

Medical Spa Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global medical spa market size reached US\$ 15.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 32.3 Billion by 2028, exhibiting a growth rate (CAGR) of 12% during 2023-2028.

Medical spas offer high-quality cosmetic treatments in a relaxing and pleasant environment using a unique combination of medical procedures, such as Botox, anti-wrinkle and fine line reduction treatments, acne therapy, fillers, and laser. They are medically recommended and supervised and conducted by trained as well as qualified physicians for better outcomes. They generally have the latest equipment to provide non-invasive and minimally invasive medical treatments and customized wellness plans that cater to the specific health and nutrition needs.

Medical Spa Market Trends:

At present, there is a rise in the availability of aesthetic medicine and cosmetic treatment options across the globe for beauty enhancement. This, along with the growing trend of surgical-free procedures for treating different disorders, represents one of the key factors driving the market. Moreover, the rising medical tourism, especially in developing countries, is propelling the growth of the market. In addition, there is an increase in skin-related diseases due to the growing airborne pollutants in the environment. This, coupled with technological advancements in skincare devices, is catalyzing demand for medical spas around the world. Besides this, the increasing consciousness among individuals about their physical appearance is offering lucrative growth opportunities to end-users and industry investors. Additionally, the rising popularity of novel facial treatments, such as the ultrasonic fountain, nature signature

facial, oxygen facial, derma wave, and HydraFacial MD, is positively influencing the market. Furthermore, key market players are extensively investing in research and development (R&D) activities to provide better medical spa services. These players are also focusing on collaborations as well as mergers and acquisitions (M&A) to increase their overall profitability, which is projected to fuel the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global medical spa market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service and end user.

Breakup by Service:

- Body Shaping
- Hair Removal
- Facial Treatments
- Tattoo Removal
- Scars and Striae
- Others

Breakup by End User:

- Men
- Women

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Bijoux Medical, Biovital Med Spa LLC, Canyon Ranch Inc., Chic La Vie Med Spa, Cienega Medical Spa Inc., Clinique La Prairie, Dermani Medspa, Innovative MedSpa, Lanserhof Tegernsee, Serenity MedSpa, Westchase Medsap LLC. and Willow Med Spa & Salon.

Key Questions Answered in This Report

1. What was the size of the global medical spa market in 2022?
2. What is the expected growth rate of the global medical spa market during 2023-2028?
3. What are the key factors driving the global medical spa market?
4. What has been the impact of COVID-19 on the global medical spa market?
5. What is the breakup of the global medical spa market based on the service?
6. What are the key regions in the global medical spa market?
7. Who are the key players/companies in the global medical spa market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study

2.2 Stakeholders

2.3 Data Sources

2.3.1 Primary Sources

2.3.2 Secondary Sources

2.4 Market Estimation

2.4.1 Bottom-Up Approach

2.4.2 Top-Down Approach

2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview

4.2 Key Industry Trends

5 GLOBAL MEDICAL SPA MARKET

5.1 Market Overview

5.2 Market Performance

5.3 Impact of COVID-19

5.4 Market Forecast

6 MARKET BREAKUP BY SERVICE

6.1 Body Shaping

6.1.1 Market Trends

6.1.2 Market Forecast

6.2 Hair Removal

6.2.1 Market Trends

6.2.2 Market Forecast

6.3 Facial Treatments

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Tattoo Removal
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Scars and Striae
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Others
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY END USER

- 7.1 Men
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Women
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends

- 8.2.3.2 Market Forecast
- 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast

