

# **MEMS Gyroscope Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

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## **Abstracts**

### Market Overview:

The global MEMS gyroscope market size reached US\$ 1.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2.8 Billion by 2028, exhibiting a growth rate (CAGR) of 5.7% during 2023-2028.

The micro-electro-mechanical system, or MEMS gyroscope, is a mechanical device used for measuring angular velocity and navigation. It operates on the principle of conservation of momentum and consists of a free-rotating disk mounted onto a spinning axis in the center of a larger and more stable wheel. The device is utilized in consumer electronics, automotive airbag systems, gaming consoles, virtual reality (VR) and robotics. In digital cameras, it aids in capturing high-resolution images with intricate details. Apart from this, the integration of gyroscopes with the MEMS technology has enabled the development of miniaturized sensors, which use microscopic vibrating mechanisms to detect changes in the orientation and velocity.

The growing electronics industry across the globe is among the key factors driving the market growth. Furthermore, the increasing utilization of smart and portable devices, such as smartphones, tablets and laptops, that use MEMS gyroscope for precise motion-sensing is also acting as a growth-inducing factor. Additionally, owing to various favorable properties, such as low-weight, cost-efficiency, compact size and minimal energy consumption, the device is extensively used in inertial navigation of automobiles, sailing boats, aircrafts, consumer electronic products, military missiles and satellites.

Moreover, extensive research and development (R&D) to improve the stability of MEMS gyroscope for finding applications in targeting and pointing instruments is also impacting the market growth positively. Other factors, including the growing adoption of wearable devices and the increasing automation in industries and residential complexes, are projected to drive the market further.

IMARC Group's latest report provides a deep insight into the global MEMS gyroscope market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the MEMS gyroscope industry in any manner.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global MEMS gyroscope market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end-use industry.

#### Breakup by Type:

- Turning Fork
- Vibrating Disk
- Vibrating Ring
- Others

Based on the type, turning fork segment currently account for the highest market share.

#### Breakup by Application:

- Mobile Devices
- Cameras and Camcorders
- Gaming Consoles
- Others

Based on the application, mobile devices currently account for majority of the market share.

### Breakup by End-Use Industry:

- Consumer Electronics
- Automotive
- Aerospace and Defense
- Industrial
- Marine
- Others

Based on the end-use industry, consumer electronics currently account for the highest market share.

### Breakup by Region:

- Asia Pacific
  - China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Others
- Europe
  - Germany
  - France
  - United Kingdom
  - Italy
  - Spain
  - Russia
  - Others
- North America
  - United States
  - Canada
- Middle East and Africa
  - Turkey
  - Saudi Arabia
  - Iran
  - United Arab Emirates

Others  
Latin America  
Brazil  
Mexico  
Argentina  
Colombia  
Others

On the geographical front, Asia Pacific currently represents the biggest market for MEMS gyroscope.

#### Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Analog Devices Inc., Seiko Epson Corporation, Honeywell International Inc., InvenSense Inc., Maxim Integrated Products, Inc., MEMSIC Inc., Murata Manufacturing Co. Ltd., NXP Semiconductors Co. Ltd., Panasonic Corporation, Robert Bosch GmbH, ROHM Co, Ltd., Sony Corporation, STMicroelectronics International N.V., Systron Donner Inertial, Inc., Trimble Inc., etc.

#### Key Questions Answered in This Report:

How has the global MEMS gyroscope market performed so far and how will it perform in the coming years?  
What are the key regional markets in the global MEMS gyroscope industry?  
What has been the impact of COVID-19 on the global MEMS gyroscope industry?  
What is the breakup of the market based on the type?  
What is the breakup of the market based on the application?  
What is the breakup of the market based on the end-use industry?  
What are the various stages in the value chain of the industry?  
What are the key driving factors and challenges in the market?  
What is the structure of the global MEMS gyroscope industry and who are the key players?  
What is the degree of competition in the market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL MEMS GYROSCOPE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY TYPE**

- 6.1 Turning Fork
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Vibrating Disk
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 Vibrating Ring

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Others
  - 6.4.1 Market Trends
  - 6.4.2 Market Forecast

## **7 MARKET BREAKUP BY APPLICATION**

- 7.1 Mobile Devices
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 Cameras and Camcorders
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast
- 7.3 Gaming Consoles
  - 7.3.1 Market Trends
  - 7.3.2 Market Forecast
- 7.4 Others
  - 7.4.1 Market Trends
  - 7.4.2 Market Forecast

## **8 MARKET BREAKUP BY END-USE INDUSTRY**

- 8.1 Consumer Electronics
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Automotive
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Aerospace and Defense
  - 8.3.1 Market Trends
  - 8.3.2 Market Forecast
- 8.4 Industrial
  - 8.4.1 Market Trends
  - 8.4.2 Market Forecast
- 8.5 Marine
  - 8.5.1 Market Trends
  - 8.5.2 Market Forecast
- 8.6 Others

