

Medical Cooling Systems Market by Type (Water Cooled Chillers, Air Cooled Chillers), Application (Medical Imaging, Medical Lasers, Medical Cold Storage and Testing, Healthcare Dehumidification, and Others), End User (Original Equipment Manufacturer (OEMs), Hospitals and Clinics, Diagnostic Imaging Centers, and Others), and Region 2024-2032

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Abstracts

The global medical cooling systems market size reached US\$ 742.8 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 1,055.2 Million by 2032, exhibiting a growth rate (CAGR) of 3.86% during 2024-2032. The rising product utilization in medical imaging systems, increasing incidence of chronic diseases, and the widespread product adoption in medical storage represent some of the key factors driving the market.

Medical cooling systems refer to equipment designed to maintain optimal temperature and reduce the heat load generated by medical devices. It includes air and water-based cooling systems consisting of several components, such as a compressor, heat exchanger, condenser, radiator, coolant, filter, and driver board. Medical cooling systems are widely used in imaging applications, analytical and laboratory equipment, dehumidification, laser devices, ventilation and respiratory care, linear accelerator, and cold storage. These systems provide faster thermal cycling, increase the service life of medical equipment, prevent performance variability, and minimize the risk of premature component failure. Medical cooling systems help in ensuring patient safety, preserving medical samples and supplies and supporting the proper functioning of medical

equipment. As a result, they are extensively used in hospitals, clinics, and diagnostic centers.

Medical Cooling Systems Market Trends:

The rising product utilization in medical imaging systems is one of the primary factors driving the market growth. Medical cooling systems are widely used in several imaging devices, such as computer tomography (CT), magnetic resonance imaging (MRI), positron emission tomography (PET) scan, angiography, and X-ray machine to maintain the optimum condition, reduce thermal stress, and enhance accuracy, reliability, and performance of the equipment. In addition to this, the growing demand for diagnostic imaging tools due to increasing incidences of chronic diseases, such as cancer, neurological disorders, tuberculosis, chronic respiratory ailments, and gastrointestinal and cardiovascular diseases (CVDs), is acting as another growth-inducing factor. Furthermore, the widespread product adoption in medical storage and warehousing applications to preserve and maintain the quality of blood, insulin, medical supplies, drugs, vaccines, biological samples, and other temperature-sensitive products is providing an impetus to the market growth. Additionally, the introduction of self-contained liquid cooling systems (LCS) that provide a high coefficient of performance (COP), ensure low power operation, and maximize the uptime of medical imaging equipment is positively influencing the market growth. Apart from this, rising product adoption in various laser treatments, such as hair and tattoo removal, vascular lesion procedures, and body sculpting to protect the epidermis, minimize pain and discomfort, and maximize the performance of laser is favoring the market growth. Moreover, increasing product demand in injury treatment and post-operative recovery to enhance the healing process, reduce swelling, and control edema is propelling the market growth. Other factors, including the rising geriatric population, increasing investment in the research and development (R&D) of advanced cooling systems, and significant growth in the healthcare industry, are anticipated to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global medical cooling systems market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on type, application, and end user.

Type Insights:

Water Cooled Chillers

Air Cooled Chillers

The report has provided a detailed breakup and analysis of the medical cooling systems market based on the type. This includes water and air cooled chillers. According to the report, water cooled chillers represented the largest segment.

Application Insights:

- Medical Imaging
- Medical Lasers
- Medical Cold Storage and Testing
- Healthcare Dehumidification
- Others

A detailed breakup and analysis of the medical cooling systems market based on the application has also been provided in the report. This includes medical imaging, medical lasers, medical cold storage and testing, healthcare dehumidification, and others. According to the report, medical imaging accounted for the largest market share.

End User Insights:

- Original Equipment Manufacturer (OEMs)
- Hospitals and Clinics
- Diagnostic Imaging Centers
- Others

A detailed breakup and analysis of the medical cooling systems market based on the end user has also been provided in the report. This includes original equipment manufacturer (OEMs), hospitals and clinics, diagnostic imaging centers, and others. According to the report, OEMs accounted for the largest market share.

Regional Insights:

- North America
 - United States
 - Canada
- Europe
 - Germany
 - France
 - United Kingdom

Italy
Spain
Russia
Others
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for medical cooling systems. Some of the factors driving the North America medical cooling systems market included the rising incidences of chronic diseases, rapid technological advancements, and significant growth in the healthcare industry.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global medical cooling systems market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Advanced Cooling Technologies Inc., American Chiller Service Inc., BEEHE (Taicang) Electric Co. Ltd., Cold Shot Chillers, Drake Refrigeration Inc., Filtrine Manufacturing Company, General Air Products Inc., Haskris, KKT chillers Inc., Legacy Chillers Inc., Motivair Corporation, STULZ GmbH, Whaley Products Inc., etc.

Key Questions Answered in This Report:

How has the global medical cooling systems market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global medical cooling systems market?

What is the impact of each driver, restraint, and opportunity on the global medical cooling systems market?

What are the key regional markets?

