

# Memristor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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# **Abstracts**

#### Market Overview:

The global memristor market size reached US\$ 190 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2,621 Million by 2028, exhibiting a growth rate (CAGR) of 51.4% during 2023-2028.

A memristor, also known as a ReRAM, is a non-volatile electronic memory device having a variable electrical resistance. It relies on cell resistance for storing information, which remains saved even if devices lose power. As it is stable, fast, and reliable, it is widely utilized to enable modern computing and memory device technologies, such as nanoelectronic memories and neuromorphic computing architectures. Presently, with advances in silicon technology, electronics based on memristors are finding applications in on-chip memory and storage, in-memory computing, and biologically inspired computing around the world.

#### Memristor Market Trends:

Due to the key advantages of memristors, including compact size, high retention, enhanced endurance, three-dimensional (3D) design capabilities, and fast reading and writing speed, they have emerged as highly reliable alternatives to flash memories. This, in confluence with the escalating demand for portable, miniature electronics, is influencing the market positively. Moreover, the emerging automation trend in industrial processes is promoting the adoption of robots, which, in turn, is driving the market. Apart from this, the increasing utilization of data centers in the healthcare, information and technology (IT) and telecommunications, and banking, financial services, and insurance (BFSI) industries is impelling the growth of the market worldwide. In line with this, governments of several countries are investing in improving IT infrastructure, which



is creating a favorable outlook for the market. Besides this, the increasing investment in research activities to develop innovative transparent electronics, which rely on memristors for storage purposes, is projected to strengthen the market growth in the coming years. Transparent electronics find extensive applications in transportation, energy sources, consumer electronics, and automobile windshields that can transmit visual information to the driver.

# Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global memristor market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and industry vertical.

# Breakup by Type:

Molecular and Ionic Film Memristor
Titanium Dioxide Memristor
Polymeric Memristor
Others
Spin Based and Magnetic Memristor
Spintronic Memristor
Spin Torque Transfer (STT) MRAM

## Breakup by Industry Vertical:

Electronics
IT and Telecommunication
Industrial
Aerospace and Defense
Automotive
Healthcare

#### Breakup by Region:

North America
United States
Canada
Asia-Pacific
China



Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Avalanche Technology, Crossbar Inc., Everspin Technologies Inc., Fujitsu Semiconductor Memory Solution (Fujitsu Limited), Honeywell International Inc., Knowm Inc., Renesas Electronics Corporation, STMicroelectronics and Weebit Nano.

# Key Questions Answered in This Report

- 1. How big is the global memristor market?
- 2. What is the expected growth rate of the global memristor market during 2023-2028?
- 3. What are the key factors driving the global memristor market?
- 4. What has been the impact of COVID-19 on the global memristor market?
- 5. What is the breakup of the global memristor market based on the type?
- 6. What is the breakup of the global memristor market based on the industry vertical?
- 7. What are the key regions in the global memristor market?
- 8. Who are the key players/companies in the global memristor market?



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