

Maritime Patrol Aircraft Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global maritime patrol aircraft market reached a value of US\$ 17.97 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 24.97 Billion by 2027, exhibiting a CAGR of 5.40% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Maritime patrol aircraft (MPA), or maritime reconnaissance aircraft, refer to a fixed-wing craft that is designed to operate over water for facilitating anti-submarine warfare (ASW), search and rescue (SAR), and anti-ship warfare (AShW) military proceedings. It includes sensors, data links, over-the-horizon communications systems, infrared cameras, and various air-deployable measuring system buoys, such as square measures and torpedoes used for extending flights at low altitudes. MPA offers technical support availability, reliability, security, flexibility, and scalability at a cost-effective price. At present, it is available in varying types, such as armored and unarmored.

Maritime Patrol Aircraft Market Trends:

The rising instances of terrorism and the fueling border tension between neighboring countries is one of the prime factors driving the market growth. In line with this, the extensive utilization of maritime patrol aircraft for protecting coastline trade routes and detecting smuggling and other cross-border illegal activities is positively stimulating the market growth. The numerous initiatives undertaken by the government bodies of various nations for strengthening the military and defense sector by installing high-tech MPAs are propelling the market growth further. Additionally, the introduction of next-generation turbo-powered MPAs for surveillance and monitoring, which possess lower

fuel burn rates and higher engine efficiency properties is acting as another growth-inducing factor. Other factors, such as strategic collaborations between top players and regulatory bodies for launching more advanced product variants, significant technological improvements, and extensive research and development (R&D) activities in the aviation industry, are creating a positive outlook for the maritime patrol aircraft market across the globe. The market is also driven by the rapid modernization of the existing aircraft currently in use for maritime patrolling.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global maritime patrol aircraft market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, engine type and application.

Breakup by Type:

Armoured

Unarmoured

Breakup by Engine Type:

Turbofan

Turboprop

Breakup by Application:

Surveillance

Reconnaissance

Situational Awareness

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Airbus SE, BAE Systems plc, Dassault Aviation SA, Embraer S.A., Kawasaki Heavy Industries Ltd, Leonardo SpA, Lockheed Martin Corporation, RUAG Group, Saab AB, Textron Inc. and The Boeing Company.

Key Questions Answered in This Report:

How has the global maritime patrol aircraft market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global maritime patrol aircraft market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the engine type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global maritime patrol aircraft market and who are the key players?

What is the degree of competition in the industry?

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