

Lung Cancer Therapeutics Market Report by Therapy (Targeted Therapy, Immunotherapy, Radiation Therapy, Chemotherapy), Cancer Type (Non-small Cell Lung Cancer (NSCLC), Small Cell Lung Cancer (SCLC)), Distribution Channel (Hospital Pharmacies, Retail Pharmacies, Online Pharmacies, and Others), and Region 2023-2028

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Abstracts

Market Overview:

The global lung cancer therapeutics market size reached US\$ 27,221.60 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 50,233 Million by 2028, exhibiting a growth rate (CAGR) of 10.90% during 2023-2028. The rising prevalence of lung cancer due to unhealthy lifestyles and excessive smoking, increasing awareness among individuals about the importance of early diagnosis and treatment, and advancements in precision medicine represent some of the key factors driving the market.

Lung cancer therapeutics refer to various treatment options used for managing and treating the symptoms of lung cancer, which include shortness of breath, chest pain, wheezing, and coughing up blood. They include medications and surgery that help reduce and destroy the growth of cancerous tumors in the lungs. They also involve therapies that focus on specific genetic mutations or alterations in cancer cells and stimulate the immune system to fight against the disease. At present, the growing prevalence of lung cancer on account of the increasing consumption of smoking products, rising pollution level, and unhealthy dietary patterns is catalyzing the demand for effective lung cancer therapeutics.

Lung Cancer Therapeutics Market Trends:

The rising awareness among individuals about the benefits of early diagnosis and treatment of cancer currently represents one of the key factors offering a favorable market outlook. Apart from this, the development of targeted therapies that offer personalized treatment options and improve patient outcomes are favoring market growth. Molecular testing and genetic profiling enable the identification of specific mutations and biomarkers in lung cancer cells. In line with this, the increasing use of nanomedicine to increase the efficient delivery of the anticancer drug to the affected tissues by enhancing the efficacy and reducing the side effects. Furthermore, the increasing use of immune checkpoint inhibitors (ICIs) as monotherapy or in combination with other therapies is creating a positive market outlook. Additionally, the rising adoption of combination therapies, which involve the simultaneous use of multiple treatment modalities, is strengthening the market growth. Besides this, the expanding utilization of liquid biopsies, which involve the analysis of circulating tumor deoxyribonucleic acid (DNA) and other biomarkers in blood samples, is driving the market. Liquid biopsies act as a non-invasive method of assessing tumor mutational status and treatment response, thereby enabling real-time monitoring and adjustment of therapy. Moreover, strategic collaborations between pharmaceutical companies, research institutions, and healthcare providers to develop innovative therapies and drugs are propelling market growth. Along with this, ongoing research and technological advancements in novel treatment modalities, drug delivery systems, and diagnostic tools for lung cancer are expected to stimulate market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global lung cancer therapeutics market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on therapy, cancer type, and distribution channel.

Therapy Insights:

Targeted Therapy

Bevacizumab

Dabrafenib/Trametinib

Erlotinib Hydrochloride

Osimertinib

Others

Immunotherapy

Durvalumab
Nivolumab
Atezolizumab
Pembrolizumab
Radiation Therapy
External Beam
Internal Beam
Systemic
Chemotherapy

The report has provided a detailed breakup and analysis of the lung cancer therapeutics market based on the therapy. This includes targeted therapy (bevacizumab, dabrafenib/trametinib, erlotinib hydrochloride, Osimertinib and others); immunotherapy (durvalumab, nivolumab, atezolizumab and pembrolizumab); radiation therapy (external beam, internal beam and systemic); and chemotherapy. According to the report, targeted therapy represented the largest segment.

Cancer Type Insights:

Non-small Cell Lung Cancer (NSCLC)
Small Cell Lung Cancer (SCLC)

A detailed breakup and analysis of the lung cancer therapeutics market based on the cancer type has also been provided in the report. This includes non-small cell lung cancer (NSCLC), and small cell lung cancer (SCLC). According to the report, non-small cell lung cancer (NSCLC) accounted for the largest market share.

