

Laparoscopic Devices Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview 2023-2028:

The global laparoscopic devices market size reached US\$ 8.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.7 Billion by 2028, exhibiting a growth rate (CAGR) of 6.4% during 2023-2028.

Laparoscopic devices refer to the medical equipment used for accessing the abdominal and pelvic region for laparoscopic surgeries. They are primarily used for adjusting tissues and enabling ergonomic rotations, grasping and locking with precision. Some of the commonly used laparoscopic devices include trocars, cannulas, incision closure devices, forceps, rigid scopes, retractors, knot pushers, bowel grasper and surgical mesh. They are usually minimally invasive (MI) as they can be inserted with a laparoscope through small incisions and aid in ensuring minimal tissue trauma, blood loss and discomfort for the patient. As a result, these devices are commonly used in bariatric, gynecological, colorectal, urological, as well as general surgeries.

The increasing prevalence of chronic medical ailments, such as cancer, diabetes and urological disorders, is one of the key factors driving the growth of the market. Furthermore, the rising preference for minimally invasive (MI) surgery devices is favoring the market growth. With the changing lifestyles and dietary patterns, there is a rise in the incidences of obesity, gall bladder-related problems, Crohn's disease, ulcerative colitis and diverticulitis. This, in turn, is increasing the demand for these devices as the treatment of these ailments is usually done through laparoscopic procedures. Additionally, various technological advancements, such as the adoption of robot-assisted laparoscopic surgeries and the development of innovative devices, are

acting as other growth-inducing factors. These devices are designed to conduct complex surgeries with immense accuracy to assist the surgeon with rapid dissection and tissue cutting. Other factors, including rising geriatric population, along with improvements in the healthcare infrastructure across the globe, are expected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global laparoscopic devices market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application and end user.

Breakup by Product Type:

- Trocars
- Energy Systems
- Closure Devices
- Suction/Irrigation Devices
- Insufflation Devices
- Laparoscopes
- Hand Access Instruments
- Robot Assisted Systems
- Others

Breakup by Application:

- Bariatric Surgery
- Colorectal Surgery
- General Surgery
- Gynecological Surgery
- Urological Surgery
- Others

Breakup by End User:

- Hospitals and Clinics

Ambulatory Surgery Centers
Others

Breakup by Region:

North America

United States
Canada

Asia Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others

Latin America

Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being B. Braun, BD (Becton, Dickinson and Company), Boston Scientific Corporation, CONMED Corporation, Cook Medical Incorporated, Intuitive Surgical Inc., Johnson & Johnson, Karl Storz SE & CO. KG, Medtronic plc, Olympus Corporation, Richard Wolf GmbH, Smith & Nephew Plc, Stryker Corporation and Tekno-Medical Optik-Chirurgie GmbH.

Key Questions Answered in This Report:

What was the size of the global laparoscopic devices market in 2022?

What is the expected growth rate of the global laparoscopic devices market during 2023-2028?

What has been the impact of COVID-19 on the global laparoscopic devices market?

What are the key factors driving the global laparoscopic devices market?

What is the breakup of the global laparoscopic devices market based on the product type?

What is the breakup of the global laparoscopic devices market based on the application?

What is the breakup of the global laparoscopic devices market based on the end user?

What are the key regions in the global laparoscopic devices market?

Who are the key players/companies in the global laparoscopic devices market?

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