

Lithopone Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global lithopone market size reached US\$ 168.8 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 203.9 Million by 2028, exhibiting a growth rate (CAGR) of 3% during 2023-2028.

Lithopone is a white pigment for plastics, such as polyolefin, vinyl resins, acrylonitrile butadiene styrene (ABS) resin, polystyrene, polycarbonate, nylon, and polyoxymethylene (POM). It has a fine texture with the same tinctorial strength as pure zinc oxide and stronger covering properties than white lead. As it can spread more quickly compared to traditional pigment-oil pastes, lithopone finds application in decorating interior wall surfaces. Besides this, it is widely used in the manufacturing of inks, leather, paper, linoleum, and face powders.

Lithopone Market Trends:

Due to its low binder requirement, there is a rise in the usage of lithopone in paints. This, along with its growing utilization in the plastic processing industry to increase the ultraviolet (UV) tolerance of plastic products, represents one of the key factors driving the market. Moreover, the escalating demand for interior and exterior paints in the residential and industrial sectors is propelling the growth of the market. Apart from this, there is an increase in the employment of white plastic materials in consumer products worldwide. This, coupled with the rising development in plastic forming technology, is offering lucrative growth opportunities to industry investors. Furthermore, key market players are extensively investing in research and development (R&D) activities to introduce nanoscale and reinforced lithopone with increased weather resistance. Apart from this, the escalating demand for lithopone to fill tears and holes in leather goods is bolstering the growth of the market. The growing application of lithopone in the pigmentation of natural and synthetic elastomers is projected to strengthen the growth

of the market as well as the overall sales and profitability of market players operating in the industry.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global lithopone market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product and application.

Breakup by Product:

Lithopone 28%

Lithopone 30%

Lithopone 60%

Breakup by Application:

Paints and Coatings

Plastics

Printing Inks

Paper and Pulps

Rubber

Leather

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Elements, Anhui Union Titanium Enterprises Co. Ltd., Fengchen Group Co. Ltd, Heera Chemicals, Kremer Pigments Inc., Langfang Pairs Horses Chemical Co. Ltd, Natural Pigments Inc., Shanghai Yuejiang Titanium Chemical Manufacturer Co. Ltd., Titanos Group Limited, VB Technochemicals SA, Venator Materials PLC (Huntsman Corporation), Wuhu Loman Chemical Co. Ltd., Xiangtan Red-Swallow Chemical Co. Ltd. and Zhengzhou Vidar Water Industrial Co. Ltd.

Key Questions Answered in This Report:

How has the global lithopone market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global lithopone market?
What are the key regional markets?
What is the breakup of the market based on the product?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global lithopone market and who are the key players?
What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL LITHOPONE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Lithopone 28%
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Lithopone 30%
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Lithopone 60%

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

7.1 Paints and Coatings

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Plastics

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Printing Inks

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Paper and Pulps

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Rubber

7.5.1 Market Trends

7.5.2 Market Forecast

7.6 Leather

7.6.1 Market Trends

7.6.2 Market Forecast

7.7 Others

7.7.1 Market Trends

7.7.2 Market Forecast

8 MARKET BREAKUP BY REGION

8.1 North America

8.1.1 United States

8.1.1.1 Market Trends

8.1.1.2 Market Forecast

8.1.2 Canada

8.1.2.1 Market Trends

8.1.2.2 Market Forecast

8.2 Asia-Pacific

8.2.1 China

8.2.1.1 Market Trends

- 8.2.1.2 Market Forecast
- 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
- 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
- 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others