Which countries represent the most attractive medical cooling systems market?

What is the breakup of the market based on the type?

Which is the most attractive type in the medical cooling systems market?

What is the breakup of the market based on the application?

Which is the most attractive application in the medical cooling systems market?

What is the breakup of the market based on end user?

Which is the most attractive end user in the medical cooling systems market?

What is the competitive structure of the global medical cooling systems market?

Who are the key players/companies in the global medical cooling systems market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL MEDICAL COOLING SYSTEMS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Water Cooled Chillers
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Air Cooled Chillers
 - 6.2.1 Market Trends

6.2.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

7.1 Medical Imaging

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Medical Lasers

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Medical Cold Storage and Testing

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Healthcare Dehumidification

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Others

7.5.1 Market Trends

7.5.2 Market Forecast

8 MARKET BREAKUP BY END USER

8.1 Original Equipment Manufacturer (OEMs)

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Hospitals and Clinics

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Diagnostic Imaging Centers

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Others

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

- 9.1.1.1 Market Trends
- 9.1.1.2 Market Forecast
- 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends

- 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 10.1 Overview
- 10.2 Drivers
- 10.3 Restraints
- 10.4 Opportunities

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers

- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Advanced Cooling Technologies Inc.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 American Chiller Service Inc.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 BEEHE (Taicang) Electric Co. Ltd.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.4 Cold Shot Chillers
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.5 Drake Refrigeration Inc.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.6 Filtrine Manufacturing Company
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.7 General Air Products Inc.
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.8 Haskris
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.9 KKT chillers Inc.
 - 14.3.9.1 Company Overview

- 14.3.9.2 Product Portfolio
- 14.3.10 Legacy Chillers Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Motivair Corporation
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 STULZ GmbH
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
- 14.3.13 Whaley Products Inc.
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Medical Cooling Systems Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Medical Cooling Systems Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Medical Cooling Systems Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 4: Global: Medical Cooling Systems Market Forecast: Breakup by End User (in Million US\$), 2024-2032

Table 5: Global: Medical Cooling Systems Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Medical Cooling Systems Market: Competitive Structure

Table 7: Global: Medical Cooling Systems Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Medical Cooling Systems Market: Major Drivers and Challenges

Figure 2: Global: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018-2023

Figure 3: Global: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 4: Global: Medical Cooling Systems Market: Breakup by Type (in %), 2023

Figure 5: Global: Medical Cooling Systems Market: Breakup by Application (in %), 2023

Figure 6: Global: Medical Cooling Systems Market: Breakup by End User (in %), 2023

Figure 7: Global: Medical Cooling Systems Market: Breakup by Region (in %), 2023

Figure 8: Global: Medical Cooling Systems (Water Cooled Chillers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Medical Cooling Systems (Water Cooled Chillers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Medical Cooling Systems (Air Cooled Chillers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Medical Cooling Systems (Air Cooled Chillers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Medical Cooling Systems (Medical Imaging) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Medical Cooling Systems (Medical Imaging) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Medical Cooling Systems (Medical Lasers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Medical Cooling Systems (Medical Lasers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Medical Cooling Systems (Medical Cold Storage and Testing) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Medical Cooling Systems (Medical Cold Storage and Testing) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Medical Cooling Systems (Healthcare Dehumidification) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Medical Cooling Systems (Healthcare Dehumidification) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Medical Cooling Systems (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Medical Cooling Systems (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Medical Cooling Systems (Original Equipment Manufacturer (OEMs)) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Medical Cooling Systems (Original Equipment Manufacturer (OEMs)) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Medical Cooling Systems (Hospitals and Clinics) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Medical Cooling Systems (Hospitals and Clinics) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Medical Cooling Systems (Diagnostic Imaging Centers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Medical Cooling Systems (Diagnostic Imaging Centers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Medical Cooling Systems (Other End Users) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Medical Cooling Systems (Other End Users) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: North America: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: North America: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: United States: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: United States: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Canada: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Canada: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Asia-Pacific: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Asia-Pacific: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: China: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: China: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Japan: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018

& 2023

Figure 41: Japan: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: India: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: India: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: South Korea: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: South Korea: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Australia: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Australia: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Indonesia: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Indonesia: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: Others: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Others: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Europe: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Europe: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Germany: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Germany: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: France: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: France: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: United Kingdom: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: United Kingdom: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Italy: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Italy: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Spain: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Spain: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Russia: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Russia: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Others: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Others: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Latin America: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Latin America: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: Brazil: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Brazil: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Mexico: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Mexico: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Others: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Others: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Middle East and Africa: Medical Cooling Systems Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: Middle East and Africa: Medical Cooling Systems Market: Breakup by Country (in %), 2023

Figure 78: Middle East and Africa: Medical Cooling Systems Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Global: Medical Cooling Systems Industry: Drivers, Restraints, and

Opportunities

Figure 80: Global: Medical Cooling Systems Industry: Value Chain Analysis

Figure 81: Global: Medical Cooling Systems Industry: Porter's Five Forces Analysis

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