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Long-term Care Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global long-term care software market size reached US$ 4.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 9.4 Billion by 2028, exhibiting a growth rate (CAGR) of 10.9% during 2023-2028.

Long-term care software refers to a technological service that provides access to patient medical information. It includes medication management, e-prescribing, electronic health records, patient monitoring, remote training, payroll software and real-time location systems. Long-term care software is largely integrated with electronic health record (EHR) systems that automate clinical documentation through digital storage. It assists in maintaining compliance, increasing patient care, minimizing data redundancy, managing revenue cycle and financial data, and storing and providing explicit patient information. As a result, this software is widely used across home healthcare agencies, hospital care facilities, nursing homes and assisted living facilities.

Long-term Care Software Market Trends:
The increasing geriatric population that are susceptible to developing chronic diseases across the globe is creating a positive outlook for the market. Long-term care software is widely used to keep records of all data for patients requiring long-term care. In line with this, the widespread product adoption amongst patients suffering from various medical conditions, such as diabetes, congestive heart failure, anemia, arthritis, gastroesophageal reflux disease, peripheral vascular disease, renal failure, and thyroid disorders is also favoring the market growth. Furthermore, various technological advancements, such as the integration of artificial intelligence (AI)-based solutions that provide personalized care services and assist in improving diagnosis and treatment, are providing a considerable boost to the market growth. Additionally, the increasing

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demand for cloud-based solutions and remote patient monitoring in the medical industry is positively impacting the market growth. Apart from this, rising healthcare expenditure, along with the implementation of various government initiatives to promote digitalization across the medical sector, are anticipated to drive the market further toward growth.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global long-term care software market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, deployment type and end user.

Breakup by Product:

Clinical Software
Non-Clinical Solutions

Breakup by Deployment Type:

Web-based
On-premises
Cloud-based

Breakup by End User:

Home Care Agencies
Hospice Care Facilities
Nursing Homes and Assisted Care

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea

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Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being Adl Data Systems Inc., American Healthtech Inc. (Computer Programs and Systems Inc.), Cerner Corporation, Eldermark, Matrixcare Inc. (ResMed Inc.), McKesson Corporation, Netsmart Technologies, Inc. (CVS Pharmacy Inc.), Omnicare Inc. (CVS Health Corporation), PointClickCare Corp, Wellsky Corporation and Yardi Systems Inc.

Key Questions Answered in This Report
1. What was the size of the global long-term care software market in 2022?
2. What is the expected growth rate of the global long-term care software market during 2023-2028?
3. What has been the impact of COVID-19 on the global long-term care software market?
4. What are the key factors driving the global long-term care software market?
5. What is the breakup of the global long-term care software market based on the product?
6. What is the breakup of the global long-term care software market based on the deployment type?
7. What are the key regions in the global long-term care software market?
8. Who are the key players/companies in the global long-term care software market?

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