

Language Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/L515A0D5C63CEN.html>

Date: February 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: L515A0D5C63CEN

Abstracts

The global language services market size reached US\$ 67.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 98.6 Billion by 2028, exhibiting a growth rate (CAGR) of 6.2% during 2023-2028.

Language services stand for the set of language assistance solutions that offer varying degrees of interpretation, translation, comprehension, localization, and other training services. They include a wide range of electronic, written, and multimedia materials for transcription, dubbing, narration, voice-over, etc. Language services provide several benefits, such as effective communication, wide geographical outreach, high accuracy rate, skill development, along with offering a highly interactive learning platform to the users. Further, the adoption of these services promotes the integration of technology with human communication. Owing to this, language services are widely employed across diverse sectors, including legal, medical, IT and telecommunication, education, automotive, and BFSI.

Language Services Market Trends:

The rising demand for language services can be attributed to the rapid advancements in the IT and telecommunication industry leading to software development for accurate translation and interpretation results. In addition to this, rapid globalization coupled with improving internet connectivity has further augmented the growing need for language services. With increasing geographical outreach, various companies are opting for translation services. This provides convenience to their international clients and allows companies to efficiently express their services. Furthermore, the growing consumer inclination towards language services for multilingual and cross-cultural communication to create an efficient and quicker learning platform has also led to its increasing global

adoption. Additionally, the rising influence of social media platforms resulting in the popularity of visual translations and content localization, is also driving the demand. Apart from this, the increasing investments in the field of language services coupled with the rapid influx of translation and interpretation outsourcing have also contributed to the strong market growth. Moreover, the increasing need for language services pertaining to international business tourism, medical tourism, leisure tourism, on-site work stays, etc., is also catalyzing the market. In the educational sector, customized foreign language training courses are being offered at on-site and off-site locations in classroom, private, semi-private, tutorial, and in-country immersion forums, thereby driving the demand for language services. In the coming years, several technological upgradations along with the emergence of artificial intelligence in the sector are expected to fuel the growth of the global language service market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global language services market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service, component and application.

Breakup by Service:

- Translation Services
- Interpretation Services
- Others

Breakup by Component:

- Software
- Hardware

Breakup by Application:

- IT and Telecommunications
- Commercial
- Government
- Automotive
- Healthcare
- Others

Breakup by Region:

North America

United States

Canada

Europe

United Kingdom

Germany

France

Sweden

Russia

Netherlands

Others

Asia Pacific

China

Japan

India

South Korea

Australia

Others

Middle East and Africa

Turkey

Saudi Arabia

Iran

Others

Latin America

Brazil

Mexico

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Global Linguist Solutions, LLC, Hogarth Worldwide, Keywords Studios Plc, LanguageLine Solutions (Teleperformance), Lionbridge Technologies, Inc., Mission Essential Personnel, RWS Holdings plc, SDI Media, SDL plc, and TransPerfect Solutions.

Key Questions Answered in This Report

1. What was the size of the global language services market in 2022?
2. What is the expected growth rate of the global language services market during 2023-2028?
3. What are the key factors driving the global language services market?
4. What has been the impact of COVID-19 on the global language services market?
5. What is the breakup of the global language services market based on the service?
6. What is the breakup of the global language services market based on the component?
7. What is the breakup of the global language services market based on the application?
8. What are the key regions in the global language services market?
9. Who are the key players/companies in the global language services market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL LANGUAGE SERVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SERVICE

- 6.1 Translation Services
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Interpretation Services
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Others

- 6.3.1 Market Trends
- 6.3.2 Market Forecast

7 MARKET BREAKUP BY COMPONENT

- 7.1 Software
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Hardware
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

- 8.1 IT and Telecommunications
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Commercial
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Government
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Automotive
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Healthcare
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Europe

9.2.1 United Kingdom

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Germany

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 France

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 Sweden

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Russia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Netherlands

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Asia Pacific

9.3.1 China

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 Japan

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 India

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 South Korea

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Australia

- 9.3.5.1 Market Trends
- 9.3.5.2 Market Forecast
- 9.3.6 Others
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
- 9.4 Middle East and Africa
 - 9.4.1 Turkey
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast
 - 9.4.2 Saudi Arabia
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
 - 9.4.3 Iran
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
 - 9.4.4 Others
 - 9.4.4.1 Market Trends
 - 9.4.4.2 Market Forecast
- 9.5 Latin America
 - 9.5.1 Brazil
 - 9.5.1.1 Market Trends
 - 9.5.1.2 Market Forecast
 - 9.5.2 Mexico
 - 9.5.2.1 Market Trends
 - 9.5.2.2 Market Forecast
 - 9.5.3 Others
 - 9.5.3.1 Market Trends
 - 9.5.3.2 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 COMPETITIVE LANDSCAPE

