

Mass Transit Security Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global mass transit security market size reached US\$ 39.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 54.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Mass transit security can be referred to as various safety and security solutions employed at entry and exit points of public transportation hubs. These solutions are deployed by governments across airway, waterway, roadway and railway systems to ensure optimum protection and safety of goods, products or passengers while traveling. They detect, monitor and scan travelers and their belongings through video surveillance, voice recognition, biometric access controls and automated 3D and X-ray scanners. Other technologies, including cargo inspection, perimeter intrusion and tracking and navigation systems, are also utilized for ensuring maximum security of the public.

Owing to the alarming increase in global terrorism, coupled with the rising rate of crimes at public places, there is a growing need for efficient public safety solutions, which in turn is contributing to the market growth. On-road means of transportation and air traffic are two of the key fields, which have a high demand for mass transit security systems. Governments of various nations are investing significantly to improve the existing security infrastructure and deploy newer solutions. Efforts have been undertaken to equip airports and bus and railway stations, among other mass transit areas, with advanced security solutions, such as perimeter security, cybersecurity, surveillance, communications, access control and screening systems for monitoring passengers and

staff members. Additionally, the utilization of biometrics, data analytics and 3D scanning systems, along with the integration of surveillance systems with the Internet of Things (IoT), are also favoring the market growth. Other factors, such as the emerging trend of e-passports, along with the strict implementation of stringent government policies, are projected to drive the market in the upcoming years.

IMARC Group's latest report provides a deep insight into the global mass transit security market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the mass transit security industry in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global mass transit security market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on transit type, solution type, service type and application.

Breakup by Transit Type:

- Airways
- Waterways
- Railways
- Roadways

Breakup by Solution Type:

- Surveillance System
- Screening System
- Biometric Security and Authentication System
- C2/C4ISR System
- Critical Communication System
- Others

Breakup by Service Type:

- Managed Services

Professional Services

Breakup by Application:

- Homeland Security
- Industrial
- Retail and Payment Industries
- Logistics and Transportation Industries
- Healthcare
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others
- Latin America
 - Brazil
 - Mexico
 - Others
- Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Axis Communications AB, Bosch Security Systems Inc., Cisco Systems, Inc., Fortem Technologies Inc., Genetec Inc., Hikvision Digital Technology, IndigoVision Group PLC, NICE Systems Ltd., Panasonic Corporation, etc.

Key Questions Answered in This Report:

How has the global mass transit security market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global mass transit security market?

What is the breakup of the market based on the transit type?

What is the breakup of the market based on the solution type?

What is the breakup of the market based on the service type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global mass transit security market and who are the key players?

What is the degree of competition in the industry?

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