

Meningococcal Vaccines Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global meningococcal vaccines market size reached US\$ 3.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.5 Billion by 2028, exhibiting a growth rate (CAGR) of 8.9% during 2022-2028.

Meningococcal vaccine refers to a biological substance administered for the prevention of meningitis, which is a contagious infection of the membranes surrounding the spinal cord and the brain. The three main kinds of meningococcal vaccines include conjugate, polysaccharide and subcapsular meningococcal vaccines. They are administered to infants, children and adults to immunize them against the invasive disease and target meningococcal bacteria A, B, C, W-135 and Y. Once the vaccine is administered, antibodies are formed to fight the bacteria and create an immune response to prevent the infection in the future.

The increasing prevalence of the meningococcal disease among young children and adolescents across the globe represents one of the key factors driving the growth of the market. Furthermore, the rising health consciousness among the masses and the adoption of routine immunization are providing a thrust to the market growth.

Meningococcal vaccine aids in preventing the disease and minimizing the long-term effects, such as temporary or permanent deafness, loss of vision and motor skills, seizure and neurological damage. In line with this, governments of both developed and emerging economies are launching extensive public health programs while emphasizing on the immunization of special risk groups, such as tourists and military personnel, to contain the risks of infections. Additionally, various product innovations, such as the development of ready-to-use liquid formulations that do not require reconstitution, are also contributing to the market growth. Other factors, including extensive research and development (R&D) activities, along with improvements in the healthcare infrastructure, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global meningococcal vaccines market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on vaccine type, composition, vaccine serotype, distribution channel and end user.

Breakup by Vaccine Type:

Conjugate

Polysaccharide

Subcapsular

Breakup by Composition:

Mono Vaccines

Combination Vaccines

Breakup by Vaccine Serotype:

MenACWY

MenB & Manic

MenC

MenA

MenAC

Others

Breakup by Distribution Channel:

Hospital Pharmacies

Retail Pharmacies

Institutional Sales

Others

Breakup by End User:

Pediatric

Adult

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others

Latin America
Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being GlaxoSmithKline Plc, Hualan Biological Engineering Inc., Incepta Pharmaceuticals Limited, Novartis AG, Pfizer Inc., Sanofi S.A., Serum Institute of India Ltd. and Walvax Biotechnology Co. Ltd.

Key Questions Answered in This Report:

How has the global meningococcal vaccines market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global meningococcal vaccines market?

What are the key regional markets?

What is the breakup of the market based on the vaccine type?

What is the breakup of the market based on the composition?

What is the breakup of the market based on the vaccine serotype?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global meningococcal vaccines market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL MENINGOCOCCAL VACCINES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY VACCINE TYPE

- 6.1 Conjugate
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Polysaccharide
 - 6.2.1 Market Trends

- 6.2.2 Market Forecast
- 6.3 Subcapsular
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast

7 MARKET BREAKUP BY COMPOSITION

- 7.1 Mono Vaccines
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Combination Vaccines
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY VACCINE SEROTYPE

- 8.1 MenACWY
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 MenB & Manic
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 MenC
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 MenA
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 MenAC
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast

9 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 9.1 Hospital Pharmacies
 - 9.1.1 Market Trends

- 9.1.2 Market Forecast
- 9.2 Retail Pharmacies
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Institutional Sales
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Others
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast

10 MARKET BREAKUP BY END USER

- 10.1 Pediatric
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
- 10.2 Adult
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast
- 11.2 Asia Pacific
 - 11.2.1 China
 - 11.2.1.1 Market Trends
 - 11.2.1.2 Market Forecast
 - 11.2.2 Japan
 - 11.2.2.1 Market Trends
 - 11.2.2.2 Market Forecast
 - 11.2.3 India
 - 11.2.3.1 Market Trends
 - 11.2.3.2 Market Forecast

- 11.2.4 South Korea
 - 11.2.4.1 Market Trends
 - 11.2.4.2 Market Forecast
- 11.2.5 Australia
 - 11.2.5.1 Market Trends
 - 11.2.5.2 Market Forecast
- 11.2.6 Indonesia
 - 11.2.6.1 Market Trends
 - 11.2.6.2 Market Forecast
- 11.2.7 Others
 - 11.2.7.1 Market Trends
 - 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico