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players
 - 13.3.1 Global Linguist Solutions, LLC
 - 13.3.1.1 Company Overview
 - 13.3.1.2 Product Portfolio
 - 13.3.1.3 Financials
 - 13.3.1.4 SWOT Analysis
 - 13.3.2 Hogarth Worldwide
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
 - 13.3.2.3 Financials
 - 13.3.2.4 SWOT Analysis
 - 13.3.3 Keywords Studios plc
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
 - 13.3.3.3 Financials
 - 13.3.3.4 SWOT Analysis
 - 13.3.4 LanguageLine Solutions (Teleperformance)
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
 - 13.3.4.3 Financials
 - 13.3.4.4 SWOT Analysis
 - 13.3.5 Lionbridge Technologies, inc.
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
 - 13.3.5.3 Financials
 - 13.3.5.4 SWOT Analysis

13.3.6 Mission Essential Personnel

13.3.6.1 Company Overview

13.3.6.2 Product Portfolio

13.3.6.3 Financials

13.3.6.4 SWOT Analysis

13.3.7 RWS Holdings plc

13.3.7.1 Company Overview

13.3.7.2 Product Portfolio

13.3.7.3 Financials

13.3.7.4 SWOT Analysis

13.3.8 SDI Media Group Inc.

13.3.8.1 Company Overview

13.3.8.2 Product Portfolio

13.3.8.3 Financials

13.3.8.4 SWOT Analysis

13.3.9 SDL plc

13.3.9.1 Company Overview

13.3.9.2 Product Portfolio

13.3.9.3 Financials

13.3.9.4 SWOT Analysis

13.3.10 TransPerfect Solutions

13.3.10.1 Company Overview

13.3.10.2 Product Portfolio

13.3.10.3 Financials

13.3.10.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Language Services Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Language Services Market Forecast: Breakup by Service (in Billion US\$), 2023-2028

Table 3: Global: Language Services Market Forecast: Breakup by Component (in Billion US\$), 2023-2028

Table 4: Global: Language Services Market Forecast: Breakup by Application (in Billion US\$), 2023-2028

Table 5: Global: Language Services Market Forecast: Breakup by Region (in Billion US\$), 2023-2028

Table 6: Global: Language Services Market: Competitive Structure

Table 7: Global: Language Services Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Language Services Market: Key Trends

Figure 2: Global: Language Services Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: Language Services Market: Breakup by Service (in %), 2022

Figure 4: Global: Language Services Market: Breakup by Component (in %), 2022

Figure 5: Global: Language Services Market: Breakup by Application (in %), 2022

Figure 6: Global: Language Services Market: Breakup by Region (in %), 2022

Figure 7: Global: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 8: Global: Language Services (Translation) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 9: Global: Language Services (Translation) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 10: Global: Language Services (Interpretation) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 11: Global: Language Services (Interpretation) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 12: Global: Language Services (Other Services) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 13: Global: Language Services (Other Services) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 14: Global: Language Services (Software) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 15: Global: Language Services (Software) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 16: Global: Language Services (Hardware) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 17: Global: Language Services (Hardware) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 18: Global: Language Services (IT and Communications) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 19: Global: Language Services (IT and Communications) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 20: Global: Language Services (Commercial) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 21: Global: Language Services (Commercial) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Billion US\$), 2023-2028

Figure 22: Global: Language Services (Government) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 23: Global: Language Services (Government) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 24: Global: Language Services (Automotive) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 25: Global: Language Services (Automotive) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 26: Global: Language Services (Healthcare) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 27: Global: Language Services (Healthcare) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 28: Global: Language Services (Other Applications) Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 29: Global: Language Services (Other Applications) Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 30: North America: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 31: North America: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 32: United States: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 33: United States: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 34: Canada: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 35: Canada: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 36: Europe: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 37: Europe: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 38: United Kingdom: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 39: United Kingdom: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 40: Germany: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 41: Germany: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 42: France: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 43: France: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 44: Sweden: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 45: Sweden: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 46: Russia: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 47: Russia: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 48: Netherlands: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 49: Netherlands: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 50: Others: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 51: Others: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 52: Asia Pacific: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 53: Asia Pacific: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 54: China: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 55: China: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 56: Japan: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 57: Japan: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 58: India: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 59: India: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 60: South Korea: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 61: South Korea: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 62: Australia: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 63: Australia: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 64: Others: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 65: Others: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 66: Middle East and Africa: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 67: Middle East and Africa: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 68: Turkey: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 69: Turkey: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 70: Saudi Arabia: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 71: Saudi Arabia: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 72: Iran: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 73: Iran: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 74: Others: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 75: Others: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 76: Latin America: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 77: Latin America: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 78: Brazil: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 79: Brazil: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 80: Mexico: Language Services Market: Sales Value (in Billion US\$), 2017 & 2022

Figure 81: Mexico: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 82: Others: Language Services Market: Sales Value (in Billion US\$), 2017 &

2022

Figure 83: Others: Language Services Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 84: Global: Language Services Industry: SWOT Analysis

Figure 85: Global: Language Services Industry: Value Chain Analysis

Figure 86: Global: Language Services Industry: Porter's Five Forces Analysis

I would like to order

Product name: Language Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Product link: <https://marketpublishers.com/r/L515A0D5C63CEN.html>

Price: US\$ 2,499.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/L515A0D5C63CEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970

