

Light-Sport Aircraft Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global light-sport aircraft market size reached US\$ 1.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 1.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6.65% during 2023-2028.

A light-sport aircraft (LSA) is a small aircraft with two seats and a maximum take-off weight of 600 kgs. It also has an engine, fixed-pitch or ground adjustable propeller, unpressurized cabin, fixed landing gear, gyroplanes, gliders, powered parachutes, airships, and air balloons. As it is lightweight, non-complex, easy to fly, and less expensive compared to other aircraft, LSA finds extensive applications in sports, recreational activities, and flying training. At present, there is a rise in its utilization in recreational activities due to the expanding travel and tourism industry around the world.

Light-Sport Aircraft Market Trends:

The growing number of pilot training institutions across the globe represents one of the key factors driving the market. Moreover, aviation regulatory bodies of various countries are introducing new requirements and updating existing ones to increase LSA procurements. This, coupled with the escalating demand for lightweight airplanes for better acceleration, higher structural strength and stiffness, and improved safety performance, is propelling the growth of the market. Apart from this, the ease of building aircraft with available kits and information is offering lucrative growth opportunities to the key market players. These players are introducing new generation aircraft to meet the demand for small airplanes worldwide. In line with this, the growing utilization of LSA in agriculture for dusting or spraying large acreages with pesticides is positively influencing the market. Furthermore, the escalating demand for certification courses of hobby flying activities among individuals is bolstering the market growth. Other factors strengthening

the growth of the market include rising research and development (R&D) activities and collaboration of various aircraft manufacturers to develop enhanced technologies for urban air mobility solutions.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global light-sport aircraft market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and application.

Breakup by Type:

- Airplane
- Seaplane

Breakup by Application:

- Sport and Recreation
- Flight Training
- Aircraft Rental

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy

Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being American Legend Aircraft Co., Costruzioni Aeronautiche TECNAM S.p.A., Cub Crafters Inc., Czech Aircraft Group s.r.o., Flight Design general aviation GmbH (LIFT Air GmbH), ICON Aircraft Inc., Jabiru Aircraft Pty Ltd., Pipistrel d.o.o (Textron Inc.), Van's Aircraft Inc. and Zenith Aircraft Company.

Key Questions Answered in This Report

1. What was the size of the global light-sport aircraft market in 2022?
2. What is the expected growth rate of the global light-sport aircraft market during 2023-2028?
3. What has been the impact of COVID-19 on the global light-sport aircraft market?
4. What are the key factors driving the global light-sport aircraft market?
5. What is the breakup of the global light-sport aircraft market based on the type?
6. What are the key regions in the global light-sport aircraft market?
7. Who are the key players/companies in the global light-sport aircraft market?

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