

Mexico Grid Energy Storage Solutions Market Size, Share, Trends and Forecast by Technology, Application, End User, and Region, 2026-2034

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Abstracts

The Mexico grid energy storage solutions market size reached USD 1.5 Million in 2025. Looking forward, IMARC Group expects the market to reach USD 3.9 Million by 2034, exhibiting a growth rate (CAGR) of 10.90% during 2026-2034. The market is majorly driven by the implementation of favorable government policies and regulatory support. Also, the rising demand for renewable energy and continual technological advancements are fueling the product adoption. Additionally, cost reductions in energy storage systems, government support, higher renewable energy demand, and technological advancements are further expanding the Mexico grid energy storage solutions market share.

MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET TRENDS:

Rising Demand for Renewable Energy

The increasing demand for renewable energy sources in Mexico is another significant factor influencing the growth of energy storage solutions. As the global shift toward sustainable energy continues, the demand for clean, renewable energy in Mexico has gained considerable momentum. Solar and wind energy have emerged as the top choices for renewable energy generation, especially in areas with high solar irradiance and wind potential. However, the intermittent nature of these sources makes it essential to implement reliable storage solutions to ensure a consistent and stable energy supply. On April 1, 2025, Mexico introduced a policy requiring all new wind and solar PV projects to incorporate energy storage systems that account for at least 30% of their capacity, with a minimum storage duration of three hours. The country aims to deploy 574MW of energy storage by 2028, and its energy storage development plan for

2024-2038 totals 8,412MW, equivalent to 15% of the current global energy storage market. This move is expected to reshape the renewable energy sector, address grid absorption issues, and foster a local energy storage industry, positioning Mexico as a potential technology exporter. The integration of energy storage systems enables renewable energy sources to be harnessed more efficiently by storing excess energy during peak generation times and dispatching it when demand exceeds supply. This process plays a crucial role in stabilizing the grid, which is vital for Mexico as it modernizes its energy infrastructure to meet growing demand. The shift toward renewable energy is being accelerated by both environmental concerns and cost competitiveness, which makes energy storage a necessary complement to this transition. This demand for renewable energy generation and storage systems is a driving force behind the Mexico grid energy storage solutions market growth, creating a robust environment for further growth and technological advancement.

Technological Advancements and Cost Reductions

Technological advancements in energy storage technologies, particularly in battery storage systems, have significantly lowered costs and improved efficiency, which has, in turn, driven market growth. Innovations in lithium-ion, flow batteries, and other energy storage technologies have led to increased energy density, faster charge-discharge cycles, and longer service life. These improvements have made energy storage solutions more economically viable for large-scale deployment, including grid applications in Mexico. On March 7, 2025, Sungrow debuted its next-gen PowerTitan 2.0 energy storage system at RE+ Mexico 2025, showcasing advanced liquid-cooled storage technology to support Mexico's renewable transition. The system is designed for utility-scale installations, offering a 5MWh capacity, while its PowerStack variant is tailored for commercial and industrial projects. Sungrow's commitment to local decarbonization is further evidenced by its involvement in the 200MW/880MWh BESS del Desierto project, one of Latin America's largest energy storage plants. As a result, utilities and private investors are increasingly looking to adopt advanced storage technologies, knowing they provide a high return on investment and offer greater reliability. Moreover, the continuous research and development in energy storage technologies are expected to bring down costs further, making these solutions even more accessible. The drive for cost-effective solutions has been furthered by the scale of manufacturing and increased competition within the industry. The growth in technological innovation and the reduction in energy storage costs are crucial for accelerating the market adoption of grid energy storage solutions in Mexico. These developments are helping to meet both the supply challenges of renewable energy and the rising demand for reliable grid services.

MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET SEGMENTATION:

IMARC Group provides an analysis of the key trends in each segment of the market, along with forecasts at the country and regional levels for 2026-2034. Our report has categorized the market based on technology, application, and end user.

Technology Insights:

Pumped Hydro

Electrochemical Storage

Electromechanical Storage

Thermal Storage

The report has provided a detailed breakup and analysis of the market based on the technology. This includes pumped hydro, electrochemical storage, electromechanical storage, and thermal storage.

Application Insights:

Stationary

Transportation

The report has provided a detailed breakup and analysis of the market based on the application. This includes stationary and transportation.

End User Insights:

Residential

Non-Residential

Utilities

The report has provided a detailed breakup and analysis of the market based on the end user. This includes residential, non-residential, and utilities.

Regional Insights:

Northern Mexico

Central Mexico

Southern Mexico

Others

The report has provided a comprehensive analysis of all major regional markets, including Northern Mexico, Central Mexico, Southern Mexico, and others.

COMPETITIVE LANDSCAPE:

The market research report has also provided a comprehensive analysis of the competitive landscape. Competitive analysis such as market structure, key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided.

