

Level Sensor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global level sensor market reached a value of US\$ 4.0 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 5.6 Billion by 2027, exhibiting a CAGR of 5.57% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

The level sensor refers to a device used to measure the level of fluid or other free-flowing substances in an open or a closed system. Two of the commonly used level sensors include continuous and point level measurement sensors. The continuous level sensors measure levels to a specific limit; on the other hand, the point level monitoring sensors determine the level of fluids above or below or specific point. They monitor the level by establishing contact or non-contact technologies, such as magnetostriction, vibratory probes, ultrasonic waves and microwaves. Once the desired level is detected inside the container, the sensor converts the perceived data into an electric signal. As a result, level sensors find extensive applications across various industries, including oil & gas, energy and power, food & beverage, metals and mining, chemicals and pharmaceuticals.

The rapid digitization and automation across industries are among the key factors driving the growth of the market. Level sensors are extensively used for measuring the water level, tank level, distance ranging, object detection and wireless level monitoring in hydraulic power packs and cooling circuits in nuclear power plants. Additionally, various technological advancements, such as the integration of level sensors with laser and ultrasonic technologies and the Industrial Internet of Things (IIoT), are acting as other growth-inducing factors. These innovative technologies enable precise, wireless

and remote monitoring of fluid levels in the reservoirs. Manufacturers are also developing optical liquid sensors that provide precise level measurement and resistance to corrosion against chemical reagents. Other factors, including the adoption of nano-digital sensors and the advent of industry 4.0, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global level sensor market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on technology, monitoring type and application.

Breakup by Technology:

- Contact Level Sensor
- Non-Contact Level Sensor

Breakup by Monitoring Type:

- Continuous Level Monitoring
- Point Level Monitoring

Breakup by Application:

- Oil and Gas
- Chemicals and Pharmaceuticals
- Energy and Power
- Mining and Metal Processing
- Food and Beverage
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being ABB Ltd., Ametek Inc., Emerson Electric Co., Endress+Hauser AG, Fortive Corporation, Honeywell International Inc., MTS Systems Corporation, Siemens Aktiengesellschaft, TE Connectivity Ltd., Texas Instruments Incorporated and VEGA Grieshaber KG (Grieshaber GmbH & Co. Kg).

Key Questions Answered in This Report:

How has the global level sensor market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global level sensor market?

What are the key regional markets?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the monitoring type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global level sensor market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL LEVEL SENSOR MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TECHNOLOGY

- 6.1 Contact Level Sensor
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Non-Contact Level Sensor
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY MONITORING TYPE

7.1 Continuous Level Monitoring

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Point Level Monitoring

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Oil and Gas

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Chemicals and Pharmaceuticals

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Energy and Power

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Mining and Metal Processing

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Food and Beverage

8.5.1 Market Trends

8.5.2 Market Forecast

8.6 Others

8.6.1 Market Trends

8.6.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 ABB Ltd.

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.1.4 SWOT Analysis

14.3.2 Ametek Inc.

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.2.3 Financials

14.3.3 Emerson Electric Co.

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.3.3 Financials

14.3.3.4 SWOT Analysis

14.3.4 Endress+Hauser AG

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 SWOT Analysis

14.3.5 Fortive Corporation

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.5.4 SWOT Analysis

14.3.6 Honeywell International Inc.

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 Financials

14.3.6.4 SWOT Analysis

14.3.7 MTS Systems Corporation

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.7.3 Financials

14.3.8 Siemens Aktiengesellschaft

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.8.3 Financials

14.3.8.4 SWOT Analysis

14.3.9 TE Connectivity Ltd.

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

14.3.9.3 Financials

14.3.9.4 SWOT Analysis

14.3.10 Texas Instruments Incorporated

14.3.10.1 Company Overview

14.3.10.2 Product Portfolio

14.3.10.3 Financials

14.3.10.4 SWOT Analysis

14.3.11 VEGA Grieshaber KG (Grieshaber GmbH & Co. KG)

14.3.11.1 Company Overview

14.3.11.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Level Sensor Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Level Sensor Market Forecast: Breakup by Technology (in Million US\$), 2022-2027

Table 3: Global: Level Sensor Market Forecast: Breakup by Monitoring Type (in Million US\$), 2022-2027

Table 4: Global: Level Sensor Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 5: Global: Level Sensor Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 6: Global: Level Sensor Market Structure

Table 7: Global: Level Sensor Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Level Sensor Market: Major Drivers and Challenges

Figure 2: Global: Level Sensor Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Level Sensor Market: Breakup by Technology (in %), 2021

Figure 4: Global: Level Sensor Market: Breakup by Monitoring Type (in %), 2021

Figure 5: Global: Level Sensor Market: Breakup by Application (in %), 2021

Figure 6: Global: Level Sensor Market: Breakup by Region (in %), 2021

Figure 7: Global: Level Sensor Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 8: Global: Level Sensor (Contact Level Sensor) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 9: Global: Level Sensor (Contact Level Sensor) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 10: Global: Level Sensor (Non-Contact Level Sensor) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 11: Global: Level Sensor (Non-Contact Level Sensor) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 12: Global: Level Sensor (Continuous Level Monitoring) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 13: Global: Level Sensor (Continuous Level Monitoring) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 14: Global: Level Sensor (Point Level Monitoring) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 15: Global: Level Sensor (Point Level Monitoring) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 16: Global: Level Sensor (Oil and Gas) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 17: Global: Level Sensor (Oil and Gas) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 18: Global: Level Sensor (Chemicals and Pharmaceuticals) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 19: Global: Level Sensor (Chemicals and Pharmaceuticals) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 20: Global: Level Sensor (Energy and Power) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Level Sensor (Energy and Power) Market Forecast: Sales Value (in

Million US\$), 2022-2027

Figure 22: Global: Level Sensor (Mining and Metal Processing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 23: Global: Level Sensor (Mining and Metal Processing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Level Sensor (Food and Beverage) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Level Sensor (Food and Beverage) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Level Sensor (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Level Sensor (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: North America: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: North America: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: United States: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: United States: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: Canada: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: Canada: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: Asia Pacific: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: Asia Pacific: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: China: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: China: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: Japan: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: Japan: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 40: India: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 41: India: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: South Korea: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: South Korea: Level Sensor Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 44: Australia: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: Australia: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 46: Indonesia: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: Indonesia: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 48: Others: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Others: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 50: Europe: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Europe: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 52: Germany: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: Germany: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 54: France: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: France: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 56: United Kingdom: Level Sensor Market: Sales Value (in Million US\$), 2016 &
2021

Figure 57: United Kingdom: Level Sensor Market Forecast: Sales Value (in Million
US\$), 2022-2027

Figure 58: Italy: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: Italy: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: Spain: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 61: Spain: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 62: Russia: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Russia: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 64: Others: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: Others: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 66: Latin America: Level Sensor Market: Sales Value (in Million US\$), 2016 &
2021

Figure 67: Latin America: Level Sensor Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 68: Brazil: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: Brazil: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: Mexico: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: Mexico: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Others: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Others: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Middle East and Africa: Level Sensor Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Middle East and Africa: Level Sensor Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 76: Global: Level Sensor Industry: SWOT Analysis

Figure 77: Global: Level Sensor Industry: Value Chain Analysis

Figure 78: Global: Level Sensor Industry: Porter's Five Forces Analysis

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