumers to opt for luxurious housing projects and other infrastructural developments. This has further spurred the demand for mineral wool ceiling tiles across both the residential and non-residential sectors.

Simplified installation processes due to various technological advancements have led the manufacturers to provide perfect alignment and optimum finish to the end-consumers. Some of the instances of installation systems are exposed demountable systems, concealed- and semi-concealed demountable systems, click fastening systems, parallel and cross pan grid, clear spanning, and acoustic baffle systems.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global mineral wool ceiling tiles market, along with forecasts at the global and regional level from 2022-2027. Our report has categorized the market based on application.

Breakup by Application:

Residential
Non-Residential

Mineral wool ceiling tiles find applications in both the residential and non-residential sectors. Amongst these, the non-residential segment exhibits a clear dominance with three-fourth of the total market share. This is due to the advantageous properties of mineral wool ceiling tiles as well as factors such as rapid urbanization and industrialization, especially in the emerging economies.

Regional Insights:

North America
Europe
Asia Pacific
Others

On a geographical front, North America enjoys the leading position in the market, holding about a half of the total market. A rise in the demand for eco-friendly building materials such as mineral wool ceiling tiles has majorly contributed to the growth of the

market in the region. North America is followed by Europe and Asia Pacific.

Competitive Landscape:

The market is fragmented with the presence of numerous unorganized manufacturers operating in the market. Some of the major players include:

SAS International Ltd.

ROCKFON

USG Corporation

Knauf Gips KG

Odenwald Faserplattenwerk GmbH

This report provides a deep insight into the global mineral wool ceiling tiles industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. The report also provides a comprehensive analysis for setting up a mineral wool ceiling tiles manufacturing plant. The study analyses the processing and manufacturing requirements, project cost, project funding, project economics, expected returns on investment, profit margins, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the mineral wool ceiling tiles industry in any manner. Key Questions Answered in This Report

1. What is the impact of COVID-19 on the global mineral wool ceiling tiles market?
2. What was the global mineral wool ceiling tiles market size in 2021?
3. What are the major global mineral wool ceiling tiles market drivers?
4. What are the major global mineral wool ceiling tiles market trends?
5. What will the global mineral wool ceiling tiles market outlook during the forecast period (2022-2027)?
6. What is the global mineral wool ceiling tiles market breakup by application?
7. What are the major regional markets in the global mineral wool ceiling tiles industry?
8. Who are the leading players in the global mineral wool ceiling tiles industry?

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