8.4.2 Mexico

8.4.2.1 Market Trends

8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 SWOT ANALYSIS

9.1 Overview

9.2 Strengths

9.3 Weaknesses

9.4 Opportunities

9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 Bijoux Medical

13.3.1.1 Company Overview

- 13.3.1.2 Product Portfolio
- 13.3.2Biovital Med Spa LLC
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
- 13.3.3Canyon Ranch Inc.
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
- 13.3.4Chic La Vie Med Spa
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
- 13.3.5Cienega Medical Spa Inc.
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
- 13.3.6Clinique La Prairie
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio
- 13.3.7Dermani Medspa
 - 13.3.7.1 Company Overview
 - 13.3.7.2 Product Portfolio
- 13.3.8Innovative MedSpa
 - 13.3.8.1 Company Overview
 - 13.3.8.2 Product Portfolio
- 13.3.9Lanserhof Tegernsee
 - 13.3.9.1 Company Overview
 - 13.3.9.2 Product Portfolio
- 13.3.10Serenity MedSpa
 - 13.3.10.1 Company Overview
 - 13.3.10.2 Product Portfolio
- 13.3.11Westchase Medsap LLC.
 - 13.3.11.1 Company Overview
 - 13.3.11.2 Product Portfolio
- 13.3.12Willow Med Spa & Salon
 - 13.3.12.1 Company Overview
 - 13.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Medical Spa Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Medical Spa Market Forecast: Breakup by Service (in Million US\$), 2023-2028

Table 3: Global: Medical Spa Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 4: Global: Medical Spa Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Medical Spa Market: Competitive Structure

Table 6: Global: Medical Spa Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Medical Spa Market: Major Drivers and Challenges

Figure 2: Global: Medical Spa Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Medical Spa Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Medical Spa Market: Breakup by Service (in %), 2022

Figure 5: Global: Medical Spa Market: Breakup by End User (in %), 2022

Figure 6: Global: Medical Spa Market: Breakup by Region (in %), 2022

Figure 7: Global: Medical Spa (Body Shaping) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 8: Global: Medical Spa (Body Shaping) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 9: Global: Medical Spa (Hair Removal) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Medical Spa (Hair Removal) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Medical Spa (Facial Treatments) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Medical Spa (Facial Treatments) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Medical Spa (Tattoo Removal) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Medical Spa (Tattoo Removal) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Medical Spa (Scars and Striae) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Medical Spa (Scars and Striae) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Medical Spa (Other Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Medical Spa (Other Services) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Medical Spa (Men) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Medical Spa (Men) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Medical Spa (Women) Market: Sales Value (in Million US\$), 2017 &

2022

Figure 22: Global: Medical Spa (Women) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: North America: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: North America: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: United States: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: United States: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: Canada: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: Canada: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: Asia-Pacific: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: Asia-Pacific: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: China: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: China: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Japan: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Japan: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: India: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: India: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: South Korea: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: South Korea: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: Australia: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: Australia: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: Indonesia: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: Indonesia: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Others: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Others: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Europe: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Europe: Medical Spa Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 47: Germany: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 48: Germany: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 49: France: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 50: France: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 51: United Kingdom: Medical Spa Market: Sales Value (in Million US\$), 2017 &
2022

Figure 52: United Kingdom: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 53: Italy: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 54: Italy: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 55: Spain: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 56: Spain: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 57: Russia: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 58: Russia: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 59: Others: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 60: Others: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 61: Latin America: Medical Spa Market: Sales Value (in Million US\$), 2017 &
2022

Figure 62: Latin America: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 63: Brazil: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 64: Brazil: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 65: Mexico: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 66: Mexico: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 67: Others: Medical Spa Market: Sales Value (in Million US\$), 2017 & 2022

Figure 68: Others: Medical Spa Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 69: Middle East and Africa: Medical Spa Market: Sales Value (in Million US\$),
2017 & 2022

Figure 70: Middle East and Africa: Medical Spa Market: Breakup by Country (in %),
2022

Figure 71: Middle East and Africa: Medical Spa Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Global: Medical Spa Industry: SWOT Analysis

Figure 73: Global: Medical Spa Industry: Value Chain Analysis

Figure 74: Global: Medical Spa Industry: Porter's Five Forces Analysis

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