

Metamaterials Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/M9A343F6DB17EN.html>

Date: September 2022

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: M9A343F6DB17EN

Abstracts

The global metamaterials market size reached US\$ 485 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2,763.2 Million by 2027, exhibiting a growth rate (CAGR) of 31.5% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Metamaterials are engineered macroscopic composites with an artificial, three-dimensional (3D), periodic cellular architecture. These composites are designed to achieve advantageous and unusual electromagnetic properties that cannot be found in natural materials. They are made using subwavelength building blocks, which allow extreme control over optical fields and provide negative refractive index characteristics. They help manage and manipulate light, sound, and other physical phenomena. As a result, they are widely used for designing wireless sensors with specified sensitivity and resolution for the agriculture and biomedical industries. They are also utilized in microwave devices and optical components that are based on electromagnetic radiation.

Metamaterials Market Trends:

With the escalating demand for plant-based food products worldwide, farmers are shifting towards integrated and advanced technologies to increase their total crop productivity. This represents one of the significant factors catalyzing the demand for miniature sensors based on metamaterials as they aid in accurate mapping of soil humidity and moisture. Apart from this, metamaterials find extensive application in telemetry systems that are widely employed in the aerospace industry for measuring meteorological data, including humidity, temperature, and barometric pressure.

Moreover, metamaterial coatings are used to increase bandwidth, reduce the size, and enhance the radiator efficiency of small electric and magnetic dipole antennas. Additionally, as metamaterial absorbers are thin, lightweight, and can be utilized over a wide frequency range, they are gaining traction in the electronics industry across the globe. Furthermore, with improvements in metamaterials, their industrial applications are expanding in photovoltaics (PV), microelectromechanical systems, lightweight materials, vehicles, and wireless communications. This, in confluence with the introduction of metamaterial absorber-based energy harvesting devices, is anticipated to impact the market positively.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global metamaterials market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, application and end user.

Breakup by Type:

- Electromagnetic
- Terahertz
- Photonic
- Tunable
- Frequency Selective Surface
- Others

Breakup by Application:

- Absorber
- Antenna and Radar
- Cloaking Devices
- Super Lens
- Others

Breakup by End User:

- Aerospace and Defense
- Medical
- Automotive
- Consumer Electronics

Energy and Power
Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Acoustic Metamaterials Group Ltd, Echodyne Corp, Fractal Antenna Systems Inc., JEM Engineering LLC, Kymeta Corporation, Metamagnetics Inc, Metamaterial Technologies Inc., MetaShield LLC, Nanoscribe GmbH & Co. KG (Cellink AB), Plasmonics Inc. and TeraView Limited.

Key Questions Answered in This Report:

How has the global metamaterials market performed so far and how will it perform in the

coming years?

What has been the impact of COVID-19 on the global metamaterials market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global metamaterials market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL METAMATERIALS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Electromagnetic
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Terahertz
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Photonic

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Tunable
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Frequency Selective Surface
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Others
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Absorber
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Antenna and Radar
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Cloaking Devices
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Super Lens
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY END USER

- 8.1 Aerospace and Defense
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Medical
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Automotive

- 8.3.1 Market Trends
- 8.3.2 Market Forecast
- 8.4 Consumer Electronics
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Energy and Power
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends

- 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Acoustic Metamaterials Group Ltd
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Echodyne Corp
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Fractal Antenna Systems Inc.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 JEM Engineering LLC
 - 14.3.4.1 Company Overview

- 14.3.4.2 Product Portfolio
- 14.3.5 Kymeta Corporation
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
- 14.3.6 Metamagnetics Inc
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 Metamaterial Technologies Inc.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 MetaShield LLC
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9 Nanoscribe GmbH & Co. KG (Cellink AB)
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 Plasmonics Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 TeraView Limited
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Metamaterials Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Metamaterials Market Forecast: Breakup by Type (in Million US\$), 2022-2027

