

Metering Pump Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global metering pump market size reached US\$ 6.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.4 Billion by 2028, exhibiting a growth rate (CAGR) of 4.11% during 2023-2028.

A metering pump, or chemical dosing pump, refers to an industrial equipment that is designed for moving fluids to other streams or vessels at a highly precise flow rate and discharge pressure. Some of the most common types of metering pumps include fixed displacement metering pumps, which can adjust the flow rate based on the speed of the motor, and variable displacement metering pumps, which can alter the flow to move a consistent amount of fluid irrespective of the speed of the motor. These pumps find extensive applications across various industries, including chemical, oil & gas, pharmaceutical, wastewater treatment, food and beverage, paper & pulp, agriculture, and mining.

Rapid industrialization, along with the increasing requirement for wastewater treatment from refining and pharmaceutical industries, is among the key factors driving the growth of the market. In line with this, the growing demand for potable water across the globe is impacting the demand for metering pumps positively. Furthermore, widespread product adoption in the chemical processing industry for injecting acids, alkalis, solvents, alcohol and sensitive fluids is also augmenting the market growth. Product innovations and various advancements in the microprocessor and display technologies, coupled with the integration of smartphone compatible systems with digital pumping solutions, are creating a positive outlook for the market. Other factors, including the implementation of favorable government policies and increasing oil and gas exploratory activities across the globe, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global metering pump market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and application.

Breakup by Type:

- Diaphragm Pumps
- Piston Pumps
- Others

Breakup by Application:

- Water & Wastewater Treatment
- Oil & Gas
- Chemical Processes
- Pharmaceuticals
- Food & Beverages
- Paper & Pulp
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom

Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Grundfos, IDEX Corporation, LEWA (Nikkiso Co. Ltd.), Mcfarland-Tritan LLC, Milton Roy Company (Ingersoll Rand), ProMinent GmbH, Seepex GmbH, Seko S.P.A, SPX Flow Technology Norderstedt GmbH, Swelore Engineering Private Limited, Vereder Group and Watson-Marlow Fluid Technology Group (Spirax-Sarco Engineering).

Key Questions Answered in This Report

1. What was the size of the global metering pump market in 2022?
2. What is the expected growth rate of the global metering pump market during 2023-2028?
3. What are the key factors driving the global metering pump market?
4. What has been the impact of COVID-19 on the global metering pump market?
5. What is the breakup of the global metering pump market based on the type?
6. What is the breakup of the global metering pump market based on the application?
7. What are the key regions in the global metering pump market?
8. Who are the key players/companies in the global metering pump market?

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