

Milk Protein Concentrate Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global milk protein concentrate market size reached US\$ 3.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.4 Billion by 2028, exhibiting a growth rate (CAGR) of 5.32% during 2023-2028.

Milk protein concentrate (MPC) is a concentrated dairy product that contains encapsulated bioavailable calcium. It also contains casein, caseinates, and whey protein concentrates and isolates in the same milk ratio. It is prepared by treating skimmed milk and concentrating the protein fractions through membrane separation technology. It promotes weight management by reducing calorie intake and the desire to consume sugary foods. It is used as a key ingredient in preparing various protein-fortified drinks, snacks, energy bars, desserts, and low-carbohydrate foods due to its low-lactose and high-protein consistency. Besides this, MPC finds extensive applications in formulating protein supplements, infant nutrition, and packaged dairy products, such as lassi, dahi, paneer, and cheese slices.

Milk Protein Concentrate Market Trends:

The increasing prevalence of obesity, diabetes, and other lifestyle diseases is catalyzing the demand for nutritional food products across the globe. In addition, rising awareness among the masses about the benefits of leading a healthy lifestyle and consuming a balanced diet is increasing the overall sales of MPC. The increasing awareness among parents about the nutritional benefits of infant formula is driving the demand for MPC across the globe. These concentrates are used in baby foods for the proper



development of infants by fulfilling the required dietary needs. Apart from this, the active participation of individuals in sports activities and fitness programs is increasing the requirement for protein supplements, which, in turn, is strengthening the market growth. Furthermore, a significant rise in milk production is increasing the supply of MPC and offering lucrative growth opportunities for manufacturers. Additionally, rising investments by leading market players in research and development (R&D) activities to launch more product variants with enhanced aroma and flavor of dairy protein ingredients are anticipated to propel the market growth.

Key Market Segmentation:

Infant Formula

Others

IMARC Group provides an analysis of the key trends in each sub-segment of the global milk protein concentrate market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on nature, form, concentration, application and distribution channel.

Breakup by Nature:
Organic Conventional
Breakup by Form:
Powder Liquid
Breakup by Concentration:
Low Medium High
Breakup by Application:
Packaged Products



Breakup by Distribution Channel:

Hypermarkets and Supermarkets
Convenience Stores
Specialty Stores
Online Stores
Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AMCO Proteins, Cabot Creamery Co-operative (Agri-



Mark Inc.), Erie Foods International Inc., Fonterra Co-operative Group Limited, Glanbia PLC, Grassland Dairy Products Inc., Idaho Milk Products, Kerry Group plc, Royal FrieslandCampina N.V., Saputo Inc., TATURA Milk Industries Pty. Ltd. (Bega Cheese Limited) and Westland Milk Products (Yili Group).

Key Questions Answered in This Report:

How has the global milk protein concentrate market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global milk protein concentrate market? What are the key regional markets?

What is the breakup of the market based on the nature?

What is the breakup of the market based on the form?

What is the breakup of the market based on the concentration?

What is the breakup of the market based on the application?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global milk protein concentrate market and who are the key players?

What is the degree of competition in the industry?



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