

Milk Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global milk packaging market size reached US\$ 41.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 53.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.5% during 2023-2028.

Milk packaging refers to the procedure of utilizing different types of containers to carry, identify, protect and enable merchandizing of milk. It aids in extending the shelf life of the packaged milk from a few hours to weeks and months. It acts as a barrier against microorganisms and other external factors like light and moisture. Apart from this, milk packaging plays a crucial link between the manufacturer and consumer for the safe delivery of the milk through different stages of production, storage, transportation, distribution and marketing. It also enables manufacturers to differentiate their products from those of their competitors.

Milk is a rich source of vitamins, minerals, proteins and fatty acids, and it assists in maintaining healthy bones, enhancing the immune system and preventing diseases like hypertension. Consequently, the demand for milk is increasing significantly which, in turn, is strengthening the growth of the global milk packaging market. Moreover, due to growing environmental awareness and consumers preference toward the usage of eco-friendly packaging materials, numerous manufacturers are financing in research and development (R&D) activities to introduce innovative packaging solutions. Further, the rising demand for single-serve milk packs is anticipated to impel the market growth in the upcoming years. Some of the other growth inducing factors are increasing global population, inflating income levels, rising number of health-conscious consumers, diversified applications of milk in the food and beverage industry and the easy

availability of flavored milk variants in the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global milk packaging market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type and material type.

Breakup by Product Type:

- Cups
- Cans
- Bottles
- Pouches
- Others

Breakup by Material Type:

- Glass
- Plastic
- Metal
- Paperboard
- Others

Breakup by Region:

- Europe
- North America
- Asia Pacific
- Middle East and Africa
- Latin America

Competitive Landscape:

The report has also analyzed the competitive landscape of the market with some of the packaging companies being Amcor Limited, Indevco, Evergreen Packaging, Stanpac Inc., Elopak AS, Ball Corporation, Graham Packaging Company Inc, SF Holdings Group Inc., RPC Group Plc, Blue Ridge Paper Products, Crown Holdings, CkS Packaging, etc.

IMARC Group's latest report provides a deep insight into the global milk packaging

market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the global milk packaging market in any manner.

Key Questions Answered in This Report

1. What was the size of the global milk packaging market in 2022?
2. What is the expected growth rate of the global milk packaging market during 2023-2028?
3. What are the key factors driving the global milk packaging market?
4. What has been the impact of COVID-19 on the global milk packaging market?
5. What is the breakup of the global milk packaging market based on the product type?
6. What is the breakup of the global milk packaging market based on the material type?
7. What are the key regions in the global milk packaging market?
8. Who are the key players/companies in the global milk packaging market?

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