

Machine-to-Machine (M2M) Connections Market Report by Connection Type (Wired, Wireless), Technology (Serial Connection, Power Line Connection, Cellular, Wi-Fi, Bluetooth, and Others), End Use Industry (Automotive, Healthcare, Consumer Electronics, Transportation, Utilities, Retail, and Others), and Region 2023-2028

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Abstracts

The global machine-to-machine (M2M) connections market size reached US\$ 20.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 26.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4.6% during 2022-2028. The growing development of infrastructure in healthcare facilities, increasing demand for automation and effective predictive maintenance systems, and rising adoption of advanced medical devices for remote patient monitoring represent some of the key factors driving the market.

Machine-to-machine (M2M) connections refer to automated systems which involve machines or devices communicating with each other via a network without the manual assistance of humans. They comprise sensors, radio frequency identification (RFID), wireless fidelity (Wi-Fi) or cellular communications link, and autonomic computing software that is programmed to assist a network device in interpreting data and making decisions on its own. They translate data, which is capable of triggering preprogrammed and automated actions. They function by tapping into sensor data and transmitting it to a network and operating over data endpoint (DEP), communication networks, and data integration points (DIP). They help reduce costs by minimizing equipment maintenance and downtime. M2M connections also boost revenue by revealing new business opportunities for servicing products in the field. They improve customer service by proactively monitoring and servicing equipment before it malfunctions or when it is

urgently needed. They are utilized in remote monitoring and integrated into warehouse management systems (WMS) and supply chain management (SCM). Furthermore, as M2M connections can send and receive small amounts of data continuously, their demand is increasing around the world.

Machine-to-Machine (M2M) Connections Market Trends:

At present, the rising demand for M2M connections, as they enable electronic appliances and other technologies to have real-time control of operations, represents one of the primary factors influencing the market positively. Besides this, there is a rise in the development of infrastructure and improvement of treatment and diagnosis methods to provide quality healthcare services to patients around the world. This, coupled with the growing adoption of advanced medical devices for remote patient monitoring purposes, is offering a favorable market outlook. In addition, the rising demand for automation and effective predictive maintenance systems in various industries to improve operational efficiency and collect real-time data is contributing to the growth of the market. Apart from this, the increasing utilization of various smart home appliances to complete household chores easily and have more control over the home environment, along with the rising installation of smart security systems to maximize home security, is propelling the growth of the market. Additionally, the growing usage of digital wallets and online payment platforms to make cashless transactions is catalyzing the demand for M2M connections.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global machine-to-machine (M2M) connections market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on connection type, technology and end use industry.

Connection Type Insights:

Wired

Wireless

The report has provided a detailed breakup and analysis of the machine-to-machine (M2M) connections market based on the connection type. This includes wired and wireless. According to the report, wireless represented the largest segment.

Technology Insights:

Serial Connection

Power Line Connection

Cellular

Wi-Fi

Bluetooth

Others

A detailed breakup and analysis of the machine-to-machine (M2M) connections market

based on the technology has also been provided in the report. This includes serial connection, power line connection, cellular, Wi-Fi, Bluetooth, and others. According to the report, cellular accounted for the largest market share.

End Use Industry Insights:

Automotive

Healthcare

Consumer Electronics

Transportation

Utilities

Retail

Others

A detailed breakup and analysis of the machine-to-machine (M2M) connections market based on the end use industry has also been provided in the report. This includes automotive, healthcare, consumer electronics, transportation, utilities, retail, and others. According to the report, automotive accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for machine-to-machine (M2M) connections. Some of the factors driving the North America machine-to-machine (M2M) connections market included the growing advancements in the medical sector, various technological advancements, rising automation of operations in warehouses, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global machine-to-machine (M2M) connections market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include AT&T Inc., Cisco Systems Inc., Deutsche Telekom AG, Huawei Technologies Co. Ltd., Intel Corporation, Murata Manufacturing Co. Ltd., NXP Semiconductors N.V., Telefonica S.A., Texas Instruments Incorporated, U-Blox Holding AG, Verizon Communication Inc., Vodafone Group Plc, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global machine-to-machine (M2M) connections market in 2022?
2. What is the expected growth rate of the global machine-to-machine (M2M) connections market during 2023-2028?
3. What has been the impact of COVID-19 on the global machine-to-machine (M2M) connections market?
4. What are the key factors driving the global machine-to-machine (M2M) connections market?
5. What is the breakup of the global machine-to-machine (M2M) connections market based on the connection type?
6. What is the breakup of the global machine-to-machine (M2M) connections market based on the technology?
7. What is the breakup of the global machine-to-machine (M2M) connections market based on the end use industry?
8. What are the key regions in the global machine-to-machine (M2M) connections

market?

9. Who are the key players/companies in the global machine-to-machine (M2M) connections market?

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