8.6.1 Market Trends

8.6.2 Market Forecast

## **9 MARKET BREAKUP BY REGION**

### 9.1 Asia Pacific

#### 9.1.1 China

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

#### 9.1.2 Japan

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

#### 9.1.3 India

9.1.3.1 Market Trends

9.1.3.2 Market Forecast

#### 9.1.4 South Korea

9.1.4.1 Market Trends

9.1.4.2 Market Forecast

#### 9.1.5 Australia

9.1.5.1 Market Trends

9.1.5.2 Market Forecast

#### 9.1.6 Indonesia

9.1.6.1 Market Trends

9.1.6.2 Market Forecast

#### 9.1.7 Others

9.1.7.1 Market Trends

9.1.7.2 Market Forecast

### 9.2 Europe

#### 9.2.1 Germany

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

#### 9.2.2 France

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

#### 9.2.3 United Kingdom

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

#### 9.2.4 Italy

9.2.4.1 Market Trends

- 9.2.4.2 Market Forecast
- 9.2.5 Spain
  - 9.2.5.1 Market Trends
  - 9.2.5.2 Market Forecast
- 9.2.6 Russia
  - 9.2.6.1 Market Trends
  - 9.2.6.2 Market Forecast
- 9.2.7 Others
  - 9.2.7.1 Market Trends
  - 9.2.7.2 Market Forecast
- 9.3 North America
  - 9.3.1 United States
    - 9.3.1.1 Market Trends
    - 9.3.1.2 Market Forecast
  - 9.3.2 Canada
    - 9.3.2.1 Market Trends
    - 9.3.2.2 Market Forecast
- 9.4 Middle East and Africa
  - 9.4.1 Turkey
    - 9.4.1.1 Market Trends
    - 9.4.1.2 Market Forecast
  - 9.4.2 Saudi Arabia
    - 9.4.2.1 Market Trends
    - 9.4.2.2 Market Forecast
  - 9.4.3 Iran
    - 9.4.3.1 Market Trends
    - 9.4.3.2 Market Forecast
  - 9.4.4 United Arab Emirates
    - 9.4.4.1 Market Trends
    - 9.4.4.2 Market Forecast
  - 9.4.5 Others
    - 9.4.5.1 Market Trends
    - 9.4.5.2 Market Forecast
- 9.5 Latin America
  - 9.5.1 Brazil
    - 9.5.1.1 Market Trends
    - 9.5.1.2 Market Forecast
  - 9.5.2 Mexico
    - 9.5.2.1 Market Trends



- 9.5.2.2 Market Forecast
- 9.5.3 Argentina
  - 9.5.3.1 Market Trends
  - 9.5.3.2 Market Forecast
- 9.5.4 Colombia
  - 9.5.4.1 Market Trends
  - 9.5.4.2 Market Forecast
- 9.5.5 Others
  - 9.5.5.1 Market Trends
  - 9.5.5.2 Market Forecast

## **10 SWOT ANALYSIS**

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

## **11 VALUE CHAIN ANALYSIS**

## **12 PORTERS FIVE FORCES ANALYSIS**

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

## **13 PRICE ANALYSIS**

## **14 COMPETITIVE LANDSCAPE**

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
  - 14.3.1 Analog Devices Inc.
    - 14.3.1.1 Company Overview

- 14.3.1.2 Product Portfolio
- 14.3.1.3 Financials
- 14.3.1.4 SWOT Analysis
- 14.3.2 Seiko Epson Corporation
  - 14.3.2.1 Company Overview
  - 14.3.2.2 Product Portfolio
  - 14.3.2.3 Financials
  - 14.3.2.4 SWOT Analysis
- 14.3.3 Honeywell International Inc.
  - 14.3.3.1 Company Overview
  - 14.3.3.2 Product Portfolio
  - 14.3.3.3 Financials
  - 14.3.3.4 SWOT Analysis
- 14.3.4 InvenSense Inc.
  - 14.3.4.1 Company Overview
  - 14.3.4.2 Product Portfolio
- 14.3.5 Maxim Integrated Products, Inc.
  - 14.3.5.1 Company Overview
  - 14.3.5.2 Product Portfolio
  - 14.3.5.3 Financials
  - 14.3.5.4 SWOT Analysis
- 14.3.6 MEMSIC Inc.
  - 14.3.6.1 Company Overview
  - 14.3.6.2 Product Portfolio
- 14.3.7 Murata Manufacturing Co. Ltd.
  - 14.3.7.1 Company Overview
  - 14.3.7.2 Product Portfolio
  - 14.3.7.3 Financials
  - 14.3.7.4 SWOT Analysis
- 14.3.8 NXP Semiconductors Co. Ltd.
  - 14.3.8.1 Company Overview
  - 14.3.8.2 Product Portfolio
  - 14.3.8.3 Financials
  - 14.3.8.4 SWOT Analysis
- 14.3.9 Panasonic Corporation
  - 14.3.9.1 Company Overview
  - 14.3.9.2 Product Portfolio
  - 14.3.9.3 Financials
  - 14.3.9.4 SWOT Analysis

