

# Melamine Formaldehyde Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global melamine formaldehyde market size reached 1,415 Kilo Tons in 2022. Looking forward, IMARC Group expects the market to reach 1,843 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2023-2028.

Melamine formaldehyde refers to a white, odorless and tasteless thermosetting plastic that hardens and strengthens upon heating. It is manufactured by the polymerization of formaldehyde with melamine and exhibits resistance against scratches, impact, moisture, heat and chemicals. In comparison to other thermoplastics, such as acetate, once melamine sets, it does not soften or melt and can retain its strength and shape upon reheating. It is commonly used in the production of laminates for surface walls, cabinets, sanitary ware, counters and household crockery items, such as cups, glasses, bowls and plates. It can also be converted into a foam with distinctive pore structures and used as an insulating and soundproofing material.

Rapid industrialization across the globe is one of the key factors driving the growth of the market. Furthermore, a significant increase in the demand for melamine formaldehyde from various industries, such as construction, automotive, furniture, chemical and packaging, is providing a boost to the market growth. In line with this, in the construction industry, melamine formaldehyde is used for saturating decorative papers that are laminated under high heat and pressure. Owing to its various advantageous properties, such as thermal insulation and chemical resistance, it is also being used for manufacturing automobile interiors in the form of decorative laminates and surface coatings, which is acting as another growth-inducing factor. Other factors,

including rapid urbanization, along with the utilization of melamine formaldehyde and bamboo mixture for producing environment-friendly products, are projected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global melamine formaldehyde market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, grade, application and end-use industry.

#### Breakup by Product Type:

Methylated Formaldehyde

Non-Methylated Formaldehyde

#### Breakup by Grade:

Industrial Grade

Reagent Grade

#### Breakup by Application:

Laminates

Molding Powder

Paints

Surface Coatings

Adhesives

Thermal Insulation Foams

Others

**Breakup by End-Use Industry:**

Construction and Building

Packaging

Electronics

Wood and Furniture

Automotive

Chemicals

Others

**Breakup by Region:**

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Allnex Netherlands B.V., BASF SE, Borealis AG, Chimica Pomponesco S.p.A (Gruppo Frati S.p.A), Eurotecnica Contractors and Engineers S.p.A. (Proman Holding AG), Hexza Corporation Berhad, Georgia-Pacific Chemicals LLC, INEOS Capital Limited, Mitsui Chemicals, Hexion Inc. (Formerly- Momentive Performance Materials Holdings LLC), Nissan Chemical Industries Ltd., etc.

Key Questions Answered in This Report

1. What is the expected growth rate of the global melamine formaldehyde market

2023-2028?

2. What are the key factors driving the global melamine formaldehyde market?
3. What has been the impact of COVID-19 on the global melamine formaldehyde market?
4. What is the breakup of the global melamine formaldehyde market based on the grade?
5. What is the breakup of the global melamine formaldehyde market based on the application?
6. What is the breakup of the global melamine formaldehyde market based on the end-use industry?
7. What are the key regions in the global melamine formaldehyde market?

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