

# Light Projector Market by Product Type (Fixedinstallation Projector, Pico Projector), Technology (LCD, DLP, LCoS), Application (Education, Enterprise, Healthcare, and Others), and Region 2024-2032

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# **Abstracts**

The global light projector market size reached US\$ 9.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 18.8 Billion by 2032, exhibiting a growth rate (CAGR) of 7.16% during 2024-2032. Significant growth in the entertainment industry, rising expenditure capacities of consumers, and extensive research and development (R&D) activities represent some of the key factors driving the market.

A light projector is an electronic device that projects an image or video onto a surface using light. It consists of a light source, lens, and various other components that work together to create a bright, clear image or video. Digital light processing (DLP), liquid crystal display (LCD), and light emitting diode (LED) are some of the common light projectors. These projectors are used as an alternative to monitors or television. Light projectors are widely used to display images, and videos, create stunning visual effects, realistic simulations of stars, galaxies, and other celestial bodies, and immersive experiences. They are versatile devices that are easy to use and offer flexibility and the ability to project images and videos onto different surfaces.

#### Light Projector Market Trends:

The significant growth in the entertainment industry across the globe is one of the key factors creating a positive outlook for the market. Light projectors are commonly used in concerts, festivals, and other live events to create visual effects and immersive experiences for the audience. In line with this, the widespread product adoption due to the growing popularity of streaming services and home theater systems is favoring the market growth. Moreover, the shifting consumer preferences to create a big-screen



experience and watch movies, play games, and enjoy other entertainment are acting as another growth-inducing factor. Apart from this, various technological advancements in light projectors that help in improving light projector performance, including higher resolutions, brighter images, and more color accuracy, are providing an impetus to the market growth. Additionally, the widespread product adoption in classrooms and lecture halls to display visuals, videos, and other multimedia content and make lessons more engaging and interactive for students is propelling the market growth. Furthermore, the introduction of smart light projectors that can be connected to the internet and have built-in software that allows for streaming content directly from over-the-top (OTT) platforms is positively influencing the market growth. Other factors, including rising expenditure capacities of consumers, the launch of portable and versatile projectors, increasing product utilization in planetariums and museums, changing consumer preferences, extensive research and development (R&D) activities, and rising adoption of pico projectors, are anticipated to drive the market growth.

## Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global light projector market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on product type, technology, and application.

Product Type Insights:

Fixed-installation Projector
Pico Projector

The report has provided a detailed breakup and analysis of the light projector market based on the product type. This includes fixed-installation and pico projector. According to the report, pico projector represented the largest segment.

Technology Insights:

LCD

DLP

**LCoS** 

The report has provided a detailed breakup and analysis of the light projector market based on the technology. This includes LCD, DLP, and LCoS. According to the report, LCD represented the largest segment.



# Application Insights:

Education

Enterprise

Healthcare

Others

The report has provided a detailed breakup and analysis of the light projector market based on the application. This includes education, enterprise, healthcare, and others. According to the report, education represented the largest segment.

# Regional Insights:

North America

**United States** 

Canada

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa



The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for light projector. Some of the factors driving the Asia Pacific light projector market included the significant growth in the education industry, rapid technological advancements, and extensive research and development (R&D) activities.

#### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global light projector market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include AAXA Technologies Inc., Acer Inc., BenQ Corporation (Qisda Corporation), Canon Inc., Seiko Epson Corporation, Sony Group Corporation, etc.

# Key Questions Answered in This Report

- 1. How big is the global light projector market?
- 2. What is the expected growth rate of the global light projector market during 2024-2032?
- 3. What are the key factors driving the global light projector market?
- 4. What has been the impact of COVID-19 on the global light projector market?
- 5. What is the breakup of the global light projector market based on the product type?
- 6. What is the breakup of the global light projector market based on the technology?
- 7. What is the breakup of the global light projector market based on the application?
- 8. What are the key regions in the global light projector market?
- 9. Who are the key players/companies in the global light projector market?