Frequently Asked Questions About the Mexico Grid Energy Storage Solutions Market Report

- 1.How big is the grid energy storage solutions market in Mexico?
- 2.What is the future outlook of the grid energy storage solutions market in Mexico?
- 3.What are the key factors driving the Mexico grid energy storage solutions market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET - INTRODUCTION

- 4.1 Overview
- 4.2 Market Dynamics
- 4.3 Industry Trends
- 4.4 Competitive Intelligence

5 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET LANDSCAPE

- 5.1 Historical and Current Market Trends (2020-2025)
- 5.2 Market Forecast (2026-2034)

6 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET - BREAKUP BY TECHNOLOGY

- 6.1 Pumped Hydro
 - 6.1.1 Overview
 - 6.1.2 Historical and Current Market Trends (2020-2025)
 - 6.1.3 Market Forecast (2026-2034)
- 6.2 Electrochemical Storage
 - 6.2.1 Overview

6.2.2 Historical and Current Market Trends (2020-2025)

6.2.3 Market Forecast (2026-2034)

6.3 Electromechanical Storage

6.3.1 Overview

6.3.2 Historical and Current Market Trends (2020-2025)

6.3.3 Market Forecast (2026-2034)

6.4 Thermal Storage

6.4.1 Overview

6.4.2 Historical and Current Market Trends (2020-2025)

6.4.3 Market Forecast (2026-2034)

7 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET - BREAKUP BY APPLICATION

7.1 Stationary

7.1.1 Overview

7.1.2 Historical and Current Market Trends (2020-2025)

7.1.3 Market Forecast (2026-2034)

7.2 Transportation

7.2.1 Overview

7.2.2 Historical and Current Market Trends (2020-2025)

7.2.3 Market Forecast (2026-2034)

8 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET - BREAKUP BY END USER

8.1 Residential

8.1.1 Overview

8.1.2 Historical and Current Market Trends (2020-2025)

8.1.3 Market Forecast (2026-2034)

8.2 Non-Residential

8.2.1 Overview

8.2.2 Historical and Current Market Trends (2020-2025)

8.2.3 Market Forecast (2026-2034)

8.3 Utilities

8.3.1 Overview

8.3.2 Historical and Current Market Trends (2020-2025)

8.3.3 Market Forecast (2026-2034)

9 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET – BREAKUP BY REGION

9.1 Northern Mexico

- 9.1.1 Overview
- 9.1.2 Historical and Current Market Trends (2020-2025)
- 9.1.3 Market Breakup by Technology
- 9.1.4 Market Breakup by Application
- 9.1.5 Market Breakup by End User
- 9.1.6 Key Players
- 9.1.7 Market Forecast (2026-2034)

9.2 Central Mexico

- 9.2.1 Overview
- 9.2.2 Historical and Current Market Trends (2020-2025)
- 9.2.3 Market Breakup by Technology
- 9.2.4 Market Breakup by Application
- 9.2.5 Market Breakup by End User
- 9.2.6 Key Players
- 9.2.7 Market Forecast (2026-2034)

9.3 Southern Mexico

- 9.3.1 Overview
- 9.3.2 Historical and Current Market Trends (2020-2025)
- 9.3.3 Market Breakup by Technology
- 9.3.4 Market Breakup by Application
- 9.3.5 Market Breakup by End User
- 9.3.6 Key Players
- 9.3.7 Market Forecast (2026-2034)

9.4 Others

- 9.4.1 Historical and Current Market Trends (2020-2025)
- 9.4.2 Market Forecast (2026-2034)

10 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET – COMPETITIVE LANDSCAPE

- 10.1 Overview
- 10.2 Market Structure
- 10.3 Market Player Positioning
- 10.4 Top Winning Strategies
- 10.5 Competitive Dashboard

10.6 Company Evaluation Quadrant

11 PROFILES OF KEY PLAYERS

11.1 Company A

11.1.1 Business Overview

11.1.2 Services Offered

11.1.3 Business Strategies

11.1.4 SWOT Analysis

11.1.5 Major News and Events

11.2 Company B

11.2.1 Business Overview

11.2.2 Services Offered

11.2.3 Business Strategies

11.2.4 SWOT Analysis

11.2.5 Major News and Events

11.3 Company C

11.3.1 Business Overview

11.3.2 Services Offered

11.3.3 Business Strategies

11.3.4 SWOT Analysis

11.3.5 Major News and Events

11.4 Company D

11.4.1 Business Overview

11.4.2 Services Offered

11.4.3 Business Strategies

11.4.4 SWOT Analysis

11.4.5 Major News and Events

11.5 Company E

11.5.1 Business Overview

11.5.2 Services Offered

11.5.3 Business Strategies

11.5.4 SWOT Analysis

11.5.5 Major News and Events

12 MEXICO GRID ENERGY STORAGE SOLUTIONS MARKET - INDUSTRY ANALYSIS

12.1 Drivers, Restraints, and Opportunities

Mexico Grid Energy Storage Solutions Market Size, Share, Trends and Forecast by Technology, Application, End U...

- 12.1.1 Overview
- 12.1.2 Drivers
- 12.1.3 Restraints
- 12.1.4 Opportunities
- 12.2 Porters Five Forces Analysis
 - 12.2.1 Overview
 - 12.2.2 Bargaining Power of Buyers
 - 12.2.3 Bargaining Power of Suppliers
 - 12.2.4 Degree of Competition
 - 12.2.5 Threat of New Entrants
 - 12.2.6 Threat of Substitutes
- 12.3 Value Chain Analysis

13 APPENDIX

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