

Liquid Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global liquid packaging market size reached US\$ 352.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 462.7 Billion by 2028, exhibiting a growth rate (CAGR) of 4.49% during 2023-2028.

Liquid packaging is a multilayer packaging used to protect various liquid products, such as juices, water, milk, purees, and sauces, from spills and other physical or chemical damages caused during transportation. It comprises bottles, containers, films, stand-up pouches, squeezable tubes, cartons, and bag-on boxes. It acts as a barrier and protects the products from light exposure or contamination due to external viruses and bacteria. In addition, liquid packaging is durable and lightweight while reducing carbon and greenhouse gas emissions. As a result, it finds extensive application in food and beverage (F&B), personal care, pharmaceutical, chemical, and petrochemical industries across the globe.

Liquid Packaging Market Trends:

At present, there is a rise in the demand for packaged beverage products among the masses around the world. This, along with the burgeoning food and beverage (F&B) industry, represents one of the key factors driving the market. Besides this, the growing awareness among the masses about the benefits of liquid packaging, such as convenient and easy-to-use packaging, maintaining freshness and enhancing the shelf life of food products and reducing their packaging cost, eliminating material wastage, and facilitating customization of packages, is positively influencing the market. Moreover, key market players are extensively investing in research and development

(R&D) activities to introduce recyclable polymers as alternatives to traditional petroleum-based polymers. They are also focusing on various marketing strategies to expand their customer base, which is contributing to the growth of the market. In addition, the increasing demand for lightweight packaging to save energy during production and transportation is propelling the growth of the market. Apart from this, e-commerce platforms are offering personal care, cosmetics and household care products and over-the-counter drugs, which is offering a positive outlook to the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global liquid packaging market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on material type, packaging type, technology and end user.

Breakup by Material Type:

- Paperboard
- Plastics
- Glass
- Metal
- Others

Breakup by Packaging Type:

- Flexible
- Rigid

Breakup by Technology:

- Aseptic Liquid Packaging
- Blow Molding
- Form Fill Seal

Breakup by End User:

- Food and Beverage
- Personal Care
- Pharmaceutical
- Household Care

Industrial
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amcor plc, Berry Global Group Inc., Billerudkorsnas AB, Constantia Flexibles, Coveris, Evergreen Packaging, Gerresheimer AG, LiquiBox, Mondi plc, Sidel (The Tetra Laval Group), Smurfit Kappa Group plc and Sonoco Products Company.

Key Questions Answered in This Report

1. What was the size of the global liquid packaging market in 2022?
2. What is the expected growth rate of the global liquid packaging market during 2023-2028?
3. What are the key factors driving the global liquid packaging market?
4. What has been the impact of COVID-19 on the global liquid packaging market?
5. What is the breakup of the global liquid packaging market based on the material type?
6. What is the breakup of the global liquid packaging market based on the packaging type?
7. What is the breakup of the global liquid packaging market based on technology?
8. What is the breakup of the global liquid packaging market based on the end user?
9. What are the key regions in the global liquid packaging market?
10. Who are the key players/companies in the global liquid packaging market?

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