8.3.7.1 Market Trends

8.3.7.2 Market Forecast

8.4 Latin America

8.4.1 Brazil

8.4.1.1 Market Trends

8.4.1.2 Market Forecast

8.4.2 Mexico

8.4.2.1 Market Trends

8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 SWOT ANALYSIS

9.1 Overview

9.2 Strengths

9.3 Weaknesses

9.4 Opportunities

9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

13.3.1 American Elements

13.3.1.1 Company Overview

13.3.1.2 Product Portfolio

13.3.2 Anhui Union Titanium Enterprises Co. Ltd.

13.3.2.1 Company Overview

13.3.2.2 Product Portfolio

13.3.3 Fengchen Group Co. Ltd

13.3.3.1 Company Overview

13.3.3.2 Product Portfolio

13.3.4 Heera Chemicals

13.3.4.1 Company Overview

13.3.4.2 Product Portfolio

13.3.5 Kremer Pigments Inc.

13.3.5.1 Company Overview

13.3.5.2 Product Portfolio

13.3.6 Langfang Pairs Horses Chemical Co. Ltd

13.3.6.1 Company Overview

13.3.6.2 Product Portfolio

13.3.7 Natural Pigments Inc.

13.3.7.1 Company Overview

13.3.7.2 Product Portfolio

13.3.8 Shanghai Yuejiang Titanium Chemical Manufacturer Co. Ltd.

13.3.8.1 Company Overview

13.3.8.2 Product Portfolio

13.3.9 Titanos Group Limited

13.3.9.1 Company Overview

13.3.9.2 Product Portfolio

13.3.10 VB Technochemicals SA

13.3.10.1 Company Overview

13.3.10.2 Product Portfolio

13.3.11 Venator Materials PLC (Huntsman Corporation)

13.3.11.1 Company Overview

13.3.11.2 Product Portfolio

13.3.11.3 Financials

13.3.11.4 SWOT Analysis

13.3.12 Wuhu Loman Chemical Co. Ltd.

13.3.12.1 Company Overview

13.3.12.2 Product Portfolio

13.3.13 Xiangtan Red-Swallow Chemical Co. Ltd.

13.3.13.1 Company Overview

13.3.13.2 Product Portfolio

13.3.14 Zhengzhou Vidar Water Industrial Co. Ltd.

13.3.14.1 Company Overview

13.3.14.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Lithopone Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Lithopone Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Lithopone Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 4: Global: Lithopone Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Lithopone Market: Competitive Structure

Table 6: Global: Lithopone Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Lithopone Market: Major Drivers and Challenges

Figure 2: Global: Lithopone Market: Sales Value (in Million US\$), 2017-2022

Figure 3: Global: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 4: Global: Lithopone Market: Breakup by Product (in %), 2022

Figure 5: Global: Lithopone Market: Breakup by Application (in %), 2022

Figure 6: Global: Lithopone Market: Breakup by Region (in %), 2022

Figure 7: Global: Lithopone (Lithopone 28%) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 8: Global: Lithopone (Lithopone 28%) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 9: Global: Lithopone (Lithopone 30%) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 10: Global: Lithopone (Lithopone 30%) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 11: Global: Lithopone (Lithopone 60%) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 12: Global: Lithopone (Lithopone 60%) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 13: Global: Lithopone (Paints and Coatings) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 14: Global: Lithopone (Paints and Coatings) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 15: Global: Lithopone (Plastics) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 16: Global: Lithopone (Plastics) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 17: Global: Lithopone (Printing Inks) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 18: Global: Lithopone (Printing Inks) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 19: Global: Lithopone (Paper and Pulps) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 20: Global: Lithopone (Paper and Pulps) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 21: Global: Lithopone (Rubber) Market: Sales Value (in Million US\$), 2017 &

2022

Figure 22: Global: Lithopone (Rubber) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 23: Global: Lithopone (Leather) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 24: Global: Lithopone (Leather) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 25: Global: Lithopone (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 26: Global: Lithopone (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 27: North America: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 28: North America: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 29: United States: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 30: United States: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 31: Canada: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 32: Canada: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 33: Asia-Pacific: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 34: Asia-Pacific: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 35: China: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 36: China: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 37: Japan: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 38: Japan: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 39: India: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 40: India: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 41: South Korea: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 42: South Korea: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 43: Australia: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 44: Australia: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 45: Indonesia: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

Figure 46: Indonesia: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 47: Others: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022

- Figure 48: Others: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 49: Europe: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 50: Europe: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 51: Germany: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 52: Germany: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 53: France: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 54: France: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 55: United Kingdom: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 56: United Kingdom: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 57: Italy: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 58: Italy: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 59: Spain: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 60: Spain: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 61: Russia: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 62: Russia: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 63: Others: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 64: Others: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 65: Latin America: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 66: Latin America: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 67: Brazil: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 68: Brazil: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 69: Mexico: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 70: Mexico: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 71: Others: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 72: Others: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 73: Middle East and Africa: Lithopone Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 74: Middle East and Africa: Lithopone Market: Breakup by Country (in %), 2022
- Figure 75: Middle East and Africa: Lithopone Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 76: Global: Lithopone Industry: SWOT Analysis
- Figure 77: Global: Lithopone Industry: Value Chain Analysis
- Figure 78: Global: Lithopone Industry: Porter's Five Forces Analysis

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