

Location Intelligence Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global location intelligence market reached a value of US\$ 14.6 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 33.9 Billion by 2027, exhibiting a CAGR of 15.8% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Location intelligence (LI) refers to the collection and analysis of geodata for making more informed and rational business decisions. It is utilized by organizations for collecting and compiling big data and detecting patterns and trends that relate to specific needs, and making effective strategic decisions. It is also used by government entities to allocate resources, impact public safety, combat fraud and abuse. Moreover, due to the emerging trend of geotargeted advertising, the application of LI is expanding further to gain unique insights into consumer behaviors.

Rising digitalization, increasing device connectivity on account of the Internet of Things (IoT), and the escalating volume of business data are encouraging organizations worldwide to adopt LI. It helps them in remaining competitive, revealing the latest consumer trends, and enhancing existing business intelligence (BI) and analytics capabilities. Additionally, it is gaining traction in the banking, financial services, and insurance (BFSI) sector to effectively detect fraud, avoid flagging legitimate charges, and promote special offers. It also provides way-finding alerts, quicker product delivery, effective queue management for enhancing customer experience in large venues like stadiums, resorts, and airports. Apart from this, the growing awareness about the benefits of LI is expanding its application in charging point rollout for electric vehicles



(EVs), 5G network deployment, and IoT drone analytics. Its demand is anticipated to rise for providing health clinic site selection and improving recruitment processes in the education and training sector.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global location intelligence market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on service, application and end use industry.

Breakup by Service:

Consulting
System Integration
Others

Breakup by Application:

Sales and Marketing Optimization
Remote Monitoring
Workforce Management
Asset Management
Facility Management
Risk Management
Customer Management
Others

Breakup by End Use Industry:

Transportation and Logistics Retail and Consumer Goods Government and Defense Manufacturing and Industrial IT and Telecom Others

Breakup by Region:

North America



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Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Autodesk Inc., ESRI, HERE Global B.V., Liberty Broadband Corporation, Navizon Inc., Pitney Bowes Inc., Qualcomm Technologies inc, SuperMap Software Co. Ltd., TIBCO Software Inc., Trimble Inc. and Wireless Logic Limited.

Key Questions Answered in This Report:

How has the global location intelligence market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global location intelligence market? What are the key regional markets?

What is the breakup of the market based on the service?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use industry?



What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global location intelligence market and who are the key players?



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