

Japan ICT Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The Japan ICT market size reached US\$ 455.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 480.8 Billion by 2028.

Information and communications technology (ICT) refers to an extended-term for information technology (IT) that integrates a wide array of hardware, software, internet- and telecommunications-based services, social networking, media applications, etc. The technology enables the users to access, retrieve, store, transmit, and manipulate information in a digital form. ICT technology has gained prominence with the rising demand for numerous advanced solutions, such as IoT, cloud computing, Big Data, content management, etc.

In Japan, the increasing adoption of IoT-based devices across diverse industries, including consumer electronics, military, agriculture, construction etc., is primarily driving the market for ICT technology. Additionally, the rising government expenditures on maintaining the high-end and advanced infrastructures along with proper development of numerous modernization and enhancement projects in the country are also propelling the market growth. In line with this, various government agencies in Japan are striving to deliver quality services in complex environments by adopting connected platforms for streamlining processes, thereby catalyzing the demand for ICT technology. Additionally, several organizations are getting inclined towards mobility and cloud-based technologies owing to various cost-saving opportunities and long-term benefits, which are further augmenting the market for ICT technology in Japan. Apart from this, the emergence of Software-as-a-Service (SaaS) and Telecommunication-as-a-Service (TaaS) applications is further driving the investments in IT and communication services. The rapid development of the E-Japan strategy that emphasizes on the growth of local e-governance projects, including citizens' participation, feedback and self-evaluation of online government services, will continue to drive the market for ICT technology in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the Japan ICT market report, along with forecasts at the country and regional levels from 2023-2028. Our report has categorized the market based on spending and technology.

Breakup by Spending:

Devices

Software

IT Services

Data Center Systems

Communication

Breakup by Technology:

IOT

Big Data

Cloud Computing

Content management

Security

Breakup by Region:

Kanto

Hokkaido

Tohoku

Chubu

Kinki/Kansai

Chugoku

Shikoku

Kyushu (incl. Okinawa)

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the keyplayers being Fujitsu Limited, Hitachi Ltd, IBM Japan Ltd, TIS Inc, ITOCHU Techno-Solutions Corporation (ITOCHU Corporation), NEC Corporation, Nomura Research Institute Ltd., NTT Communications Corporation (Nippon Telegraph and Telephone Corporation), Panasonic Corporation, Sony Corporation and SCSK Corporation (Sumitomo Corporation).

Key Questions Answered in This Report:

How has the Japan ICT market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the Japan ICT market?

What are the key regional markets?

What is the breakup of the market based on the spending?

What is the breakup of the market based on the technology?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the Japan ICT market and who are the key players?

What is the degree of competition in the industry?

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