Distribution Channel Insights:

Hospital Pharmacies
Retail Pharmacies
Online Pharmacies
Others

The report has provided a detailed breakup and analysis of the lung cancer therapeutics market based on the distribution channel. This includes hospital pharmacies, retail pharmacies, online pharmacies, and others. According to the report, hospital pharmacies represented the largest segment.

Regional Insights:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for lung cancer therapeutics. Some of the factors driving the North America lung cancer therapeutics market included the increasing prevalence of lung cancer, rising awareness among individuals about the benefits of early diagnosis and treatment, technological advancements in treatment procedures, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global lung cancer therapeutics market. Detailed profiles of all major companies have been provided. Some of the companies covered include AbbVie Inc., Amgen Inc., AstraZeneca Plc, Boehringer Ingelheim International GmbH, Bristol-Myers Squibb Company, Daiichi Sankyo Company Limited, Eli Lilly and Company, GSK PLC, Merck & Co. Inc., Novartis AG, Pfizer Inc., Roche Holding AG, Takeda Pharmaceutical Company Limited, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global lung cancer therapeutics market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global lung cancer therapeutics market?

What is the impact of each driver, restraint, and opportunity on the global lung cancer therapeutics market?

What are the key regional markets?

Which countries represent the most attractive lung cancer therapeutics market?

What is the breakup of the market based on the therapy?

Which is the most attractive therapy in the lung cancer therapeutics market?

What is the breakup of the market based on the cancer type?

Which is the most attractive cancer type in the lung cancer therapeutics market?

What is the breakup of the market based on the distribution channel?

Which is the most attractive distribution channel in the lung cancer therapeutics market?

What is the competitive structure of the global lung cancer therapeutics market?

Who are the key players/companies in the global lung cancer therapeutics market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

2.1 Objectives of the Study

2.2 Stakeholders

2.3 Data Sources

2.3.1 Primary Sources

2.3.2 Secondary Sources

2.4 Market Estimation

2.4.1 Bottom-Up Approach

2.4.2 Top-Down Approach

2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

4.1 Overview

4.2 Key Industry Trends

5 GLOBAL LUNG CANCER THERAPEUTICS MARKET

5.1 Market Overview

5.2 Market Performance

5.3 Impact of COVID-19

5.4 Market Forecast

6 MARKET BREAKUP BY THERAPY

6.1 Targeted Therapy

6.1.1 Market Trends

6.1.2 Key Segments

6.1.2.1 Bevacizumab

6.1.2.2 Dabrafenib/Trametinib

6.1.2.3 Erlotinib Hydrochloride

6.1.2.4 Osimertinib

- 6.1.2.4 Others
- 6.1.2 Market Forecast
- 6.2 Immunotherapy
 - 6.2.1 Market Trends
 - 6.2.2 Key Segments
 - 6.2.2.1 Durvalumab
 - 6.2.2.2 Nivolumab
 - 6.2.2.3 Atezolizumab
 - 6.2.2.4 Pembrolizumab
 - 6.2.2 Market Forecast
- 6.3 Radiation Therapy
 - 6.3.1 Market Trends
 - 6.3.2 Key Segment
 - 6.3.2.1 External Beam
 - 6.3.2.2 Internal Beam
 - 6.3.2.3 Systemic
 - 6.3.2 Market Forecast
- 6.4 Chemotherapy
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast

7 MARKET BREAKUP BY CANCER TYPE

- 7.1 Non-small Cell Lung Cancer (NSCLC)
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Small Cell Lung Cancer (SCLC)
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 8.1 Hospital Pharmacies
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Retail Pharmacies
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Online Pharmacies

8.3.1 Market Trends

8.3.2 Market Forecast

8.4Others

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3Europe

9.3.1 Germany

- 9.3.1.1 Market Trends
- 9.3.1.2 Market Forecast
- 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
- 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
- 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
- 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
- 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast

10 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 10.1 Overview
- 10.2 Drivers

10.3 Restraints

10.4 Opportunities

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 AbbVie Inc.

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.2 Amgen Inc.