- 14.3.10 Robert Bosch GmbH
  - 14.3.10.1 Company Overview
  - 14.3.10.2 Product Portfolio
  - 14.3.10.3 Financials
  - 14.3.10.4 SWOT Analysis
- 14.3.11 ROHM Co, Ltd.
  - 14.3.11.1 Company Overview
  - 14.3.11.2 Product Portfolio
  - 14.3.11.3 Financials
  - 14.3.11.4 SWOT Analysis
- 14.3.12 Sony Corporation
  - 14.3.12.1 Company Overview
  - 14.3.12.2 Product Portfolio
  - 14.3.12.3 Financials
  - 14.3.12.4 SWOT Analysis
- 14.3.13 STMicroelectronics International N.V.
  - 14.3.13.1 Company Overview
  - 14.3.13.2 Product Portfolio
  - 14.3.13.3 Financials
  - 14.3.13.4 SWOT Analysis
- 14.3.14 Systron Donner Inertial, Inc.
  - 14.3.14.1 Company Overview
  - 14.3.14.2 Product Portfolio
- 14.3.15 Trimble Inc.
  - 14.3.15.1 Company Overview
  - 14.3.15.2 Product Portfolio
  - 14.3.15.3 Financials
  - 14.3.15.4 SWOT Analysis

## List Of Tables

### LIST OF TABLES

Table 1: Global: MEMS Gyroscope Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: MEMS Gyroscope Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: MEMS Gyroscope Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: MEMS Gyroscope Market Forecast: Breakup by End-Use Industry (in Million US\$), 2023-2028

Table 5: Global: MEMS Gyroscope Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: MEMS Gyroscope Market: Competitive Structure

Table 7: Global: MEMS Gyroscope Market: Key Players

## List Of Figures

### LIST OF FIGURES

- Figure 1: Global: MEMS Gyroscope Market: Major Drivers and Challenges
- Figure 2: Global: MEMS Gyroscope Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: MEMS Gyroscope Market: Breakup by Type (in %), 2022
- Figure 4: Global: MEMS Gyroscope Market: Breakup by Application (in %), 2022
- Figure 5: Global: MEMS Gyroscope Market: Breakup by End-Use Industry (in %), 2022
- Figure 6: Global: MEMS Gyroscope Market: Breakup by Region (in %), 2022
- Figure 7: Global: MEMS Gyroscope Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 8: Global: MEMS Gyroscope (Turning Fork) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 9: Global: MEMS Gyroscope (Turning Fork) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 10: Global: MEMS Gyroscope (Vibrating Disk) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: MEMS Gyroscope (Vibrating Disk) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: MEMS Gyroscope (Vibrating Ring) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: MEMS Gyroscope (Vibrating Ring) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: MEMS Gyroscope (Other Types) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: MEMS Gyroscope (Other Types) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: MEMS Gyroscope (Mobile Devices) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: MEMS Gyroscope (Mobile Devices) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: MEMS Gyroscope (Cameras and Camcorders) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: MEMS Gyroscope (Cameras and Camcorders) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: MEMS Gyroscope (Gaming Consoles) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: MEMS Gyroscope (Gaming Consoles) Market Forecast: Sales Value

(in Million US\$), 2023-2028

Figure 22: Global: MEMS Gyroscope (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: MEMS Gyroscope (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: MEMS Gyroscope (Consumer Electronics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: MEMS Gyroscope (Consumer Electronics) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: MEMS Gyroscope (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: MEMS Gyroscope (Automotive) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: MEMS Gyroscope (Aerospace and Defense) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: MEMS Gyroscope (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: MEMS Gyroscope (Industrial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: MEMS Gyroscope (Industrial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: MEMS Gyroscope (Marine) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: MEMS Gyroscope (Marine) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: MEMS Gyroscope (Other End-Use Industries) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: MEMS Gyroscope (Other End-Use Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Asia Pacific: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Asia Pacific: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: China: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: China: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Japan: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Japan: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: India: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: India: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: South Korea: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: South Korea: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Australia: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Australia: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Indonesia: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Indonesia: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Others: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Others: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Europe: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Europe: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Germany: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Germany: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: France: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: France: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: United Kingdom: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: United Kingdom: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Italy: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Italy: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Spain: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Spain: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 64: Russia: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Russia: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Others: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Others: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: North America: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: North America: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: United States: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: United States: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Canada: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Canada: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Middle East and Africa: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Middle East and Africa: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Turkey: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Turkey: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Saudi Arabia: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Saudi Arabia: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Iran: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Iran: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: United Arab Emirates: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: United Arab Emirates: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028



Figure 84: Others: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Others: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Latin America: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Latin America: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 88: Brazil: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Brazil: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 90: Mexico: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 91: Mexico: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 92: Argentina: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 93: Argentina: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 94: Colombia: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 95: Colombia: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 96: Others: MEMS Gyroscope Market: Sales Value (in Million US\$), 2017 & 2022

Figure 97: Others: MEMS Gyroscope Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 98: Global: MEMS Gyroscope Industry: SWOT Analysis

Figure 99: Global: MEMS Gyroscope Industry: Value Chain Analysis

Figure 100: Global: MEMS Gyroscope Industry: Porter's Five Forces Analysis

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