

Metal Furniture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global metal furniture market size reached US\$ 145.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 189.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4.1% during 2023-2028.

Metal furniture refers to decorative furniture products manufactured using metals, such as carbon steel, iron, stainless steel and aluminum. Metal framed beds, chairs, sofas, tables and cabinets are some of the commonly available metal furniture products. They are usually manufactured in unique and aesthetically appealing designs with enhanced durability and comfort. Metal furniture is environmentally friendly and utilizes recycled materials, such as reused wood pallets, salvaged wood and natural materials, including bamboo and seagrass. In comparison to wood, metal furniture is more durable, lightweight, can be molded into a wide variety of shapes and can withstand heat and dry weather conditions. As a result, metal furniture is widely used in hotels, gardens, offices, retail stores, libraries and restaurants.

Metal Furniture Market Trends:

The increasing preference for premium-quality and luxury furniture products among the masses is one of the key factors driving the market growth. Consumers are widely utilizing furniture products fitted with metallic bench legs, handles and drawers for improved aesthetics in residential and commercial complexes. Additionally, the increasing consumer preference towards replacing aging furniture with in-trend and cost-effective furniture is favoring the market growth. In line with this, the increasing demand for customized and intricately designed metal furniture is positively impacting the market growth. Various technological advancements, such as the introduction of digitally operated furniture and smartphone applications that provide real-time and virtual recommendations for interior decoration, are providing a thrust to the market growth.

Other factors, including the increasing expenditure capacities of the consumers and convenient product availability across e-commerce platforms, along with the rising construction of smart homes, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global metal furniture market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, distribution channel and application.

Breakup by Type:

- Bed
- Sofa
- Chair
- Table
- Others

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Direct Distribution
- Specialty Stores
- Online Stores

Breakup by Application:

- Commercial
- Residential

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India

South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alderman Tooling Ltd, Chyuan Chern Co. Ltd., DHP Furniture, Godrej Interio, Herman Miller Inc., Hillsdale Furniture, Inter IKEA Systems B.V., KinouWell Furniture, KOKUYO CO. LTD., Oliver Metal Furniture, Simpli Home and Steelcase Inc.

Key Questions Answered in This Report

1. What was the size of the global metal furniture market in 2022?
2. What is the expected growth rate of the global metal furniture market during 2023-2028?
3. What are the key factors driving the global metal furniture market?
4. What has been the impact of COVID-19 on the global metal furniture market?
5. What is the breakup of the global metal furniture market based on the type?
6. What is the breakup of the global metal furniture market based on the application?
7. What are the key regions in the global metal furniture market?
8. Who are the key players/companies in the global metal furniture market?

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