11.4.2.1 Market Trends

11.4.2.2 Market Forecast

11.4.3 Others

11.4.3.1 Market Trends

11.4.3.2 Market Forecast

11.5 Middle East and Africa

11.5.1 Market Trends

11.5.2 Market Breakup by Country

11.5.3 Market Forecast

12 SWOT ANALYSIS

12.1 Overview

12.2 Strengths

12.3 Weaknesses

12.4 Opportunities

12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

14.1 Overview

14.2 Bargaining Power of Buyers

14.3 Bargaining Power of Suppliers

14.4 Degree of Competition

14.5 Threat of New Entrants

14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

16.1 Market Structure

16.2 Key Players

16.3 Profiles of Key Players

16.3.1 GlaxoSmithKline Plc

- 16.3.1.1 Company Overview
- 16.3.1.2 Product Portfolio
- 16.3.1.3 Financials
- 16.3.1.4 SWOT Analysis
- 16.3.2 Hualan Biological Engineering Inc.
 - 16.3.2.1 Company Overview
 - 16.3.2.2 Product Portfolio
 - 16.3.2.3 Financials
- 16.3.3 Incepta Pharmaceuticals Limited
 - 16.3.3.1 Company Overview
 - 16.3.3.2 Product Portfolio
- 16.3.4 Novartis AG
 - 16.3.4.1 Company Overview
 - 16.3.4.2 Product Portfolio
 - 16.3.4.3 Financials
 - 16.3.4.4 SWOT Analysis
- 16.3.5 Pfizer Inc.
 - 16.3.5.1 Company Overview
 - 16.3.5.2 Product Portfolio
 - 16.3.5.3 Financials
 - 16.3.5.4 SWOT Analysis
- 16.3.6 Sanofi S.A.
 - 16.3.6.1 Company Overview
 - 16.3.6.2 Product Portfolio
 - 16.3.6.3 Financials
 - 16.3.6.4 SWOT Analysis
- 16.3.7 Serum Institute of India Ltd.
 - 16.3.7.1 Company Overview
 - 16.3.7.2 Product Portfolio
- 16.3.8 Walvax Biotechnology Co. Ltd.
 - 16.3.8.1 Company Overview
 - 16.3.8.2 Product Portfolio
 - 16.3.8.3 Financials

List Of Tables

LIST OF TABLES

Table 1: Global: Meningococcal Vaccines Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Meningococcal Vaccines Market Forecast: Breakup by Vaccine Type (in Million US\$), 2023-2028

Table 3: Global: Meningococcal Vaccines Market Forecast: Breakup by Composition (in Million US\$), 2023-2028

Table 4: Global: Meningococcal Vaccines Market Forecast: Breakup by Vaccine Serotype (in Million US\$), 2023-2028

Table 5: Global: Meningococcal Vaccines Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 6: Global: Meningococcal Vaccines Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 7: Global: Meningococcal Vaccines Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: Meningococcal Vaccines Market: Competitive Structure

Table 9: Global: Meningococcal Vaccines Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Meningococcal Vaccines Market: Major Drivers and Challenges

Figure 2: Global: Meningococcal Vaccines Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Meningococcal Vaccines Market: Breakup by Vaccine Type (in %), 2022

Figure 4: Global: Meningococcal Vaccines Market: Breakup by Composition (in %), 2022

Figure 5: Global: Meningococcal Vaccines Market: Breakup by Vaccine Serotype (in %), 2022

Figure 6: Global: Meningococcal Vaccines Market: Breakup by Distribution Channel (in %), 2022

Figure 7: Global: Meningococcal Vaccines Market: Breakup by End User (in %), 2022

Figure 8: Global: Meningococcal Vaccines Market: Breakup by Region (in %), 2022

Figure 9: Global: Meningococcal Vaccines Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 10: Global: Meningococcal Vaccines (Conjugate) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Meningococcal Vaccines (Conjugate) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Meningococcal Vaccines (Polysaccharide) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Meningococcal Vaccines (Polysaccharide) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Meningococcal Vaccines (Subcapsular) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Meningococcal Vaccines (Subcapsular) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Meningococcal Vaccines (Mono Vaccines) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Meningococcal Vaccines (Mono Vaccines) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Meningococcal Vaccines (Combination Vaccines) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Meningococcal Vaccines (Combination Vaccines) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Meningococcal Vaccines (MenACWY) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Meningococcal Vaccines (MenACWY) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Meningococcal Vaccines (MenB & Manic) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Meningococcal Vaccines (MenB & Manic) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Meningococcal Vaccines (MenC) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Meningococcal Vaccines (MenC) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Meningococcal Vaccines (MenA) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Meningococcal Vaccines (MenA) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Meningococcal Vaccines (MenAC) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Meningococcal Vaccines (MenAC) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Meningococcal Vaccines (Other Vaccine Serotypes) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Meningococcal Vaccines (Other Vaccine Serotypes) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Meningococcal Vaccines (Hospital Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Meningococcal Vaccines (Hospital Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Meningococcal Vaccines (Retail Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Meningococcal Vaccines (Retail Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Meningococcal Vaccines (Institutional Sales) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Meningococcal Vaccines (Institutional Sales) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Meningococcal Vaccines (Other Distribution Channels) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Meningococcal Vaccines (Other Distribution Channels) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Meningococcal Vaccines (Pediatric) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Meningococcal Vaccines (Pediatric) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: Meningococcal Vaccines (Adult) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: Meningococcal Vaccines (Adult) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: North America: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: North America: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: United States: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: United States: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Canada: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Canada: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Asia Pacific: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Asia Pacific: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: China: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: China: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Japan: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Japan: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: India: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: India: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: South Korea: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: South Korea: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Australia: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Australia: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Indonesia: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Indonesia: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Others: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Others: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Europe: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Europe: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Germany: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Germany: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: France: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: France: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: United Kingdom: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: United Kingdom: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Italy: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Italy: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Spain: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Spain: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Russia: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017

& 2022

Figure 79: Russia: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Others: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Others: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Latin America: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Latin America: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Brazil: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Brazil: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Mexico: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Mexico: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Others: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Others: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 90: Middle East and Africa: Meningococcal Vaccines Market: Sales Value (in Million US\$), 2017 & 2022

Figure 91: Middle East and Africa: Meningococcal Vaccines Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 92: Global: Meningococcal Vaccines Industry: SWOT Analysis

Figure 93: Global: Meningococcal Vaccines Industry: Value Chain Analysis

Figure 94: Global: Meningococcal Vaccines Industry: Porter's Five Forces Analysis

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