

Mexico Transformer Market Size, Share, Trends and Forecast by Power Rating, Cooling Type, Transformer Type, and Region, 2026-2034

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Abstracts

The Mexico transformer market size reached USD 1,199.0 Million in 2025 . Looking forward, IMARC Group expects the market to reach USD 2,338.5 Million by 2034, exhibiting a growth rate (CAGR) of 7.70% during 2026-2034. Expanding power generation capacity, renewable energy integration, industrialization, grid modernization, and increased infrastructure investment are some of the factors contributing to Mexico transformer market share. Government initiatives supporting rural electrification and smart grid deployment also support the rising transformer demand across transmission and distribution networks.

MEXICO TRANSFORMER MARKET TRENDS:

Investment in Electrical Infrastructure Expansion

A significant development is underway in the Mexico transformer sector, marked by substantial financial commitment towards establishing new manufacturing capabilities. This move aims to bolster the production of crucial power equipment within the country. The construction of a new facility focused on distribution transformers signals an effort to meet the increasing demand in the North American market. This expansion is anticipated to generate new employment opportunities and strengthen the local manufacturing base for electrical infrastructure components. Such investments indicate a positive growth trajectory and a focus on enhancing domestic production capacity. These factors are intensifying the Mexico transformer market growth. For example, in September 2024, Hitachi Energy announced plans to invest USD 70 Million to build a new distribution transformer factory in Reynosa, Mexico, as part of a broader USD 155 Million expansion across North America. The Reynosa facility would produce single-

phase padmount transformers for the North American market and is expected to create 350 jobs.

Expanding Power Infrastructure Driving Transformer Demand

Mexico is experiencing a prominent shift in its energy landscape, characterized by extensive electrical grid modernization. This involves establishing new power plants across key states such as Guanajuato, Hidalgo, Sinaloa, Tamaulipas, and Baja California Sur. This national energy sector strategy signals a substantial increase in the need for essential electrical components. The expansion of power generation and distribution infrastructure throughout the nation points towards a robust and sustained requirement for power transformers and related equipment, vital for supporting the enhanced grid capacity and ensuring efficient power delivery across the country. This represents a strong growth area in the Mexican market. For instance, in March 2025, Mexico undertook a major electrical grid upgrade, including new power plants in five states, i.e., Salamanca (Guanajuato), Tula (Hidalgo), Mazatlán (Sinaloa), Altamira (Tamaulipas), and Los Cabos (Baja California Sur). This initiative, part of the president's National Energy Sector Strategy, suggests a growing demand for transformers to support the new infrastructure and enhanced power distribution across the country.

MEXICO TRANSFORMER MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on power rating, cooling type, and transformer type.

Power Rating Insights:

Large

Medium

Small

The report has provided a detailed breakup and analysis of the market based on the power rating. This includes large, medium, and small.

Cooling Type Insights:

Air-cooled

Oil-cooled

A detailed breakup and analysis of the market based on the cooling type have also been provided in the report. This includes air-cooled and oil-cooled.

Transformer Type Insights:

Power Transformer

Distribution Transformer

A detailed breakup and analysis of the market based on the transformer type have also been provided in the report. This includes power transformer and distribution transformer.

Regional Insights:

Northern Mexico

Central Mexico

Southern Mexico

Others

The report has also provided a comprehensive analysis of all the major regional markets, which include Northern Mexico, Central Mexico, Southern Mexico, and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies

have been provided.

Frequently Asked Questions About the Mexico Transformer Market Report

- 1.How big is the transformer market in Mexico?
- 2.What is the future outlook of the transformer market in Mexico?
- 3.What are the key factors driving the Mexico transformer market?

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