# **Contents**

#### 1 PREFACE

#### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

#### **3 EXECUTIVE SUMMARY**

#### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

## **5 GLOBAL LIGHT PROJECTOR MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

# **6 MARKET BREAKUP BY PRODUCT TYPE**

- 6.1 Fixed-installation Projector
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Pico Projector
  - 6.2.1 Market Trends



#### 6.2.2 Market Forecast

#### 7 MARKET BREAKUP BY TECHNOLOGY

- 7.1 LCD
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 DLP
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast
- 7.3 LCoS
  - 7.3.1 Market Trends
  - 7.3.2 Market Forecast

#### **8 MARKET BREAKUP BY APPLICATION**

- 8.1 Education
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Enterprise
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Healthcare
  - 8.3.1 Market Trends
  - 8.3.2 Market Forecast
- 8.4 Others
  - 8.4.1 Market Trends
  - 8.4.2 Market Forecast

#### 9 MARKET BREAKUP BY REGION

- 9.1 North America
  - 9.1.1 United States
    - 9.1.1.1 Market Trends
    - 9.1.1.2 Market Forecast
  - 9.1.2 Canada
    - 9.1.2.1 Market Trends
    - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific



- 9.2.1 China
  - 9.2.1.1 Market Trends
  - 9.2.1.2 Market Forecast
- 9.2.2 Japan
  - 9.2.2.1 Market Trends
- 9.2.2.2 Market Forecast
- 9.2.3 India
  - 9.2.3.1 Market Trends
  - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
  - 9.2.4.1 Market Trends
  - 9.2.4.2 Market Forecast
- 9.2.5 Australia
  - 9.2.5.1 Market Trends
  - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
  - 9.2.6.1 Market Trends
  - 9.2.6.2 Market Forecast
- 9.2.7 Others
  - 9.2.7.1 Market Trends
  - 9.2.7.2 Market Forecast
- 9.3 Europe
  - 9.3.1 Germany
    - 9.3.1.1 Market Trends
    - 9.3.1.2 Market Forecast
  - 9.3.2 France
    - 9.3.2.1 Market Trends
    - 9.3.2.2 Market Forecast
  - 9.3.3 United Kingdom
    - 9.3.3.1 Market Trends
    - 9.3.3.2 Market Forecast
  - 9.3.4 Italy
    - 9.3.4.1 Market Trends
    - 9.3.4.2 Market Forecast
  - 9.3.5 Spain
    - 9.3.5.1 Market Trends
    - 9.3.5.2 Market Forecast
  - 9.3.6 Russia
  - 9.3.6.1 Market Trends



- 9.3.6.2 Market Forecast
- 9.3.7 Others
  - 9.3.7.1 Market Trends
  - 9.3.7.2 Market Forecast
- 9.4 Latin America
  - 9.4.1 Brazil
    - 9.4.1.1 Market Trends
    - 9.4.1.2 Market Forecast
  - 9.4.2 Mexico
    - 9.4.2.1 Market Trends
  - 9.4.2.2 Market Forecast
  - 9.4.3 Others
    - 9.4.3.1 Market Trends
    - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
  - 9.5.1 Market Trends
  - 9.5.2 Market Breakup by Country
  - 9.5.3 Market Forecast

## 10 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 10.1 Overview
- 10.2 Drivers
- 10.3 Restraints
- 10.4 Opportunities

#### 11 VALUE CHAIN ANALYSIS

#### 12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

#### 13 PRICE ANALYSIS



#### 14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
  - 14.3.1 AAXA Technologies Inc.
    - 14.3.1.1 Company Overview
    - 14.3.1.2 Product Portfolio
  - 14.3.2 Acer Inc.
    - 14.3.2.1 Company Overview
    - 14.3.2.2 Product Portfolio
    - 14.3.2.3 Financials
    - 14.3.2.4 SWOT Analysis
  - 14.3.3 BenQ Corporation (Qisda Corporation)
    - 14.3.3.1 Company Overview
    - 14.3.3.2 Product Portfolio
  - 14.3.4 Canon Inc.
    - 14.3.4.1 Company Overview
    - 14.3.4.2 Product Portfolio
    - 14.3.4.3 Financials
    - 14.3.4.4 SWOT Analysis
  - 14.3.5 Seiko Epson Corporation
    - 14.3.5.1 Company Overview
    - 14.3.5.2 Product Portfolio
    - 14.3.5.3 Financials
    - 14.3.5.4 SWOT Analysis
  - 14.3.6 Sony Group Corporation
    - 14.3.6.1 Company Overview
    - 14.3.6.2 Product Portfolio
    - 14.3.6.3 Financials
    - 14.3.6.4 SWOT Analysis