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.3 AstraZeneca Plc

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Boehringer Ingelheim International GmbH

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.5 Bristol-Myers Squibb Company

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.6 Daiichi Sankyo Company Limited

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

- 14.3.7Eli Lilly and Company
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8GSK PLC
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.9Merck & Co. Inc.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10Novartis AG
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11Pfizer Inc.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12Roche Holding AG
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
- 14.3.13Takeda Pharmaceutical Company Limited
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Lung Cancer Therapeutics Market: Key Industry Highlights, 2022 & 2028

Table 2: Global: Lung Cancer Therapeutics Market Forecast: Breakup by Therapy (in Million US\$), 2023-2028

Table 3: Global: Lung Cancer Therapeutics Market Forecast: Breakup by Cancer Type (in Million US\$), 2023-2028

Table 4: Global: Lung Cancer Therapeutics Market Forecast: Breakup by Distribution Channel (in Million US\$), 2023-2028

Table 5: Global: Lung Cancer Therapeutics Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Lung Cancer Therapeutics Market: Competitive Structure

Table 7: Global: Lung Cancer Therapeutics Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Lung Cancer Therapeutics Market: Major Drivers and Challenges

Figure 2: Global: Lung Cancer Therapeutics Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Lung Cancer Therapeutics Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: Lung Cancer Therapeutics Market: Breakup by Therapy (in %), 2022

Figure 5: Global: Lung Cancer Therapeutics Market: Breakup by Cancer Type (in %), 2022

Figure 6: Global: Lung Cancer Therapeutics Market: Breakup by Distribution Channel (in %), 2022

Figure 7: Global: Lung Cancer Therapeutics Market: Breakup by Region (in %), 2022

Figure 8: Global: Lung Cancer Therapeutics (Targeted Therapy) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 9: Global: Lung Cancer Therapeutics (Targeted Therapy) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 10: Global: Lung Cancer Therapeutics (Immunotherapy) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: Lung Cancer Therapeutics (Immunotherapy) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: Lung Cancer Therapeutics (Radiation Therapy) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Lung Cancer Therapeutics (Radiation Therapy) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Lung Cancer Therapeutics (Chemotherapy) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Lung Cancer Therapeutics (Chemotherapy) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Lung Cancer Therapeutics (Non-small Cell Lung Cancer (NSCLC)) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Lung Cancer Therapeutics (Non-small Cell Lung Cancer (NSCLC)) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Lung Cancer Therapeutics (Small Cell Lung Cancer (SCLC)) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Lung Cancer Therapeutics (Small Cell Lung Cancer (SCLC)) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Lung Cancer Therapeutics (Hospital Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Lung Cancer Therapeutics (Hospital Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Lung Cancer Therapeutics (Retail Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Lung Cancer Therapeutics (Retail Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Lung Cancer Therapeutics (Online Pharmacies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Lung Cancer Therapeutics (Online Pharmacies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Lung Cancer Therapeutics (Other Distribution Channels) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Lung Cancer Therapeutics (Other Distribution Channels) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: North America: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: North America: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: United States: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: United States: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Canada: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Canada: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Asia-Pacific: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Asia-Pacific: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: China: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: China: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Japan: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Japan: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million

US\$), 2023-2028

Figure 40: India: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: India: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: South Korea: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: South Korea: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Australia: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Australia: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Indonesia: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Indonesia: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Others: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Others: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Europe: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Europe: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Germany: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Germany: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: France: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: France: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: United Kingdom: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: United Kingdom: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Italy: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Italy: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Spain: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Spain: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Russia: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Russia: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Others: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Others: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: Latin America: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Latin America: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Brazil: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Brazil: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Mexico: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Mexico: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Others: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Others: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Middle East and Africa: Lung Cancer Therapeutics Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Middle East and Africa: Lung Cancer Therapeutics Market: Breakup by Country (in %), 2022

Figure 76: Middle East and Africa: Lung Cancer Therapeutics Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 77: Global: Lung Cancer Therapeutics Industry: Drivers, Restraints, and Opportunities

Figure 78: Global: Lung Cancer Therapeutics Industry: Value Chain Analysis

Figure 79: Global: Lung Cancer Therapeutics Industry: Porter's Five Forces Analysis

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