

Methionine Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global methionine market size reached US\$ 5.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.9 Billion by 2028, exhibiting a growth rate (CAGR) of 7% during 2023-2028.

Methionine is an amino acid enabling the body to make several essential compounds, which are necessary for the proper functioning of cells. It possesses the ability to be converted into sulfur-containing molecules that assist in protecting tissues, modifying deoxyribonucleic acid (DNA), and generating new proteins inside the cells. It aids in improving the tone and elasticity of the skin, promoting healthy hair, and strengthening the nails. Apart from this, it offers several advantages, such as facilitating the detoxifying process, slowing down aging, helping with the absorption of other nutrients, and preventing excess fat in the liver.

Methionine Market Trends:

Presently, there is a rise in the consumption of meat products among the masses as it is a remarkable source of protein. This, along with the growing establishment of meat outlets across the globe, represents one of the key factors driving the market. Moreover, there is an increase in the adoption of methionine by livestock manufacturers as animal feed additives to enhance their nutritional value. This, coupled with the rising awareness among the masses about the health of livestock, is propelling the growth of the market. In addition, the growing demand for methionine in the production of carbohydrate food products, nutrition bars, weight loss pills, and nutrition supplements is positively influencing the market. Besides this, the increasing employment of methionine as an intermediate in the manufacturing of vitamin and liver-related medicines is offering

lucrative growth opportunities to industry investors. Apart from this, its rising application in minimizing the risk of ovarian and rectal cancer among women and proximal colon cancer in men is bolstering the growth of the market. Additionally, the escalating demand for methionine in the cosmetic industry as hair-conditioning and skin-conditioning agents is projected to strengthen their market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global methionine market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, raw material and end use industry.

Breakup by Type:

- Liquid
- Powder

Breakup by Raw Material:

- Plant Based
- Animal Based

Breakup by End Use Industry:

- Food and Beverage
- Pharmaceutical
- Animal Feed
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea

Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being BEWITAL agri GmbH & Co. KG, Bluestar Adisseo Company (China National Bluestar (Group) Co. Ltd.), CJ CheilJedang Corporation, Evonik Industries AG (RAG-Stiftung), Iris Biotech GmbH, Kemin Industries Inc., Megamix Inc., Novus International Inc. (Mitsui & Co. Ltd.), Sumitomo Chemical Co. Ltd. , Tokyo Chemical Industry Co. Ltd, Volzhsky Orgsynthese JSC (Olymp Technologies S.A.) and Zhejiang NHU Co. Ltd.

Key Questions Answered in This Report:

How has the global methionine market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global methionine market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the raw material?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global methionine market and who are the key players?

What is the degree of competition in the industry?

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