# **List Of Tables**

#### LIST OF TABLES

Table 1: Global: Light Projector Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Light Projector Market Forecast: Breakup by Product Type (in Million

US\$), 2024-2032

Table 3: Global: Light Projector Market Forecast: Breakup by Technology (in Million

US\$), 2024-2032

Table 4: Global: Light Projector Market Forecast: Breakup by Application (in Million

US\$), 2024-2032

Table 5: Global: Light Projector Market Forecast: Breakup by Region (in Million US\$),

2024-2032

Table 6: Global: Light Projector Market: Competitive Structure

Table 7: Global: Light Projector Market: Key Players



# **List Of Figures**

#### LIST OF FIGURES

Figure 1: Global: Light Projector Market: Major Drivers and Challenges

Figure 2: Global: Light Projector Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Light Projector Market Forecast: Sales Value (in Billion US\$),

2024-2032

Figure 4: Global: Light Projector Market: Breakup by Product Type (in %), 2023

Figure 5: Global: Light Projector Market: Breakup by Technology (in %), 2023

Figure 6: Global: Light Projector Market: Breakup by Application (in %), 2023

Figure 7: Global: Light Projector Market: Breakup by Region (in %), 2023

Figure 8: Global: Light Projector (Fixed-installation Projector) Market: Sales Value (in

Million US\$), 2018 & 2023

Figure 9: Global: Light Projector (Fixed-installation Projector) Market Forecast: Sales

Value (in Million US\$), 2024-2032

Figure 10: Global: Light Projector (Pico Projector) Market: Sales Value (in Million US\$),

2018 & 2023

Figure 11: Global: Light Projector (Pico Projector) Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 12: Global: Light Projector (LCD) Market: Sales Value (in Million US\$), 2018 &

2023

Figure 13: Global: Light Projector (LCD) Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 14: Global: Light Projector (DLP) Market: Sales Value (in Million US\$), 2018 &

2023

Figure 15: Global: Light Projector (DLP) Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 16: Global: Light Projector (LCoS) Market: Sales Value (in Million US\$), 2018 &

2023

Figure 17: Global: Light Projector (LCoS) Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 18: Global: Light Projector (Education) Market: Sales Value (in Million US\$),

2018 & 2023

Figure 19: Global: Light Projector (Education) Market Forecast: Sales Value (in Million

US\$), 2024-2032

Figure 20: Global: Light Projector (Enterprise) Market: Sales Value (in Million US\$),

2018 & 2023

Figure 21: Global: Light Projector (Enterprise) Market Forecast: Sales Value (in Million,

Light Projector Market by Product Type (Fixed-installation Projector, Pico Projector), Technology (LCD, DLP, L...



US\$), 2024-2032

Figure 22: Global: Light Projector (Healthcare) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Light Projector (Healthcare) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Light Projector (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Light Projector (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: North America: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: North America: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: United States: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: United States: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Canada: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Canada: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Asia-Pacific: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Asia-Pacific: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: China: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: China: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Japan: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Japan: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: India: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: India: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 40: South Korea: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: South Korea: Light Projector Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Australia: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Australia: Light Projector Market Forecast: Sales Value (in Million US\$),



#### 2024-2032

Figure 44: Indonesia: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: Indonesia: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 46: Others: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Others: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 48: Europe: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Europe: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 50: Germany: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Germany: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 52: France: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: France: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 54: United Kingdom: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: United Kingdom: Light Projector Market Forecast: Sales Value (in Million

US\$), 2024-2032

Figure 56: Italy: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Italy: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 58: Spain: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Spain: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 60: Russia: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Russia: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 62: Others: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Others: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 64: Latin America: Light Projector Market: Sales Value (in Million US\$), 2018 &

Figure 65: Latin America: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 66: Brazil: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Brazil: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032



Figure 68: Mexico: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Mexico: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 70: Others: Light Projector Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Others: Light Projector Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 72: Middle East and Africa: Light Projector Market: Sales Value (in Million US\$),

2018 & 2023

Figure 73: Middle East and Africa: Light Projector Market: Breakup by Country (in %),

2023

Figure 74: Middle East and Africa: Light Projector Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 75: Global: Light Projector Industry: Drivers, Restraints, and Opportunities

Figure 76: Global: Light Projector Industry: Value Chain Analysis

Figure 77: Global: Light Projector Industry: Porter's Five Forces Analysis



#### I would like to order

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