

Mexico Truck Market Size, Share, Trends and Forecast by Vehicle Type, Tonnage Capacity, Fuel Type, Application, and Region, 2026-2034

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Abstracts

The Mexico truck market size reached USD 120.7 Billion in 2025 . Looking forward, IMARC Group expects the market to reach USD 220.5 Billion by 2034, exhibiting a growth rate (CAGR) of 6.72% during 2026-2034. The market is driven by expanding logistics and e-commerce sectors, along with increasing cross-border trade with the U.S. Government infrastructure investments and demand for fuel-efficient, technologically advanced trucks further boost market growth, while environmental regulations are encouraging the shift toward electric and hybrid models.

MEXICO TRUCK MARKET TRENDS:

Rising Adoption of Electric and Hybrid Trucks

The Mexico truck market share is increasingly adopting cleaner technologies, with growing interest in electric and hybrid models driven by environmental awareness, government policies, and global decarbonization efforts. In 2024, hybrid and electric vehicle (EVs) sales surged by 26.3%, reaching 12,225 units in March alone, reflecting a broader trend towards cleaner transport. For the first quarter, sales totaled 33,360 units, marking a 30.1% year-on-year increase. Logistics companies and fleet operators are embracing these vehicles to cut fuel costs and meet evolving sustainability standards. Even as infrastructure such as charging networks remains under development, demand for electric trucks is on the up, particularly for urban last-mile delivery where their reduced emissions and lower noise levels are especially valuable. Leading automakers are changing in response to the market, making this movement toward cleaner freight options.

Light Truck Growth Driven by E-Commerce and Urban Logistics

As online shopping remains on the rise in Mexico, there's increasing demand for effective urban logistics, driving demand for light trucks. Light trucks are perfect for navigating city traffic and making frequent, short-haul deliveries. Retailers, delivery companies, and small businesses are using light trucks to increase their responsiveness and decrease delivery times. The trend is also driven by the increasing express shipping services and the growth of urban populations. Imports are also playing a great role, with numerous brands importing models that are suitable for local conditions. Light trucks are currently a key component in supply chains, particularly as cities are adjusting to quicker and more agile delivery expectations further aiding the Mexico truck market growth.

Nearshoring Boosts Truck Demand

Mexico's truck market is undergoing a significant transformation driven by nearshoring, as manufacturers relocate operations closer to the U.S. to reduce supply chain risks. This trend is fueling strong demand for commercial and heavy-duty trucks to support expanding logistics needs. In 2023, the number of Mexican trucking companies transporting goods to the U.S. rose by 2.5%, while their fleets expanded by 14%, reflecting increased cross-border activity. Companies are adding more fleets to handle the increased number of goods shuttling between industrial parks and across the border. Major logistics corridors, especially along the northern border, are seeing all-time-high activity. With production and warehousing increasing across the country, trucks are becoming prime freight assets. While infrastructure is getting better, the industry continues to grapple with skilled labor shortages and regulatory complexity. The Mexico truck market outlook remains strong, with momentum likely to continue as nearshoring accelerates and cross-border logistics evolve.

MEXICO TRUCK MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the region level for 2026-2034. Our report has categorized the market based on vehicle type, tonnage capacity, fuel type, and application.

Vehicle Type Insights:

Heavy Duty Truck

Medium Duty Truck

Light Duty Truck

The report has provided a detailed breakup and analysis of the market based on the vehicle type. This includes heavy duty truck, medium duty truck, and light duty truck.

Tonnage Capacity Insights:

3.5 – 7.5 Tons

7.5 – 16 Tons

16 – 30 Tons

Above 30 Tons

A detailed breakup and analysis of the market based on the tonnage capacity have also been provided in the report. This includes 3.5 – 7.5 tons, 7.5 – 16 tons, 16 – 30 tons, and above 30 tons.

Fuel Type Insights:

Diesel

Petrol

CNG & LNG

The report has provided a detailed breakup and analysis of the market based on the fuel type. This includes diesel, petrol, and CNG & LNG.

Application Insights:

Construction

Logistics

Others

A detailed breakup and analysis of the market based on the application have also been provided in the report. This includes construction, logistics, and others.

Regional Insights:

Northern Mexico

Central Mexico

Southern Mexico

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Northern Mexico, Central Mexico, Southern Mexico, and Others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

KEY QUESTIONS ANSWERED IN THIS REPORT

How has the Mexico truck market performed so far and how will it perform in the coming years?

What is the breakup of the Mexico truck market on the basis of vehicle type?

What is the breakup of the Mexico truck market on the basis of tonnage capacity?

What is the breakup of the Mexico truck market on the basis of fuel type?

What is the breakup of the Mexico truck market on the basis of application?

What is the breakup of the Mexico truck market on the basis of region?

What are the various stages in the value chain of the Mexico truck market?

What are the key driving factors and challenges in the Mexico truck market?

What is the structure of the Mexico truck market and who are the key players?

What is the degree of competition in the Mexico truck market?

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