Table 3: Global: Metamaterials Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 4: Global: Metamaterials Market Forecast: Breakup by End User (in Million US\$), 2022-2027

Table 5: Global: Metamaterials Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 6: Global: Metamaterials Market: Competitive Structure

Table 7: Global: Metamaterials Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Metamaterials Market: Major Drivers and Challenges

Figure 2: Global: Metamaterials Market: Sales Value (in Million US\$), 2016-2021

Figure 3: Global: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 4: Global: Metamaterials Market: Breakup by Type (in %), 2021

Figure 5: Global: Metamaterials Market: Breakup by Application (in %), 2021

Figure 6: Global: Metamaterials Market: Breakup by End User (in %), 2021

Figure 7: Global: Metamaterials Market: Breakup by Region (in %), 2021

Figure 8: Global: Metamaterials (Electromagnetic) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 9: Global: Metamaterials (Electromagnetic) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 10: Global: Metamaterials (Terahertz) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 11: Global: Metamaterials (Terahertz) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 12: Global: Metamaterials (Photonic) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 13: Global: Metamaterials (Photonic) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 14: Global: Metamaterials (Tunable) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 15: Global: Metamaterials (Tunable) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 16: Global: Metamaterials (Frequency Selective Surface) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 17: Global: Metamaterials (Frequency Selective Surface) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 18: Global: Metamaterials (Other Types) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 19: Global: Metamaterials (Other Types) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 20: Global: Metamaterials (Absorber) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Metamaterials (Absorber) Market Forecast: Sales Value (in Million

US\$), 2022-2027

Figure 22: Global: Metamaterials (Antenna and Radar) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 23: Global: Metamaterials (Antenna and Radar) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Metamaterials (Cloaking Devices) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Metamaterials (Cloaking Devices) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Metamaterials (Super Lens) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Metamaterials (Super Lens) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: Global: Metamaterials (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: Global: Metamaterials (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: Global: Metamaterials (Aerospace and Defense) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: Global: Metamaterials (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: Global: Metamaterials (Medical) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: Global: Metamaterials (Medical) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: Global: Metamaterials (Automotive) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: Global: Metamaterials (Automotive) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: Global: Metamaterials (Consumer Electronics) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: Global: Metamaterials (Consumer Electronics) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: Global: Metamaterials (Energy and Power) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: Global: Metamaterials (Energy and Power) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 40: Global: Metamaterials (Other End Users) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 41: Global: Metamaterials (Other End Users) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: North America: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: North America: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 44: United States: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: United States: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 46: Canada: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: Canada: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 48: Asia-Pacific: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Asia-Pacific: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 50: China: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: China: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 52: Japan: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: Japan: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 54: India: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: India: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 56: South Korea: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 57: South Korea: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 58: Australia: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: Australia: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: Indonesia: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 61: Indonesia: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 62: Others: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Others: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 64: Europe: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: Europe: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 66: Germany: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 67: Germany: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 68: France: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: France: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: United Kingdom: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: United Kingdom: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Italy: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Italy: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Spain: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Spain: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 76: Russia: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 77: Russia: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 78: Others: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 79: Others: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 80: Latin America: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 81: Latin America: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 82: Brazil: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 83: Brazil: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 84: Mexico: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 85: Mexico: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 86: Others: Metamaterials Market: Sales Value (in Million US\$), 2016 & 2021

Figure 87: Others: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 88: Middle East and Africa: Metamaterials Market: Sales Value (in Million US\$),

2016 & 2021

Figure 89: Middle East and Africa: Metamaterials Market: Breakup by Country (in %), 2021

Figure 90: Middle East and Africa: Metamaterials Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 91: Global: Metamaterials Industry: SWOT Analysis

Figure 92: Global: Metamaterials Industry: Value Chain Analysis

Figure 93: Global: Metamaterials Industry: Porter's Five Forces Analysis

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