

Logistics Automation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/LC1022C8D771EN.html>

Date: January 2023

Pages: 145

Price: US\$ 2,499.00 (Single User License)

ID: LC1022C8D771EN

Abstracts

The global logistics automation market size reached US\$ 64.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 137.7 Billion by 2028, exhibiting a growth rate (CAGR) of 13.93% during 2023-2028.

Logistics automation relies on the utilization of computer software or automated machinery to improve the efficiency of logistics operations. It assists in minimizing manual data entry errors and improving customer services by using features like auto pick-up, real-time freight tracking, proper insurance, and automatic notifications. It also aids in reducing the workforce required for processing tasks like sorting, weighting, barcoding, counting, picking, and packing. Moreover, as it is scalable, speedy, and accurate, its demand is rising across the globe.

Logistics Automation Market Trends:

Presently, e-commerce platforms worldwide are gaining immense popularity on account of the increasing sales of smartphones and the rising penetration of high-speed internet connections. This represents one of the key factors driving the market. Apart from this, there is a significant rise in the number of warehouses and a consequent increase in investments for warehouse automation. This can be accredited to the surging need for efficient warehousing and inventory management and reducing the cost of labor, which is contributing to market growth. Furthermore, leading market players are introducing warehouse robots to eliminate the need for manual involvement in a variety of activities, such as warehousing and material handling, by automating laborious and dangerous tasks and ensuring the safety of the workforce. They are also automating logistics with advanced technologies, such as global positioning systems (GPS), artificial intelligence (AI), biometrics, and real-time tracking for streamlining businesses. Other major factors,

including the development of autonomous heavy-duty freight vehicles and flying drones for performing numerous intralogistics processes within the warehouse and storage facilities and their expanding applications in retail, automotive, and food and beverage (F&B) industries, are anticipated to strengthen the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global logistics automation market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, function, enterprise size and industry vertical.

Breakup by Component:

Hardware

Mobile Robots (AGV, AMR)

Automated Storage and Retrieval Systems (AS/RS)

Automated Sorting Systems

De-palletizing/Palletizing Systems

Conveyor Systems

Automatic Identification and Data Collection (AIDC)

Order Picking

Software

Warehouse Management Systems (WMS)

Warehouse Execution Systems (WES)

Services

Value Added Services

Maintenance

Breakup by Function:

Warehouse and Storage Management

Transportation Management

Breakup by Enterprise Size:

Small and Medium-sized Enterprises

Large Enterprises

Breakup by Industry Vertical:

Manufacturing
Healthcare and Pharmaceuticals
Fast-Moving Consumer Goods (FMCG)
Retail and E-Commerce
3PL
Aerospace and Defense
Oil, Gas and Energy
Chemicals
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ABB Ltd., Beumer Group GmbH & Co. KG, Daifuku Co. Ltd., Dematic (Kion Group AG), Honeywell International Inc., Jungheinrich AG, Kardex Group, Knapp AG, Mecalux S.A., Murata Machinery Ltd., Oracle Corporation, SAP SE and Swisslog Holding AG (KUKA AG).

Key Questions Answered in This Report

1. What was the size of the global logistics automation market in 2022?
2. What is the expected growth rate of the global logistics automation market during 2023-2028?
3. What are the key factors driving the global logistics automation market?
4. What has been the impact of COVID-19 on the global logistics automation market?
5. What is the breakup of the global logistics automation market based on the component?
6. What is the breakup of the global logistics automation market based on the function?
7. What is the breakup of the global logistics automation market based on the enterprise size?
8. What is the breakup of the global logistics automation market based on the industry vertical?
9. What are the key regions in the global logistics automation market?
10. Who are the key players/companies in the global logistics automation market?

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