

Japan LED Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The Japan LED market size reached US\$ 5.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.5 Billion by 2028, exhibiting a growth rate (CAGR) of 8.64% during 2023-2028.

Japan started promoting its semiconductor lighting technology as early as 1998 with its “21st Century Lighting Project,” and is regarded as one of the earliest nations to initiate LED industry policies. Although till 2010, the Japanese government remained unsuccessful in promoting LED lighting as standard-setting was delayed. But the industry gained momentum after the March 2011 earthquake in Fukushima, when all the nuclear power plants running in the country were closed and resulted in a huge power supply gap. To resolve the problem of power shortages, the Japanese government phased-out incandescent light bulbs and started focusing on the implementation of energy efficient LED lighting systems. Japan today has one of the highest penetration rates for LED's. The LED market in Japan is fairly concentrated with Nichia Corporation representing the biggest player in the country.

This report provides a deep insight into the Japan LED market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for LED manufacturers, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the Japan LED market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the Japan LED market report, along with forecasts for the period 2023-2028. Our report has categorized the market based on product type, application and installation type.

Breakup by Product Type:

Panel Lights

Down Lights

Street Lights

Tube Lights

Bulbs

Others

Breakup by Application:

Commercial

Residential

Institutional

Industrial

Breakup by Installation Type:

New Installation

Retrofit Installation

Value Chain Analysis

Key Drivers and Challenges

Porters Five Forces Analysis

PESTEL Analysis

Government Regulations

Competitive Landscape

Competitive Structure

Key Player Profiles

Key Questions Answered in This Report:

How has the Japan LED market performed so far and how will it perform in the coming years?

What are the key regional markets in the Japan LED industry?

What has been the impact of COVID-19 on the Japan LED industry?

What is the breakup of the Japan LED market on the basis of product type?

What is the breakup of the Japan LED market on the basis of application?

What is the breakup of the Japan LED market on the basis of installation type?

What are the various stages in the value chain of the Japan LED industry?

What are the key driving factors and challenges in the Japan LED industry?

What is the structure of the Japan LED industry and who are the key players?

What is the degree of competition in the Japan LED industry?

What are the profit margins in the Japan LED industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 JAPAN LIGHTING INDUSTRY

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Market Breakup by Application
- 5.4 Market Breakup by Technology
- 5.5 Market Forecast

6 WHY IS THE LED MARKET SO LUCRATIVE IN JAPAN

7 JAPAN LED INDUSTRY

- 7.1 Market Overview
- 7.2 Market Performance
- 7.3 Impact of COVID-19
- 7.4 Market Breakup by Product Type

- 7.5 Market Breakup by Application
- 7.6 Market Breakup by Installation Type
- 7.7 Market Breakup by Indoor and Outdoor Applications
- 7.8 Market Breakup by Region
- 7.9 Market Forecast
- 7.10 SWOT Analysis
 - 7.10.1 Overview
 - 7.10.2 Strengths
 - 7.10.3 Weaknesses
 - 7.10.4 Opportunities
 - 7.10.5 Threats
- 7.11 Value Chain Analysis
- 7.12 Porters Five Forces Analysis
 - 7.12.1 Overview
 - 7.12.2 Bargaining Power of Buyers
 - 7.12.3 Bargaining Power of Suppliers
 - 7.12.4 Degree of Competition
 - 7.12.5 Threat of New Entrants
 - 7.12.6 Threat of Substitutes
- 7.13 PESTEL Analysis
 - 7.13.1 Political
 - 7.13.2 Economic
 - 7.13.3 Social
 - 7.13.4 Legal
 - 7.13.5 Environmental
 - 7.13.6 Technological
- 7.14 Price Analysis
 - 7.14.1 Price Indicators
 - 7.14.2 Price Structure
 - 7.14.3 Margin Analysis
- 7.15 Key Market Drivers and Success Factors

8 JAPAN LED INDUSTRY: BREAKUP BY PRODUCT TYPE

- 8.1 Panel Lights
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Down Lights
 - 8.2.1 Market Trends

- 8.2.2 Market Forecast
- 8.3 Street Lights
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Tube Lights
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Bulbs
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast

9 JAPAN LED INDUSTRY: BREAKUP BY APPLICATION

- 9.1 Commercial
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Residential
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Institutional
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Industrial
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast

10 JAPAN LED INDUSTRY: BREAKUP BY INSTALLATION TYPE

- 10.1 New Installation
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
- 10.2 Retrofit Installation
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast

11 GOVERNMENT REGULATIONS

12 STRATEGIC RECOMMENDATIONS

13 COMPETITIVE LANDSCAPE

13.1 Market Structure

13.2 Key Players

13.3 Profiles of Key Players

List Of Tables

LIST OF TABLES

Table 1: Japan: Lighting Market: Key Industry Highlights, 2022 and 2028

Table 2: Japan: LED Market: Key Industry Highlights, 2022 and 2028

Table 3: Japan: Lighting Market Forecast: Breakup by Technology (in Million US\$), 2023-2028

Table 4: Japan: Lighting Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 5: Japan: LED Market Forecast: Breakup by Product Type (in Million US\$), 2023-2028

Table 6: Japan: LED Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 7: Japan: LED Market Forecast: Breakup by Installation Type (in Million US\$), 2023-2028

Table 8: Japan: LED Market Structure

Table 9: Japan: LED Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Japan: Lighting Market: Major Drivers and Challenges
- Figure 2: Japan: LED Market: Major Drivers and Challenges
- Figure 3: Japan: Lighting Market: Sales Value (in Billion US\$), 2017-2022
- Figure 4: Japan: LED Market: Sales Value (in Billion US\$), 2017-2022
- Figure 5: Japan: Lighting Market: Breakup by Technology (in %), 2022
- Figure 6: Japan: Lighting Market: Breakup by Application (in %), 2022
- Figure 7: Japan: LED Market: Breakup by Product Type (in %), 2022
- Figure 8: Japan: LED Market: Breakup by Application (in %), 2022
- Figure 9: Japan: LED Market: Breakup by Installation Type (in %), 2022
- Figure 10: Japan: LED Market: Breakup by Indoor and Outdoor Applications (in %), 2022
- Figure 11: Japan: LED Market: Breakup by Region (in %), 2022
- Figure 12: Japan: Lighting Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 13: Japan: LED Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 14: Japan: LED Industry: SWOT Analysis
- Figure 15: Japan: LED Industry: Value Chain Analysis
- Figure 16: Japan: LED Industry: Porter's Five Forces Analysis
- Figure 17: Japan: LED Industry: PESTEL Analysis
- Figure 18: Japan: LED (Panel Lights) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Japan: LED (Panel Lights) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Japan: LED (Down Lights) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Japan: LED (Down Lights) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 22: Japan: LED (Street Lights) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 23: Japan: LED (Street Lights) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 24: Japan: LED (Tube Lights) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 25: Japan: LED (Tube Lights) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 26: Japan: LED (Bulbs) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 27: Japan: LED (Bulbs) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 28: Japan: LED (Other Product Types) Market: Sales Value (in Million US\$),

2017 & 2022

Figure 29: Japan: LED (Other Product Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Japan: LED (Commercial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Japan: LED (Commercial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Japan: LED (Residential) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Japan: LED (Residential) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Japan: LED (Institutional) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Japan: LED (Institutional) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Japan: LED (Industrial) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Japan: LED (Industrial) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Japan: LED (New Installation) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Japan: LED (New Installation) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Japan: LED (Retrofit Installation) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Japan: LED (Retrofit Installation) Market Forecast: Sales Value (in Million US\$), 2023-2028

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